

**Budget Estimate for the  
financial year  
2022-23**

" JAI SRI GURUDEV "									
SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ( R )									
S J B INSTITUTE OF TECHNOLOGY- Bangalore-60									
BUDGET ESTIMATE FOR THE FINANCIAL YEAR 2022-23									
	RECEIPTS	Budget Estimate 2021-22	Actual 2021-22	Budget Estimate 2022-23		PAYMENTS	Budget Estimate 2021-22	Actual 2021-22	Budget Estimate 2022-23
To	Tution & other Fees	382,500,000.00	419,031,905.00	383,733,000.00	By	Establishment Expenses			
						Salary & Allowances	201,000,000.00	192,410,902.00	201,500,000.00
"	General Receipts	5,000,000.00	3,293,900.00	5,000,000.00	"	Administrative Expenses			
						Advertisement Charges	600,000.00	189,293.00	600,000.00
"	Bank Interest	2,500,000.00	6,817,429.00	2,500,000.00		Electricity Charges	9,600,000.00	8,251,396.00	11,200,000.00
						Internet/website Charges	1,400,000.00	1,363,427.00	1,450,000.00
"	Transporation Fees	2,000,000.00	1,415,000.00	2,000,000.00		News Paper & Periodicals	75,000.00	20,379.00	75,000.00
						Postage & Courier Charges	125,000.00	19,714.00	125,000.00
"	Hostel Fees	12,500,000.00	7,308,000.00	15,000,000.00		Printing & Stationery	1,200,000.00	623,199.00	1,050,000.00
						Refreshment Charges	200,000.00	166,112.00	200,000.00
"	Deficit (To Met by SACST®)					Security Service Charges	3,400,000.00	2,714,453.00	3,900,000.00
						Subcription(Journals) Charges	330,000.00	205,868.00	370,000.00
						Telephone Charges	100,000.00	82,446.00	110,000.00
						Travelling & Conceyance	350,000.00	15,099.00	275,000.00
					"	General Expenses	3,500,000.00	2,108,293.00	3,800,000.00
					"	Financial Charges	50,000.00	9,970.00	50,000.00
					"	Function Expenses	2,500,000.00	602,382.00	3,000,000.00
					"	Training / Plecement Activitie	42,500,000.00	49,776,133.00	37,500,000.00
	C/F	404,500,000.00	437,866,234.00	408,233,000.00		-	266,930,000.00	258,559,066.00	265,205,000.00

For SJB Institute of Technology

  
Principal

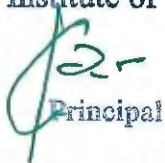
  
Principal  
SJB Institute of Technology  
BGS Health & Education City  
No. 67, Uttarahalli Road, Kengeri  
Bangalore South - 560 060


For SJB Institute of Technology

  
Managing Director

RECEIPTS	Budget Estimate 2021-22	Actual 2021-22	Budget Estimate 2022-23	PAYMENTS	Budget Estimate 2021-22	Actual 2021-22	Budget Estimate 2022-23
B/F	404,500,000.00	437,866,234.00	408,233,000.00		266,930,000.00	258,559,066.00	265,205,000.00
				" Student Activities Exp	3,000,000.00	2,162,608.00	3,200,000.00
				" Conference/seminar/workshop	4,500,000.00	1,588,000.00	4,200,000.00
				" University Expenses	10,500,000.00	10,011,271.00	10,500,000.00
				" Repairs & Maintenance	6,500,000.00	6,058,936.00	7,200,000.00
				" Garden Maintenance	1,885,000.00	2,204,715.00	2,200,000.00
				" Housekeeping Charges	7,200,000.00	5,619,393.00	8,000,000.00
				" Borewell Maintenance	300,000.00	261,912.00	750,000.00
				" Building Maintenance	6,500,000.00	6,903,490.00	7,500,000.00
				" Generator Maintenance	1,200,000.00	1,121,233.00	1,500,000.00
				" Electrical Maintenance	800,000.00	385,268.00	1,000,000.00
				" Vehicle Maintenance	7,500,000.00	4,689,826.00	7,500,000.00
				" Laboratory Expenses	2,800,000.00	2,805,495.00	2,400,000.00
				" Property Taxes	3,800,000.00	3,814,727.00	3,800,000.00
				" Fixed Assets			
				Furniture & Fixtures	5,350,000.00	3,483,274.00	5,738,000.00
				Office Equipments	250,000.00	508,667.00	600,000.00
				Sports Materials	600,000.00	240,528.00	1,000,000.00
				Teaching Aids	910,000.00	980,728.00	1,000,000.00
				UPS	1,500,000.00	1,528,829.00	1,700,000.00
				Library Books	1,800,000.00	1,024,344.00	1,700,000.00
C/F	404,500,000.00	437,866,234.00	408,233,000.00	-	333,825,000.00	313,952,310.00	336,693,000.00

For SJB Institute of Technology

  
Principal

  
Principal  
SJB Institute of Technology  
BGS Health & Education City  
No. 67, Uttarahalli Road, 1st Stage  
Bangalore South - 560 060

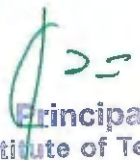
For SJB Institute of Technology

  
Managing Director

RECEIPTS	Budget Estimate 2021-22	Actual 2021-22	Budget Estimate 2022-23	PAYMENTS	Budget Estimate 2021-22	Actual 2021-22	Budget Estimate 2022-23
B/F	404,500,000.00	437,866,234.00	408,233,000.00		333,825,000.00	313,952,310.00	336,693,000.00
				Department Equipments			
				Computer (All Dept)	20,800,000.00	22,275,752.00	4,200,000.00
				Softwares (All Dept)	4,200,000.00	129,800.00	2,030,000.00
				ECE Lab Equipments	800,000.00	199,000.00	120,000.00
				EEE Lab Equipments	150,000.00	60,250.00	270,000.00
				R & D Lab Equipments	1,650,000.00	118,000.00	12,500,000.00
				Civil Engg Lab Equipments	1,800,000.00	3,221,240.00	450,000.00
				Mech Engg Lab Equipments	2,500,000.00	86,000.00	50,000.00
				Chemistry Lab Equipments	125,000.00	35,000.00	330,000.00
				Physics Lab Equipments	150,000.00	19,011.00	90,000.00
				Research centre (All Dept,)	8,500,000.00	166,734.00	7,500,000.00
				Networking Systems		11,403,137.00	
				Infrastructure Development (Fund Transfer to Trust)	30,000,000.00	86,200,000.00	44,000,000.00
Total	404,500,000.00	437,866,234.00	408,233,000.00	Total	404,500,000.00	437,866,234.00	408,233,000.00

For SJB Institute of Technology

  
Principal

  
Principal  
SJB Institute of Technology  
BGS Health & Education City  
No. 67, Uttarahalli Road, Kengeri  
Bangalore South - 560 060

For SJB Institute of Technology

  
Managing Director


" JAI SRI GURUDEV "

SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ( R )

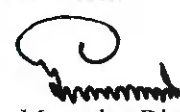
**S J B INSTITUTE OF TECHNOLOGY- Bangalore-60**

**Departments wise Budget for the Financial Year 2022-23**

Sl No	Particulars	Departments ( Rupees in Lakhs )													Total Amount ( Rupees in Lakh )
		ECE	EEE	CSE	ISE	Civil	Mech	Sports	Lib	Maths	Chem	Phys	MBA	HRD	
1	Research Centers	10.00	10.00	10.00	10.00	10.00	10.00			1.00	2.00	2.00	10.00		75.00
2	Computers												22.00	20.00	42.00
3	Software		5.15		8.30	1.90	2.50			0.65			1.80		20.30
4	Equipments	1.20	2.70		1.50	4.50	0.50				3.30	0.90			14.60
5	Books & Journals								17.00						17.00
6	Furniture & Fixtures	2.40	9.30	6.61	4.30	4.30	3.30	14.50	2.65				5.00	5.00	57.36
7	Sports Materials							10.00							10.00
8	Lab Maintenance	1.50	3.70	2.70	1.20	7.00	3.00				1.50	1.00	0.50	2.00	24.10
9	UPS	2.00	1.00	2.00	2.00	1.50	1.50						5.00	2.00	17.00
10	Teaching Aids/ Workshop/Conference /FDP/Seminar & Others	3.70	5.00	14.70	4.65	4.00	8.90	18.00	0.50	0.50	0.50	0.50	10.00		70.95
<b>Total</b>		<b>20.80</b>	<b>36.85</b>	<b>36.01</b>	<b>31.95</b>	<b>33.20</b>	<b>29.70</b>	<b>42.50</b>	<b>20.15</b>	<b>2.15</b>	<b>7.30</b>	<b>4.40</b>	<b>54.30</b>	<b>29.00</b>	<b>348.31</b>

  
Principal  
SJB Institute of Technology

  
Principal  
SJB Institute of Technology  
BGS Health & Education City  
Bangalore South - 560 060

  
Managing Director  
SJB Institute of Technology

**Budget Estimate for the  
financial year  
2018-19**



" JAI SRI GURUDEV "

SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ( R )

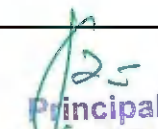
**S J B INSTITUTE OF TECHNOLOGY- Bangalore-60**

**BUDGET ESTIMATE FOR THE FINANCIAL YEAR 2018-19**

	RECEIPTS	Budget Estimate 2017-18	Actual 2017-18	Budget Estimate 2018-19		PAYMENTS	Budget Estimate 2017-18	Actual 2017-18	Budget Estimate 2018-19
To	Tution & other Fees	376,306,000.00	399,311,464.00	395,611,000.00	By	Establishment Expenses			
						Salary & Allowances	190,000,000.00	173,510,840.00	196,000,000.00
"	General Receipts	8,500,000.00	5,921,421.00	8,500,000.00	"	Administrative Expenses			
						Advertisement Charges	500,000.00	835,954.00	850,000.00
"	Bank Interest	3,000,000.00	3,842,289.00	3,000,000.00		Electricity Charges	11,000,000.00	10,039,307.00	11,500,000.00
						Internet Charges	1,600,000.00	1,587,510.00	1,600,000.00
"	Transporation Fees	4,500,000.00		4,200,000.00		News Paper & Periodicals	75,000.00	31,003.00	75,000.00
						Postage & Courier Charges	160,000.00	107,090.00	175,000.00
"	Hostel Fees	29,800,000.00	21,649,990.00	20,200,000.00		Printing & Stationery	800,000.00	980,681.00	1,350,000.00
						Refreshment Charges	385,000.00	14,559.00	200,000.00
"	Deficit (To Met by SACST®)	45,014,000.00				Security & Housekeeping	2,600,000.00	2,509,514.00	3,000,000.00
						Subcription(Journals) Charges	450,000.00	133,288.00	350,000.00
						Telephone Charges	100,000.00	77,546.00	100,000.00
						Travelling & Conceyance	650,000.00	105,170.00	350,000.00
					"	General Expenses	2,425,000.00	3,525,470.00	4,171,000.00
					"	Financial Charges	150,000.00	19,065.00	75,000.00
					"	Function Expenses	2,400,000.00	3,182,509.00	3,800,000.00
					"	Training / Plecement Activitie	53,800,000.00	50,581,616.00	56,000,000.00
	C/F	467,120,000.00	430,725,164.00	431,511,000.00		-	267,095,000.00	247,241,122.00	279,596,000.00

For SJB Institute of Technology

  
Principal

  
Principal  
SJB Institute of Technology  
BGS Health & Education City  
No. 67, Uttarahalli Road, Kengeri  
Bangalore South - 560 060

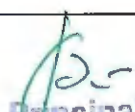
For SJB Institute of Technology

  
Managing Director

	RECEIPTS	Budget Estimate 2017-18	Actual 2017-18	Budget Estimate 2018-19		PAYMENTS	Budget Estimate 2017-18	Actual 2017-18	Budget Estimate 2018-19
	B/F	467,120,000.00	430,725,164.00	431,511,000.00			267,095,000.00	247,241,122.00	279,596,000.00
					"	Student Activities Exp	3,245,000.00	4,537,196.00	5,200,000.00
					"	Conference/seminar/workshop	1,200,000.00	8,064,522.00	12,960,000.00
					"	University Expenses	7,000,000.00	9,286,825.00	9,600,000.00
					"	Repairs & Maintenance	6,500,000.00	4,992,109.00	6,800,000.00
					"	Garden Maintenance	1,400,000.00	1,453,786.00	1,500,000.00
					"	Housekeeping Charges	4,600,000.00	4,866,323.00	5,400,000.00
					"	Borewell Maintenance	285,000.00	80,977.00	250,000.00
					"	Building Maintenance	4,500,000.00	5,398,253.00	5,500,000.00
					"	Generator Maintenance	900,000.00	952,487.00	950,000.00
					"	Electrical Maintenance	1,000,000.00	659,573.00	1,000,000.00
					"	Vehicle Maintenance	8,200,000.00	8,409,315.00	9,000,000.00
					"	Laboratory Expenses	1,200,000.00	1,093,072.00	2,760,000.00
					"	Property Taxes	4,500,000.00	4,744,474.00	4,800,000.00
					"	Fixed Assets			
						Furniture & Fixtures	2,700,000.00	3,395,990.00	3,500,000.00
						Office Equipments	1,000,000.00	3,617,681.00	1,500,000.00
						Sports Materials	700,000.00	50,948.00	1,000,000.00
						Teaching Aids	1,800,000.00	1,507,459.00	1,200,000.00
						UPS	1,620,000.00	596,110.00	350,000.00
						Library Books	1,740,000.00	763,407.00	900,000.00
	C/F	467,120,000.00	430,725,164.00	431,511,000.00		-	321,185,000.00	311,711,629.00	353,766,000.00

For SJB Institute of Technology

  
Principal

  
Principal  
SJB Institute of Technology  
BGS Health & Education City  
No. 67, Uttarahalli Road, Kengeri  
Bangalore South - 560 080

For SJB Institute of Technology


  
Managing Director



RECEIPTS	Budget Estimate 2017-18	Actual 2017-18	Budget Estimate 2018-19	PAYMENTS	Budget Estimate 2017-18	Actual 2017-18	Budget Estimate 2018-19
B/F	467,120,000.00	430,725,164.00	431,511,000.00		321,185,000.00	311,711,629.00	353,766,000.00
				Department Equipments			
				Computer (All Dept)	9,000,000.00	1,833,513.00	8,350,000.00
				Softwares (All Dept)	4,930,000.00	2,248,708.00	2,350,000.00
				ECE Lab Equipments	300,000.00	1,356,582.00	700,000.00
				EEE Lab Equipments	735,000.00	44,250.00	150,000.00
				R & D Lab Equipments	2,350,000.00	246,375.00	3,300,000.00
				Civil Engg Lab Equipments	5,500,000.00		2,700,000.00
				Mech Engg Lab Equipments	1,100,000.00	130,000.00	1,350,000.00
				Chemistry Lab Equipments	50,000.00		75,000.00
				Physics Lab Equipments	70,000.00		170,000.00
				Research centre (All Dept,)	8,500,000.00	2,088,107.00	8,500,000.00
				Building			
				Hostel Block	19,800,000.00	6,200,000.00	13,600,000.00
				Additional Academick Block	93,600,000.00	63,000,000.00	36,500,000.00
				" Repayment of Loan			
				" Infrastructure Development (Fund Transfer to Trust)		41,866,000.00	
Total	467,120,000.00	430,725,164.00	431,511,000.00	Total	467,120,000.00	430,725,164.00	431,511,000.00

For SJB Institute of Technology

  
Principal

  
Principal  
SJB Institute of Technology  
EGS Health & Education City  
No. 67, Uttarahalli Road, Kengeri  
Bangalore South - 560 060

For SJB Institute of Technology

  
Managing Director

" JAI SRI GURUDEV "

SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ( R )


**S J B INSTITUTE OF TECHNOLOGY- Bangalore-60**

**Departments wise Budget for the Financial Year 2018-19**

SI No	Particulars	Departments ( Rupees in Lakhs )													Total Amount ( Rupees in Lakh)
		ECE	EEE	CSE	ISE	Civil	Mech	R & D	Lib	Maths	Chem	Phys	MBA	HRD	
1	Research Centers	10.00	10.00	10.00	10.00	10.00	10.00			5.00	5.00	5.00	10.00		85.00
2	Computers	15.00	2.00	22.00	12.00	17.00	1.50	9.00		5.00					83.50
3	Software		2.00	15.50	1.00	5.00									23.50
4	Lab equipments	7.00	1.50			27.00	13.50	33.00			0.75	1.70			84.45
5	Books & Journals					1.00			8.00						9.00
6	Furniture & Fixtures	2.50	6.00			2.00	1.00	2.00	1.00				1.00	3.00	18.50
7	Sports Materials														35.00
8	Lab Maintenance	2.50	1.50	4.00	2.50	4.00	4.60	3.00	1.00		2.00	0.50		2.00	27.60
9	UPS			3.50											3.50
<b>Total</b>		<b>37.00</b>	<b>23.00</b>	<b>55.00</b>	<b>25.50</b>	<b>66.00</b>	<b>30.60</b>	<b>47.00</b>	<b>10.00</b>	<b>10.00</b>	<b>7.75</b>	<b>7.20</b>	<b>11.00</b>	<b>5.00</b>	<b>370.05</b>

For SJB Institute of Technology

  
Principal

  
Principal  
SJB Institute of Technology  
BGS Health & Education City  
No. 67, Uttarahalli Road, Kengeri  
Bangalore South - 560 009

For SJB Institute of Technology

  
Managing Director

**Budget Estimate for the  
financial year  
2019-20**

" JAI SRI GURUDEV "

SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ( R )

**S J B INSTITUTE OF TECHNOLOGY- Bangalore-60**

**BUDGET ESTIMATE FOR THE FINANCIAL YEAR 2019-20**

	RECEIPTS	Budget Estimate 2018-19	Actual 2018-19	Budget Estimate 2019-20		PAYMENTS	Budget Estimate 2018-19	Actual 2018-19	Budget Estimate 2019-20
To	Tution & other Fees	39,56,11,000.00	37,06,91,582.00	39,22,00,000.00	By	Establishment Expenses			
						Salary & Allowances	19,60,00,000.00	17,72,53,197.00	19,80,00,000.00
"	General Receipts	85,00,000.00	87,30,440.00	85,00,000.00	"	Administrative Expenses			
						Advertisement Charges	8,50,000.00	16,54,500.00	10,00,000.00
"	Bank Interest	30,00,000.00	30,53,531.00	30,00,000.00		Electricity Charges	1,15,00,000.00	86,67,110.00	1,20,00,000.00
						Internet Charges	16,00,000.00	11,55,959.00	12,00,000.00
"	Transporation Fees	42,00,000.00	41,59,300.00	35,00,000.00		News Paper & Periodicals	75,000.00	37,873.00	75,000.00
						Postage & Courier Charges	1,75,000.00	60,502.00	1,50,000.00
"	Hostel Fees	2,02,00,000.00	1,88,36,290.00	1,84,00,000.00		Printing & Stationery	13,50,000.00	12,09,748.00	15,00,000.00
						Refreshment Charges	2,00,000.00	9,480.00	1,50,000.00
"	Deficit (To Met by SACST®)					Security Service Charges	30,00,000.00	28,66,318.00	30,00,000.00
						Subscription(Journals) Charges	3,50,000.00	59,902.00	3,75,000.00
						Telephone Charges	1,00,000.00	67,817.00	1,00,000.00
						Travelling & Conceyance	3,50,000.00	1,70,655.00	3,50,000.00
					"	General Expenses	41,71,000.00	22,75,325.00	42,00,000.00
					"	Financial Charges	75,000.00	15,191.00	75,000.00
					"	Function Expenses	38,00,000.00	31,99,058.00	38,00,000.00
					"	Training / Plocement Activitie	5,60,00,000.00	4,04,21,380.00	5,30,00,000.00
	C/F	43,15,11,000.00	40,54,71,143.00	42,56,00,000.00		-	27,95,96,000.00	23,91,24,015.00	27,89,75,000.00

For SJB Institute of Technology

  
Principal

  
Principal

SJB Institute of Technology  
BGS Health & Education City  
No. 67, Uttarahalli Road, Kengeri  
Bangalore South - 560 080


For SJB Institute of Technology

  
Managing Director

RECEIPTS					PAYMENTS				
	Budget Estimate 2018-19	Actual 2018-19	Budget Estimate 2019-20			Budget Estimate 2018-19	Actual 2018-19	Budget Estimate 2019-20	
B/F	43,15,11,000.00	40,54,71,143.00	42,56,00,000.00			27,95,96,000.00	23,91,24,015.00	27,89,75,000.00	
				"	Student Activities Exp	52,00,000.00	31,56,198.00	52,00,000.00	
				"	Conference/seminar/workshop	1,29,60,000.00	1,16,15,987.00	94,60,000.00	
				"	University Expenses	96,00,000.00	91,81,315.00	96,00,000.00	
				"	Repairs & Maintenance	68,00,000.00	42,27,449.00	45,00,000.00	
				"	Garden Maintenance	15,00,000.00	17,12,696.00	18,00,000.00	
				"	Housekeeping Charges	54,00,000.00	57,35,296.00	66,00,000.00	
				"	Borewell Maintenance	2,50,000.00	1,04,276.00	2,50,000.00	
				"	Building Maintenance	55,00,000.00	29,79,488.00	55,00,000.00	
				"	Generator Maintenance	9,50,000.00	15,25,100.00	16,00,000.00	
				"	Electrical Maintenance	10,00,000.00	10,47,067.00	12,00,000.00	
				"	Vehicle Maintenance	90,00,000.00	87,03,427.00	90,00,000.00	
				"	Laboratory Expenses	27,60,000.00	27,62,844.00	37,85,000.00	
				"	Property Taxes	48,00,000.00	36,38,294.00	48,00,000.00	
				"	Fixed Assets				
					Furniture & Fixtures	35,00,000.00	31,46,382.00	46,50,000.00	
					Office Equipments	15,00,000.00	19,51,814.00	18,00,000.00	
					Sports Materials	10,00,000.00		20,00,000.00	
					Teaching Aids	12,00,000.00	16,62,330.00	18,00,000.00	
					UPS	3,50,000.00	10,73,360.00	5,00,000.00	
					Library Books	9,00,000.00	7,78,671.00	12,75,000.00	
C/F	43,15,11,000.00	40,54,71,143.00	42,56,00,000.00		-	35,37,66,000.00	30,41,26,009.00	35,42,95,000.00	

For SJB Institute of Technology

  
Principal

  
Principal  
SJB Institute of Technology  
BGS Health & Education City  
No. 67, Uttarahalli Road, Kengeri  
Bangalore South - 560 060

For SJB Institute of Technology


  
Managing Director



RECEIPTS	Budget Estimate 2018-19	Actual 2018-19	Budget Estimate 2019-20	PAYMENTS	Budget Estimate 2018-19	Actual 2018-19	Budget Estimate 2019-20
B/F	43,15,11,000.00	40,54,71,143.00	42,56,00,000.00		35,37,66,000.00	30,41,26,009.00	35,42,95,000.00
				Department Equipments			
				Computer (All Dept)	83,50,000.00	78,17,972.00	61,00,000.00
				Softwares (All Dept)	23,50,000.00	25,62,051.00	48,70,000.00
				ECE Lab Equipments	7,00,000.00	4,57,779.00	9,70,000.00
				EEE Lab Equipments	1,50,000.00	13,26,860.00	2,76,000.00
				R & D Lab Equipments	33,00,000.00	8,74,734.00	25,00,000.00
				Civil Engg Lab Equipments	27,00,000.00	12,80,631.00	58,00,000.00
				Mech Engg Lab Equipments	13,50,000.00	9,47,540.00	28,00,000.00
				Chemistry Lab Equipments	75,000.00		85,000.00
				Physics Lab Equipments	1,70,000.00	1,23,777.00	50,000.00
				Research centre (All Dept,)	85,00,000.00	42,02,236.00	85,00,000.00
				Vehicle-Car		14,62,854.00	
				Building			
				Hostel Block	1,36,00,000.00	1,23,43,700.00	
				Additional Academick Block	3,65,00,000.00	5,00,65,000.00	
				" Repayment of Loan			
				Infrastructure Development			
				" (Fund Transfer to Trust)		1,78,80,000.00	3,93,54,000.00
Total	43,15,11,000.00	40,54,71,143.00	42,56,00,000.00	Total	43,15,11,000.00	40,54,71,143.00	42,56,00,000.00

For SJB Institute of Technology

  
Principal

  
Principal  
SJB Institute of Technology  
BGS Health & Education City  
No. 67, Uttarahalli Road, Kengeri  
Bangalore South - 560 060

For SJB Institute of Technology

  
Managing Director

" JAI SRI GURUDEV "  
SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ( R )  
**S J B INSTITUTE OF TECHNOLOGY- Bangalore-60**

**Departments wise Budget for the Financial Year 2019-20**

SI No	Particulars	Departments ( Rupees in Lakhs )													Total Amount ( Rupees in Lakh)
		ECE	EEE	CSE	ISE	Civil	Mech	Sports	Lib	Maths	Chem	Phys	MBA	HRD	
1	Research Centers	10.00	10.00	10.00	10.00	10.00	10.00			5.00	5.00	5.00	10.00		85.00
2	Computers	4.00	5.00	34.00										18.00	61.00
3	Software	18.00	5.20	13.50	1.00	11.00									48.70
4	Equipments	9.70	2.76	4.00		58.00	28.00	20.00			0.85	0.50			123.81
5	Books & Journals								16.50						16.50
6	Furniture & Fixtures	8.00	2.50	8.00	4.00	8.00	2.00		1.50	0.50			4.00	8.00	46.50
7	Sports Materials							6.00							6.00
8	Lab Maintenance	2.00	3.10	7.50	4.00	10.00	3.00		1.00		2.00	0.25	3.00	2.00	37.85
9	UPS													5.00	5.00
<b>Total</b>		<b>51.70</b>	<b>28.56</b>	<b>77.00</b>	<b>19.00</b>	<b>97.00</b>	<b>43.00</b>	<b>26.00</b>	<b>19.00</b>	<b>5.50</b>	<b>7.85</b>	<b>5.75</b>	<b>17.00</b>	<b>33.00</b>	<b>430.36</b>

For SJB Institute of Technology

Principal  
SJB Institute of Technology

24/06/19

For SJB Institute of Technology

Managing Director  
SJB Institute of Technology

Principal  
SJB Institute of Technology  
BGS Health & Education City  
No. 67, Uttarahalli Road, Kengeri  
Bangalore South - 560 060

**Budget Estimate for the  
financial year  
2020-21**

" JAI SRI GURUDEV "

SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ( R )

**S J B INSTITUTE OF TECHNOLOGY- Bangalore-60**

**BUDGET ESTIMATE FOR THE FINANCIAL YEAR 2020-21**

	RECEIPTS	Budget Estimate 2019-20	Actual 2019-20	Budget Estimate 2020-21		PAYMENTS	Budget Estimate 2019-20	Actual 2019-20	Budget Estimate 2020-21
To	Tution & other Fees	39,22,00,000.00	38,71,56,689.00	39,84,00,000.00	By	Establishment Expenses			
						Salary & Allowances	19,80,00,000.00	18,65,14,092.00	20,10,00,000.00
"	General Receipts	85,00,000.00	67,98,827.00	85,00,000.00	"	Administrative Expenses			
						Advertisement Charges	10,00,000.00	4,90,954.00	7,50,000.00
"	Bank Interest	30,00,000.00	34,99,360.00	30,00,000.00		Electricity Charges	1,20,00,000.00	91,01,607.00	1,20,00,000.00
						Internet Charges	12,00,000.00	15,35,266.00	16,00,000.00
"	Transporation Fees	35,00,000.00	38,90,600.00	35,00,000.00		News Paper & Periodicals	75,000.00	34,114.00	75,000.00
						Postage & Courier Charges	1,50,000.00	31,584.00	1,50,000.00
"	Hostel Fees	1,84,00,000.00	1,88,50,000.00	1,76,00,000.00		Printing & Stationery	15,00,000.00	13,11,860.00	15,00,000.00
						Refreshment Charges	1,50,000.00	13,824.00	1,50,000.00
"	Deficit (To Met by SACST®)					Security Service Charges	30,00,000.00	27,81,490.00	30,00,000.00
						Subcription(Journals) Charges	3,75,000.00	2,07,263.00	3,75,000.00
						Telephone Charges	1,00,000.00	89,947.00	1,00,000.00
						Travelling & Conceyance	3,50,000.00	1,54,705.00	3,50,000.00
					"	General Expenses	42,00,000.00	42,51,252.00	43,00,000.00
					"	Financial Charges	75,000.00	14,995.00	75,000.00
					"	Function Expenses	38,00,000.00	54,28,787.00	40,00,000.00
					"	Training / Plcement Activitie	5,30,00,000.00	5,44,72,342.00	5,80,00,000.00
	C/F	42,56,00,000.00	42,01,95,476.00	43,10,00,000.00		-	27,89,75,000.00	26,64,34,082.00	28,74,25,000.00

For SJB Institute of Technology

Principal

Principal


SJB Institute of Technology  
BGS Health & Education City  
No. 67, Uttarahalli Road, Kengeri  
Bangalore South - 560 060


For SJB Institute of Technology

Managing Director

RECEIPTS	Budget Estimate 2019-20	Actual 2019-20	Budget Estimate 2020-21	PAYMENTS	Budget Estimate 2019-20	Actual 2019-20	Budget Estimate 2020-21
B/F	42,56,00,000.00	42,01,95,476.00	43,10,00,000.00		27,89,75,000.00	26,64,34,082.00	28,74,25,000.00
				" Student Activities Exp	52,00,000.00	25,63,979.00	45,00,000.00
				" Conference/seminar/workshop	94,60,000.00	83,98,736.00	98,00,000.00
				" University Expenses	96,00,000.00	1,04,77,090.00	1,05,00,000.00
				" Repairs & Maintenance	45,00,000.00	59,93,404.00	60,00,000.00
				" Garden Maintenance	18,00,000.00	16,32,073.00	18,00,000.00
				" Housekeeping Charges	66,00,000.00	70,97,822.00	72,00,000.00
				" Borewell Maintenance	2,50,000.00	2,91,199.00	3,50,000.00
				" Building Maintenance	55,00,000.00	35,35,862.00	60,00,000.00
				" Generator Maintenance	16,00,000.00	14,84,625.00	16,00,000.00
				" Electrical Maintenance	12,00,000.00	9,77,151.00	12,00,000.00
				" Vehicle Maintenance	90,00,000.00	85,11,452.00	90,00,000.00
				" Laboratory Expenses	37,85,000.00	33,60,080.00	38,00,000.00
				" Property Taxes	48,00,000.00	36,38,294.00	38,00,000.00
				" Fixed Assets			
				Furniture & Fixtures	46,50,000.00	62,64,162.00	65,00,000.00
				Office Equipments	18,00,000.00	32,07,808.00	20,00,000.00
				Sports Materials	20,00,000.00	5,38,347.00	12,00,000.00
				Teaching Aids	18,00,000.00	11,32,948.00	18,00,000.00
				UPS	5,00,000.00	11,82,858.00	15,00,000.00
				Library Books	12,75,000.00	2,30,730.00	8,50,000.00
C/F	42,56,00,000.00	42,01,95,476.00	43,10,00,000.00	-	35,42,95,000.00	33,69,52,702.00	36,68,25,000.00

For SJB Institute of Technology

  
Principal

  
Principal  
SJB Institute of Technology  
BGS Health & Education City  
No. 67, Uttarahalli Road, Kengeri  
Bangalore South - 560 060

For SJB Institute of Technology

  
Managing Director



RECEIPTS	Budget Estimate 2019-20	Actual 2019-20	Budget Estimate 2020-21	PAYMENTS	Budget Estimate 2019-20	Actual 2019-20	Budget Estimate 2020-21
B/F	42,56,00,000.00	42,01,95,476.00	43,10,00,000.00		35,42,95,000.00	33,69,52,702.00	36,68,25,000.00
				Department Equipments			
				Computer (All Dept)	61,00,000.00	66,84,374.00	80,00,000.00
				Softwares (All Dept)	48,70,000.00	11,66,792.00	25,00,000.00
				ECE Lab Equipments	9,70,000.00	3,46,710.00	15,00,000.00
				EEE Lab Equipments	2,76,000.00	3,06,650.00	8,00,000.00
				R & D Lab Equipments	25,00,000.00	5,75,000.00	15,00,000.00
				Civil Engg Lab Equipments	58,00,000.00	18,07,324.00	18,00,000.00
				Mech Engg Lab Equipments	28,00,000.00	20,76,572.00	22,00,000.00
				Chemistry Lab Equipments	85,000.00	34,000.00	50,000.00
				Physics Lab Equipments	50,000.00	23,000.00	50,000.00
				Research centre (All Dept,)	85,00,000.00	15,00,000.00	85,00,000.00
				Vehicle-Car		98,50,352.00	
				Infrastructure Development (Fund Transfer to Trust)	3,93,54,000.00	5,88,72,000.00	3,72,75,000.00
Total	42,56,00,000.00	42,01,95,476.00	43,10,00,000.00	Total	42,56,00,000.00	42,01,95,476.00	43,10,00,000.00

For SJB Institute of Technology

  
Principal

For SJB Institute of Technology

  
Managing Director

  
Principal

SJB Institute of Technology  
BGS Health & Education City  
No. 67, Uttarahalli Road, Kengeri  
Bangalore South - 560 030

" JAI SRI GURUDEV "  
SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ( R )  
**S J B INSTITUTE OF TECHNOLOGY- Bangalore-60**

**Departments wise Budget for the Financial Year 2020-21**

Sl No	Particulars	Departments ( Rupees in Lakhs )													Total Amount ( Rupees in Lakh)
		ECE	EEE	CSE	ISE	Civil	Mech	Sports	Lib	Maths	Chem	Phys	MBA	HRD	
1	Research Centers	10.00	10.00	10.00	10.00	10.00	10.00			5.00	5.00	5.00	10.00		85.00
2	Computers	8.00	5.00	34.00	15.00									18.00	80.00
3	Software	5.00	5.00	8.00	2.00	5.00									25.00
4	Equipments	15.00	8.00			18.00	22.00				5.00	0.50			68.50
5	Books & Journals								8.50						8.50
6	Furniture & Fixtures	8.00	5.00	15.00	10.00	8.00	2.00		1.50	0.50	1.50	1.50	4.00	8.00	65.00
7	Sports Materials							12.00							12.00
8	Lab Maintenance	2.00	3.10	8.00	4.00	10.00	3.00		1.00		2.00	0.25	3.00	2.00	38.35
9	UPS	5.00		5.00			5.00								15.00
10	Teaching Aids	2.00	1.50	3.00	2.00	2.00	2.00			0.50	0.50	0.50	2.00	2.00	18.00
	<b>Total</b>	<b>55.00</b>	<b>37.60</b>	<b>83.00</b>	<b>43.00</b>	<b>53.00</b>	<b>44.00</b>	<b>12.00</b>	<b>11.00</b>	<b>6.00</b>	<b>14.00</b>	<b>7.75</b>	<b>19.00</b>	<b>30.00</b>	<b>415.35</b>

For SJB Institute of Technology

  
Principal

For SJB Institute of Technology

  
Managing Director

Principal  
SJB Institute of Technology  
BGS Health & Education City  
No. 67, Uttarahalli Road, Kengeri  
Bangalore South - 560 060

**Budget Estimate for the  
financial year  
2021-22**

" JAI SRI GURUDEV "									
SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ( R )									
S J B INSTITUTE OF TECHNOLOGY- Bangalore-60									
BUDGET ESTIMATE FOR THE FINANCIAL YEAR 2021-22									
RECEIPTS		Budget Estimate 2020-21	Actual 2020-21	Budget Estimate 2021-22	PAYMENTS		Budget Estimate 2020-21	Actual 2020-21	Budget Estimate 2021-22
To	Tution & other Fees	39,84,00,000.00	36,34,08,165.00	38,25,00,000.00	By	Establishment Expenses			
						Salary & Allowances	20,10,00,000.00	16,35,45,292.00	20,10,00,000.00
"	General Receipts	85,00,000.00	43,45,255.00	50,00,000.00	"	Administrative Expenses			
						Advertisement Charges	7,50,000.00	29,106.00	6,00,000.00
"	Bank Interest	30,00,000.00	23,97,361.00	25,00,000.00		Electricity Charges	1,20,00,000.00	59,41,999.00	96,00,000.00
						Internet Charges	16,00,000.00	12,13,682.00	14,00,000.00
"	Transporation Fees	35,00,000.00	6,94,000.00	20,00,000.00		News Paper & Periodicals	75,000.00	21,211.00	75,000.00
						Postage & Courier Charges	1,50,000.00	13,052.00	1,25,000.00
"	Hostel Fees	1,76,00,000.00	76,50,870.00	1,25,00,000.00		Printing & Stationery	15,00,000.00	4,31,671.00	12,00,000.00
						Refreshment Charges	1,50,000.00	32,383.00	2,00,000.00
"	Deficit (To Met by SACST®)					Security Service Charges	30,00,000.00	29,53,586.00	34,00,000.00
						Subscription(Journals) Charges	3,75,000.00	2,06,943.00	3,30,000.00
						Telephone Charges	1,00,000.00	75,348.00	1,00,000.00
						Travelling & Conceyance	3,50,000.00	1,14,442.00	3,50,000.00
					"	General Expenses	43,00,000.00	15,00,643.00	35,00,000.00
					"	Financial Charges	75,000.00	13,223.00	50,000.00
					"	Function Expenses	40,00,000.00	1,87,982.00	25,00,000.00
					"	Training / Plcement Activitie	5,80,00,000.00	4,25,99,277.00	4,25,00,000.00
	C/F	43,10,00,000.00	37,84,95,651.00	40,45,00,000.00		-	28,74,25,000.00	21,88,79,840.00	26,69,30,000.00

For SJB Institute of Technology

Principal

Principal

SJB Institute of Technology  
BGS Health & Education City  
No. 67, Uttarahalli Road, Kengeri  
Bangalore South - 560 060

For SJB Institute of Technology

Managing Director

RECEIPTS		Budget Estimate 2020-21	Actual 2020-21	Budget Estimate 2021-22	PAYMENTS		Budget Estimate 2020-21	Actual 2020-21	Budget Estimate 2021-22
B/F		43,10,00,000.00	37,84,95,651.00	40,45,00,000.00			28,74,25,000.00	21,88,79,840.00	26,69,30,000.00
					"	Student Activities Exp	45,00,000.00	9,46,839.00	30,00,000.00
					"	Conference/seminar/workshop	98,00,000.00	24,58,749.00	45,00,000.00
					"	University Expenses	1,05,00,000.00	92,98,890.00	1,05,00,000.00
					"	Repairs & Maintenance	60,00,000.00	44,88,767.00	65,00,000.00
					"	Garden Maintenance	18,00,000.00	14,89,372.00	18,85,000.00
					"	Housekeeping Charges	72,00,000.00	33,64,720.00	72,00,000.00
					"	Borewell Maintenance	3,50,000.00	80,830.00	3,00,000.00
					"	Building Maintenance	60,00,000.00	52,72,235.00	65,00,000.00
					"	Generator Maintenance	16,00,000.00	6,63,657.00	12,00,000.00
					"	Electrical Maintenance	12,00,000.00	5,57,712.00	8,00,000.00
					"	Vehicle Maintenance	90,00,000.00	31,06,458.00	75,00,000.00
					"	Laboratory Expenses	38,00,000.00	21,91,272.00	28,00,000.00
					"	Property Taxes	38,00,000.00	36,38,294.00	38,00,000.00
					"	Fixed Assets			
						Furniture & Fixtures	65,00,000.00	53,51,900.00	53,50,000.00
						Office Equipments	20,00,000.00	3,30,714.00	2,50,000.00
						Sports Materials	12,00,000.00		6,00,000.00
						Teaching Aids	18,00,000.00	2,51,434.00	9,10,000.00
						UPS	15,00,000.00	-	15,00,000.00
						Library Books	8,50,000.00	40,683.00	18,00,000.00
C/F		43,10,00,000.00	37,84,95,651.00	40,45,00,000.00	-		36,68,25,000.00	26,24,12,366.00	33,38,25,000.00

For SJB Institute of Technology

Principal

Principal  
SJB Institute of Technology  
BGS Health & Education City  
No. 67, Uttarahalli Road, Kengeri  
Bangalore South - 560 060

For SJB Institute of Technology

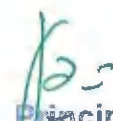
Managing Director



RECEIPTS		Budget Estimate 2020-21	Actual 2020-21	Budget Estimate 2021-22	PAYMENTS		Budget Estimate 2020-21	Actual 2020-21	Budget Estimate 2021-22
B/F		43,10,00,000.00	37,84,95,651.00	40,45,00,000.00			36,68,25,000.00	26,24,12,366.00	33,38,25,000.00
					Department Equipments				
					Computer (All Dept)		80,00,000.00	1,41,305.00	2,08,00,000.00
					Softwares (All Dept)		25,00,000.00		42,00,000.00
					ECE Lab Equipments		15,00,000.00		8,00,000.00
					EEE Lab Equipments		8,00,000.00		1,50,000.00
					R & D Lab Equipments		15,00,000.00		16,50,000.00
					Civil Engg Lab Equipments		18,00,000.00	3,86,550.00	18,00,000.00
					Mech Engg Lab Equipments		22,00,000.00	3,76,992.00	25,00,000.00
					Chemistry Lab Equipments		50,000.00	49,938.00	1,25,000.00
					Physics Lab Equipments		50,000.00		1,50,000.00
					Research centre (All Dept.)		85,00,000.00	7,28,500.00	85,00,000.00
					Vehicle-Car				
					Infrastructure Development (Fund Transfer to Trust)		3,72,75,000.00	11,44,00,000.00	3,00,00,000.00
Total		43,10,00,000.00	37,84,95,651.00	40,45,00,000.00	Total		43,10,00,000.00	37,84,95,651.00	40,45,00,000.00

For SJB Institute of Technology

  
Principal

  
Principal  
SJB Institute of Technology  
BGS Health & Education City  
No. 67, Uttarahalli Road, Kengeri  
Bangalore South - 560 060

For SJB Institute of Technology

  
Managing Director


" JAI SRI GURUDEV "  
SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ( R )  
**S J B INSTITUTE OF TECHNOLOGY- Bangalore-60**

**Departments wise Budget for the Financial Year 2021-22**

SI No	Particulars	Departments ( Rupees in Lakhs )													Total Amount ( Rupees in Lakh)
		ECE	EEE	CSE	ISE	Civil	Mech	Sports	Lib	Maths	Chem	Phys	MBA	HRD	
1	Research Centers	10.00	10.00	10.00	10.00	10.00	10.00			5.00	5.00	5.00	10.00		85.00
2	Computers	22.00	22.00	42.00	42.00	22.00	22.00	0.60	18.00		1.20	1.20	15.00		208.00
3	Software	17.00		12.00		4.00			2.00	1.00			6.00		42.00
4	Equipments	8.00				18.00	25.00				1.25	1.50			53.75
5	Books & Journals								18.00						18.00
6	Furniture & Fixtures	8.00		6.00		6.00	2.00	18.00	8.00	0.50	0.50	0.50	4.00		53.50
7	Sports Materials							6.00							6.00
8	Lab Maintenance			3.00		2.00	3.00		3.00		0.50	0.50	2.00		14.00
9	UPS	2.00	2.00	5.00	2.00	2.00	2.00								15.00
10	Teaching Aids	1.00	1.00	2.00	2.00	1.00	1.00			0.20	0.20	0.20	0.50		9.10
	<b>Total</b>	<b>68.00</b>	<b>35.00</b>	<b>80.00</b>	<b>56.00</b>	<b>65.00</b>	<b>65.00</b>	<b>24.60</b>	<b>49.00</b>	<b>6.70</b>	<b>8.65</b>	<b>8.90</b>	<b>37.50</b>	<b>0.00</b>	<b>504.35</b>

  
Principal  
SJB Institute of Technology

  
Managing Director  
SJB Institute of Technology

  
**Principal**  
SJB Institute of Technology  
BGS Health & Education City  
No. 67, Uttarahalli Road, Kengeri  
Bangalore South - 560 060



**AUDITED STATEMENT**  
**2021-22**

**INDEPENDENT AUDITOR'S REPORT**

To  
The Board of Trustees  
SRI ADHICHUNCHANGIRI SHIKSHANA TRUST®  
SJB Institute of Technology MBA, Kengeri.

We have audited the accompanying financial statements **SJB Institute of Technology MBA, Kengeri, A Unit of Sri Adichunchanagiri Shikshana Trust® ("the Trust")**, which comprise the Balance Sheet as at March 31, 2022, the Statement of Income and Expenditure and Receipts and Payments Account for the year then ended 31<sup>st</sup> March 2022.

**Opinion**

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Trust as at March 31, 2022, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

**Basis of opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Trust in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Trust's financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

#### **Report on other Legal and Regulatory Requirements**

We report that:

- a. we have obtained all the information and explanations which to the best of our knowledge and belief very necessary for the purpose of our audit;
- b. In our opinion, proper books of account as required by the law have been kept by the Trust so far as appears from our examination of those books;
- c. The Financial Statements dealt with by this report are in agreement with the books of accounts;

#### **For Harish Vasanth & Associates**

Chartered Accountants

Harish S G

Partner

M No: 218217

Date: 30/09/2022

Place: Bengaluru

UDIN: 20019317BELBHB7193

  
Principal

SJB Institute of Technology  
BGS Health & Education City  
No. 67, Uttarahalli Road, Kengeri  
Bangalore South - 560 060



**S J B Institute of Technology-MBA**  
**A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST @**  
 BGS Health & Education City  
 Uttarahalli Road, Adjacent to Abhiman Studio,  
 Kengeri, Bangalore - 560 060.

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022**

RECEIPTS	AMOUNT(₹)	AMOUNT(₹)	PAYMENTS	AMOUNT(₹)	AMOUNT(₹)
<b>To OPENING BALANCES</b> Canara Bank SB A/c No- 1176		<b>1,19,60,150</b>	<b>By ESTABLISHMENT EXPENSES</b> Gross Salary Group Gratuity Paid	86,90,613 1,05,029	<b>87,95,642</b>
<b>" TUITION AND OTHER FEES</b> Application Fee College Fee E-Learning Fee Eligibility Fee Fee Fine Red Cross Membership Fee Sports & Games University Registration Fee Tuition Fee	62,500 80,71,710 18,000 18,000 530 6,300 12,600 73,000 1,68,07,065	<b>2,50,69,705</b>	<b>" ADMINISTRATIVE EXPENSES</b> Printing & Stationery		<b>10,673</b>
<b>" UNIVERSITY FEES RECEIVED</b> Carrier Guidance & Servicefund Cultural Activities E-resource Consortium Fee Nss Fee Sports Development Fee Student Development Fee Teachers Development Fee University Development Fee Women Cell Fee	2,520 6,300 1,89,000 5,040 18,900 3,150 3,150 63,000 1,260	<b>2,92,320</b>	<b>" FEE REMITTANCE TO GOVT.</b> Membership Fee Paid Red Cross Fee Students Welfare Fund(SWF) Paid Teachers Welfare Fund(TWF) Paid University / Board Fees	17,700 1,605 2,675 2,675 4,52,225	<b>4,76,880</b>
<b>" GENERAL INCOME</b> College Fee Staff Bus Fee	3,811 10,500	<b>14,311</b>	<b>" FINANCIAL CHARGES</b> Bank Charges		<b>547</b>
<b>" INTEREST RECEIVED</b> Interest on SB		<b>4,61,575</b>	<b>" GENERAL EXPENSES</b> Conference Expenses		<b>8,000</b>
<b>" FEE ADVANCES RECEIVED</b> Fee Advance		<b>30,37,220</b>	<b>" REPAIR AND MAINTENANCE</b> Electrical Maintenance		<b>6,335</b>
<b>" INTRA TRUST PAYMENTS</b> 150-SJB Institute Of Technology		<b>19,23,169</b>	<b>" STUDENT ACTIVITIES EXPENSES</b> Journals/subscriptions Students Uniforms/ID Card	59,065 3,43,546	<b>4,02,611</b>
<b>" STATUTORY LIABILITIES</b> Salary Recovery - E S I Salary Recovery - P F Salary Recovery - P T Salary Recovery - T D S Staff Association Fund T D S (General) Recovery	851 32,135 32,400 2,10,000 15,200 4,197	<b>2,94,783</b>	<b>" FEE REFUND</b> Tuition Fee		<b>22,500</b>
<b>" OTHER ADVANCE RECEIVED</b> Advance Received		<b>2,27,500</b>	<b>" FEE ADVANCE ADJUSTED/REFUND</b> Fee Advance		<b>26,97,535</b>
			<b>" OTHRE ADVANCE PAID</b> Advance Received		<b>2,23,000</b>
			<b>" STATUTORY LIABILITIES</b> Salary Recovery - E S I Salary Recovery - P F Salary Recovery - P T Salary Recovery - T D S Staff Association Fund T D S (General) Recovery	851 32,135 32,400 2,10,000 15,200 4,197	<b>2,94,783</b>
			<b>" FIXED ASSETS</b> (As per Schedule)		<b>22,50,701</b>
			<b>" CLOSING BALANCES</b> Canara Bank SB A/c No- 1176		<b>2,80,91,526</b>
<b>TOTAL</b>		<b>4,32,80,733</b>	<b>TOTAL</b>		<b>4,32,80,733</b>

For S J B Institute of Technology - MBA

Authorised Signatory

Place :Kengeri

Date : 30/09/2022

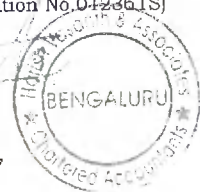
Principal

**SJB Institute of Technology**  
**BGS Health & Education City**  
**No. 67, Uttarahalli Road, Kengeri**  
**Bangalore South - 560 060**

As per our report of even date annexed

**For Harish Vasanth & Associates**  
 CHARTERED ACCOUNTANTS  
 (Firm Registration No.012361S)

Harish S G  
 Partner  
 M No : 218217  
 UDIN:



**S J B Institute of Technology-MBA**  
**A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST @**  
 BGS Health & Education City  
 Uttarahalli Road, Adjacent to Abhiman Studio,  
 Kengeri, Bangalore - 560 060.

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022**

EXPENDITURE	AMOUNT(₹)	AMOUNT(₹)	INCOME	AMOUNT(₹)	AMOUNT(₹)
<b>To ESTABLISHMENT EXPENSES</b>			<b>By TUITION AND OTHER FEES</b>		
Gross Salary	86,90,613		Application Fee	62,500	
Group Gratuity Paid	1,05,029	<b>87,95,642</b>	Fee Fine	530	
			Red Cross Membership Fee	6,300	
<b>" ADMINISTRATIVE EXPENSES</b>			Sports & Games	12,600	
Printing & Stationery		<b>10,673</b>	University Registration Fee	73,000	
			Tuition Fee	1,68,07,065	<b>2,50,69,705</b>
<b>" FEE REMITTANCE TO GOVT.</b>			<b>" UNIVERSITY FEES RECEIVED</b>		
University / Board Fees		<b>4,76,880</b>	Carrier Guidance & Servicefund	2,520	
			Cultural Activities	6,300	
<b>" FINANCIAL CHARGES</b>			E-resource Consortium Fee	1,89,000	
Bank Charges		<b>547</b>	Nss Fee	5,040	
			Sports Development Fee	18,900	
<b>" GENERAL EXPENSES</b>			Student Development Fee	3,150	
Conference Expenses		<b>8,000</b>	Teachers Development Fee	3,150	
			University Development Fee	63,000	
<b>" REPAIR AND MAINTENANCE</b>			Women Cell Fee	1,260	<b>2,92,320</b>
Electrical Maintenance		<b>6,335</b>			
			<b>" GENERAL INCOME</b>		
<b>" STUDENT ACTIVITIES EXPENSES</b>			College Fee	3,811	
Students Uniforms/ID Card		<b>4,02,611</b>	Staff Bus Fee	10,500	<b>14,311</b>
<b>" FEE REFUND</b>			<b>" INTEREST RECEIVED</b>		
Tuition Fee		<b>22,500</b>	Interest on SB		<b>4,61,575</b>
<b>" DEPRECIATION</b>		<b>5,08,907</b>			
<b>" EXCESS OF INCOME OVER EXPENDITURE</b>		<b>1,56,05,816</b>			
<b>TOTAL</b>		<b>2,58,37,911</b>	<b>TOTAL</b>		<b>2,58,37,911</b>

For S J B Institute of Technology - MBA

Authorised Signatory

Place :Kengeri

Date : 30/09/2022

As per our report of even date annexed

For Harish Vasanth & Associates

CHARTERED ACCOUNTANTS

(Firm Registration No.012361S)

Harish S G

Partner

M No : 218217

UDIN:

**Principal**  
 SJB Institute of Technology  
 BGS Health & Education City  
 No. 67, Uttarahalli Road, Kengeri  
 Bangalore South - 560 060

**S J B Institute of Technology - MBA**  
**A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®**  
 BGS Health & Education City  
 Uttarahalli Road, Adjacent to Abhiman Studio,  
 Kengeri, Bangalore - 560 060.

**BALANCE SHEET AS AT 31ST MARCH, 2022**

LIABILITIES	AMOUNT(₹)	AMOUNT(₹)	ASSETS	AMOUNT(₹)	AMOUNT(₹)
<b>CORPUS FUND</b>			<b>FIXED ASSETS</b>		
Opening Balance	1,21,27,681		(As per Schedule)		<b>23,28,781</b>
Add: Excess of Income over Expenditure	1,56,05,816				
	2,77,33,498		<b>CURRENT ASSETS</b>		
<b>ADD:INTRA TRUST PAYMENTS</b>			<b>CASH AND BANK BALANCES</b>		
150-SJB Institute Of Technology	19,23,169	<b>2,96,56,667</b>	<b>Cash at Bank</b>		
			Canara Bank-1176		<b>2,80,91,526</b>
<b>CURRENT LIABILITIES</b>					
<b>FEE ADVANCES</b>					
Opening Balance	59,320				
Add: Receipts During the year	30,37,220				
Less : Adjusted during the year	26,97,535	<b>3,99,005</b>			
<b>OTHER ADVANCES</b>					
Opening Balance	3,60,135				
Add: Receipts During the year	2,27,500				
Less : Adjusted during the year	2,23,000	<b>3,64,635</b>			
<b>TOTAL</b>		<b>3,04,20,307</b>	<b>TOTAL</b>		<b>3,04,20,307</b>

For S J B Institute of Technology - MBA

Authorised Signatory

Place :Kengeri

Date : 30/09/2022

As per our report of even date annexed

For Harish Vasanth & Associates

CHARTERED ACCOUNTANTS

(Firm Registration No.012361S)

Harish S G

Partner

M No : 218217

UDIN:

Principal

SJB Institute of Technology  
 BGS Health & Education City  
 No. 67, Uttarahalli Road, Kengeri  
 Bangalore South - 560 060

**S J B Institute of Technology-MBA**  
**A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®**  
 BGS Health & Education City  
 Uttarahalli Road, Adjacent to Abhiman Studio,  
 Kengeri, Bangalore - 560 060.

**Schedule To Fixed Assets & Depreciation For the year ended 31st March 2022**

Sl. No	Particulars	W.D.V as on 01.04.2021	Additions		Deletion	Total	Depreciation		W D V as on 31.03.2022
			>180 days	<180days			Rate	Amount	
I	<b>Computer</b>								
1	Computer	277		15,48,750	-	15,49,027	40%	3,09,861	12,39,166
2	Softwares	33,696		3,14,175	-	3,47,871	40%	76,313	2,71,558
3	Printer & Scanner	-	-	54,044	-	54,044	40%	10,809	43,235
II	<b>Teaching Aids</b>								
3	Library Books	4,18,093	93,861	1,52,088	-	6,64,042	15%	88,200	5,75,842
4	Projector	9,974			-	9,974	15%	1,496	8,478
5	Teaching Aids	12,329		58,038	-	70,367	15%	6,202	64,165
III	<b>Furniture &amp; Fixtures</b>								
6	Furniture & Fixtures	48,108		27,692	-	75,800	10%	6,195	69,604
IV	<b>Plant and Machinery</b>								
7	UPS	64,510			-	64,510	15%	9,676	54,833
8	Intercom & Telephone Instruments	-	-	2,053	-	2,053	15%	154	1,899
	<b>TOTAL</b>	<b>5,86,986</b>	<b>93,861</b>	<b>21,56,840</b>		<b>28,37,687</b>		<b>5,08,907</b>	<b>23,28,781</b>



For S J B Institute of Technology - MBA

Authorised Signatory

**Principal**  
 SJB Institute of Technology  
 BGS Health & Education City  
 No. 67, Uttarahalli Road, Kengeri  
 Bangalore South - 560 060

**INDEPENDENT AUDITOR'S REPORT**

To  
The Board of Trustees  
SRI ADHICHUNCHANGIRI SHIKSHANA TRUST®  
SJB Institute of Technology, Kengeri.

We have audited the accompanying financial statements **SJB Institute of Technology, Kengeri, A Unit of Sri Adichunchanagiri Shikshana Trust® ("the Trust")**, which comprise the Balance Sheet as at March 31, 2022, the Statement of Income and Expenditure and Receipts and Payments Account for the year then ended 31<sup>st</sup> March 2022.

**Opinion**

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Trust as at March 31, 2022, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

**Basis of opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Trust in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Trust's financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

#### **Report on other Legal and Regulatory Requirements**

We report that:

- a. we have obtained all the information and explanations which to the best of our knowledge and belief very necessary for the purpose of our audit;
- b. In our opinion, proper books of account as required by the law have been kept by the Trust so far as appears from our examination of those books;
- c. The Financial Statements dealt with by this report are in agreement with the books of accounts;

**For Harish Vasanth & Associates**

Chartered Accountants

Harish S G

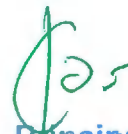
Partner

M No: 218217

Date: 30/09/2022

Place: Bengaluru

UDIN : 22218217BEEAAY7958

  
**Principal**  
SJB Institute of Technology  
BGS Health & Education City  
No. 67, Uttarahalli Road, Kengeri  
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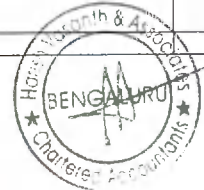
**S J B INSTITUTE OF TECHNOLOGY**  
**A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST @**  
 BGS Health & Education City  
 Uttarahalli Road, Adjacent to Abhiman Studio,  
 Kengeri, Bangalore - 560 060.

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022**

RECEIPTS	AMOUNT(R)	AMOUNT(R)	PAYMENTS	AMOUNT(R)	AMOUNT(R)
<b>To OPENING BALANCES</b>			<b>By ESTABLISHMENT EXPENSES</b>		
Canara Bank SB A/c- 02	23,64,87,039		Gross Salary	17,24,04,308	
Bus/Transport Fee	14,20,052		Group Gratuity Paid	71,12,436	
Canara Bank SB A/c-3914 (NB)	4,15,365		Guest Lecturer Salary	5,48,800	
Canara Bank SB A/c-4792	2,03,140		Provident Fund	26,77,401	
Canara Bank SB A/c-976 (HRD)	75,59,614	<b>24,60,85,210</b>	Remuneration Paid	3,87,473	
			E S I Contribution	4,89,092	<b>18,36,19,510</b>
<b>" TUITION &amp; OTHER FEE</b>			<b>" ADMINISTRATIVE EXPENSES</b>		
Application Fee	3,12,000		Advertisement Charges	1,89,293	
Bus/Transport Fee	14,51,000		Campus Management Solution Expenses	2,30,850	
College Fee	8,34,26,858		Electricity Charges	82,51,396	
Elibility Fee	4,56,800		E-tds Filing Charges	24,900	
Fee Fine	12,761		Examination Expenses	2,33,462	
Identity Card Fee	300		Office Maintenance	4,44,766	
Indian Red Cross Membership Fee	1,16,550		Postage & Courier Charges	19,714	
Placement & Soft Skill Training	10,000		Printing & Stationery	6,12,526	
Sports & Games	2,33,650		Refreshment Charges	1,66,112	
Tuition Fee	32,85,87,991		Security Service Charges	27,14,453	
University Registration Fee	8,60,000	<b>41,54,67,910</b>	Telephone Charges	82,446	
			Transportation Charges	35,66,594	
<b>" UNIVERSITY FEE COLLECTION</b>			Travelling & Conveyance	15,099	
Carrier Guidance & service Fund	46,670		Water Charges	26,480	<b>1,65,78,091</b>
Cultural Activities	1,16,745				
E- Resource Consortium Fee	17,55,600		<b>" FEE REMITTANCE TO GOVT.</b>		
E-learning Fees	7,19,000		Affiliation Fee Paid	7,70,000	
NSS Fee	93,676		Comed-k Fee Paid	25,000	
Sports Development Fees	3,50,475		Indian Red Cross Society	29,505	
Sports Fees	300		Registration Fee Paid	7,341	
Student Development Fee	58,425		Students Welfare Fund Paid	49,175	
Teachers Development Fee	58,425		Teachers Welfare Fund Paid	49,175	
University Development Fee	11,67,000		Membership Fee Paid	2,58,700	
Women Cell Fee	23,360	<b>43,89,676</b>	University / Board Fees	53,27,685	<b>65,16,581</b>
<b>" GENERAL INCOME</b>			<b>" FINANCIAL CHARGES</b>		
Breakage Charges Received	64,462		Bank Charges		<b>8,599</b>
Certificate Course Fee	10,51,001				
College Fee	3,38,870		<b>" PURCHASE OF STUDENTS MATERIALS</b>		
Consultation Charges Received	60,789		Purchase Of Blue Book & Practical Book		<b>10,25,442</b>
Gymnasium	1,76,750				
Iccc Registration Fee	8,760		<b>" RATES AND TAXES</b>		
International Conference Iccc Reg Fee	19,71,332		Professional Tax (Institution)	2,500	
Other Fee (sal Recoveries)	7,18,016		Property Tax	38,12,227	<b>38,14,727</b>
Other Income	19,625				
Registration Fee	1,00,850		<b>" REPAIRS AND MAINTENANCE</b>		
Sale Of Old Batteries	2,26,000		Annual Maintenance(AMC)	20,59,713	
Sale Of Scraps/old News Papers	30,313		Borewell Repair & Maint Charges	2,61,912	
Staff Bus Fee	5,20,800	<b>52,87,568</b>	Building Maintenance	44,53,326	
			Computer Maintenance	1,80,101	
<b>" GOVT./UNIVERSITY GRANTS</b>			Electrical Maintenance	3,91,168	
Entrepreneurship Dev Institution Of India Gr	2,14,000		Garden Maintenance	19,69,461	
Sports Grants Received	1,24,982	<b>3,38,982</b>	General Repairs & Maintenance	7,89,562	
			Generator Maintenance	11,21,233	
<b>" INTEREST RECEIVED</b>			House Keeping Charges	36,16,941	
Interest On SB		<b>60,00,507</b>	Lift Maintenance	45,631	
			Software Maintenance	8,85,000	
<b>" PROFIT ON SALE OF ASSETS</b>			Ups Maintenance	3,36,054	
Profit on Sale of Vehicle		<b>74,206</b>	Xerox Maintenance	47,917	<b>1,61,58,019</b>
<b>" ADVANCE FOR EQUIPMENTS</b>			<b>" STUDENTS ACTIVITIES EXPENSES</b>		
Cns Infotech	40,00,000		Function Expenses	6,02,382	
Milenium Technologies (i) Ltd	16,60,000		Internet/Website Charges	13,63,427	
Srit Infosystems (p) Ltd.,	1,16,29,385	<b>1,72,89,385</b>	Journals/ Subscription	1,46,803	
			News Paper Charges	20,379	
<b>" ADVANCE FOR MATERIALS</b>			Placement & Soft Skill Expenses	2,98,06,133	
Doe Cards Solutions (P) Ltd.,		<b>7,00,000</b>	Pooja Expenses	75,075	
			Sports Expenses	2,40,528	
<b>" ADVANCE TO CONTRACTORS</b>			Student Activities Expenses	31,291	
Ethnotech Academic Solutions	4,82,755		Student Internship Pro. Expenditure	5,13,801	
Sthavara Projects India (P) Ltd	459	<b>4,83,214</b>	Student Project Expenses	36,000	<b>3,28,35,819</b>
<b>" ADVANCE TO OTHERS</b>					
New Link Technologies Bangalore (p) Ltd.,	1,00,00,000				
Technical Institute for Engineering	55,000	<b>1,00,55,000</b>			
<b>BALANCE C/F</b>		<b>70,61,71,658</b>	<b>BALANCE C/F</b>		<b>26,05,56,788</b>

Contd....2

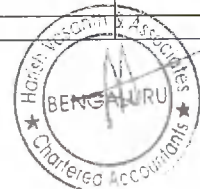
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 No. 67, Uttarahalli Road, Kengeri  
 Bangalore South - 560 060



BALANCE B/F		70,61,71,658	BALANCE B/F		26,05,56,788
" <b>SALE OF VEHICLE</b> Vehicle TATA - 709		3,00,794	" <b>VEHICLE MAINTENANCE</b> Fuel For Vehicle Vehicle Insurance Vehicle Spares & Repair Charges	6,61,513 1,52,702 3,09,017	11,23,232
" <b>FEE ADVANCES / DEPOSITS</b> Alumini Association Fund Fee Advance	8,500 4,24,99,549	4,25,08,049	" <b>LAB MAINTENANCE</b> Lab Maintenance - CSE Dept. Lab Maintenance - ECE Dept. Lab Maintenance - EEE Dept. Lab Maintenance - ISE Dept. Lab Maintenance - Mech Dept. Lab Maintenance - Physics Dept. Lab Maintenance - Civil Dept	5,802 80,444 1,99,855 72,775 4,884 12,420 43,847	4,20,027
" <b>ADVANCES RECEIVED (LIABILITY)</b> Advance Received		31,18,076	" <b>CONFERENCE/WORKSHOP/SEMINAR</b> Conference/workshop (Basic Science) Conference/workshop (Cse Dept.) Conference/workshop (Ece Dept.) Conference/workshop (Ise Dept.) Conference/workshop (Eee Dept.) Faculty Development Programme Exp International Conference Ictiic	11,851 3,000 32,269 221 12,900 1,35,500 14,41,500	16,37,241
" <b>CAPITAL GRANT RECEIVED</b> Grants (Indian National Science Academy) Grants (VTU)	2,15,966 60,000	2,75,966	" <b>GRANTS GIVEN TO OTHERS</b> SAC Math Branch		25,00,000
" <b>OUTSTANDING LIABILITIES</b> Retention Money		5,05,742	" <b>Fee Refunds Made</b> Tuition Fee Refund Carrier Guidance & service Fund College Fee Cultural Activities E- Resource Consortium Fee E-learning Fees Elibility Fee Indianred Cross Membership Fee Nss Fee Sports And Games Sports Development Fees Student Development Fee Teachers Development Fee Tuition Fee University Development Fee University Registration Fee Women Cell Fee	2,64,926 60 70,840 150 2,250 6,000 3,000 150 120 300 450 75 75 81,000 1,500 9,000 30	4,39,926
" <b>STATUTORY LIABILITIES</b> Salary Recovery - E S I Salary Recovery - LIC Salary Recovery - P F Salary Recovery - P T Salary Recovery - T D S Service Tax / GST Staff Association Fund T D S (General) Recovery	1,04,580 11,55,788 23,40,120 6,89,600 74,48,370 7,299 2,14,000 35,58,655	1,55,18,412	" <b>FEE ADVANCES / DEPOSITS</b> Alumini Association Fund Fee Advance	35,000 3,68,65,945	3,69,00,945
			" <b>ADVANCES RECEIVED (LIABILITY)</b> Advance Received		57,57,185
			" <b>CAPITAL GRANT RECEIVED</b> Grants (Indian National Science Academy)		2,15,966
			" <b>DEPOSITS RECEIVED</b> Security Deposit Received		60,000
			" <b>STATUTORY LIABILITIES</b> Salary Recovery - E S I Salary Recovery - LIC Salary Recovery - P F Salary Recovery - P T Salary Recovery - T D S Service Tax / GST Staff Association Fund T D S (General) Recovery	1,04,580 11,55,788 23,40,120 6,89,600 74,48,370 7,299 2,14,000 35,58,655	1,55,18,412
			" <b>INTRA TRUST ENTRIES</b> 151-SACST - Kengeri 17-SACST - B.G. Nagara 154-SJBIT - MBA Kengeri	9,26,00,000 1,98,00,000 19,23,169	11,43,23,169
<b>BALANCE C/F</b>		<b>76,83,98,697</b>	<b>BALANCE C/F</b>		<b>43,94,52,891</b>

Contd....3

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Bangalore South - 560 060



BALANCE B/F		76,83,98,697	BALANCE B/F		43,94,52,891
			" ADVANCE FOR EQUIPMENTS		
			Cns Infotech	65,28,350	
			Srit Infosystems (p) Ltd.,	1,33,69,385	1,98,97,735
			" ADVANCE FOR MATERIALS		
			Doe Cards Solutions (p) Ltd.,		7,00,000
			" ADVANCE TO CONTRACTORS		
			Ethnotech Academic Solutions	4,65,055	
			Sthavara Projects India (P) Ltd	459	4,65,514
			" ADVANCE TO OTHERS		
			New Link Technologies Bangalore (p) Ltd.,		1,00,00,000
			" FIXED ASSETS		
			(As per schedule)		4,45,23,031
			" CLOSING BALANCES		
			Canara Bank SB A/c- 02	25,00,06,474	
			Canara Bank SB A/c -1150	16,32,289	
			Canara Bank SB A/c-3914 (NB)	10,66,214	
			Canara Bank SB A/c-4792	5,18,122	
			Canara Bank SB A/c-976 (HRD)	1,36,426	25,33,59,526
TOTAL		76,83,98,697	TOTAL		76,83,98,697

For S J B INSTITUTE OF TECHNOLOGY

Authorized Signatory

As per our report of even date annexed

For Harish Vasanth & Associates

CHARTERED ACCOUNTANTS

(Firm Registration No. 012361S)

Harish S G

Partner

M No : 218217

UDIN:

Place : Kengeri

Date : 30/09/2022

Principal

SJB Institute of Technology  
BGS Health & Education City  
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Bangalore South - 560 060

**S J B INSTITUTE OF TECHNOLOGY**  
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 BGS Health & Education City  
 Uttarahalli Road, Adjacent to Abhiman Studio,  
 Kengeri, Bangalore - 560 060.

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022**

EXPENDITURE	AMOUNT(₹)	AMOUNT(₹)	INCOME	AMOUNT(₹)	AMOUNT(₹)
<b>To ESTABLISHMENT EXPENSES</b>			<b>By Application Fee</b>		
Gross Salary	17,24,04,308		Application Fee	3,12,000	
Group Gratuity Paid	71,12,436		Bus/Transport Fee	14,51,000	
Guest Lecturer Salary	5,48,800		College Fee	8,34,26,858	
Provident Fund	26,77,401		Elibility Fee	4,56,800	
Remuneration Paid	3,87,473		Fee Fine	12,761	
E S I Contribution	4,89,092	<b>18,36,19,510</b>	Identity Card Fee	300	
			Indian Red Cross Membership Fee	1,16,550	
<b>" ADMINISTRATIVE EXPENSES</b>			Placement & Soft Skill Training	10,000	
Advertisement Charges	1,89,293		Sports & Games	2,33,650	
Campus Management Solution Expenses	2,30,850		Tuition Fee	32,85,87,991	
Electricity Charges	82,51,396		University Registration Fee	8,60,000	<b>41,54,67,910</b>
E-tds Filing Charges	24,900				
Examination Expenses	2,33,462		<b>" UNIVERSITY FEE COLLECTION</b>		
Office Maintenance	4,44,766		Carrier Guidance & service Fund	46,670	
Postage & Courier Charges	19,714		Cultural Activities	1,16,745	
Printing & Stationery	6,12,526		E- Ressource Consortium Fee	17,55,600	
Refreshment Charges	1,66,112		E-learning Fees	7,19,000	
Security Service Charges	27,14,453		NSS Fee	93,676	
Telephone Charges	82,446		Sports Development Fees	3,50,475	
Transportation Charges	35,66,594		Sports Fees	300	
Travelling & Conveyance	15,099		Student Development Fee	58,425	
Water Charges	26,480	<b>1,65,78,091</b>	Teachers Development Fee	58,425	
			University Development Fee	11,67,000	
<b>" FEE REMITTANCE TO GOVT.</b>			Women Cell Fee	23,360	<b>43,89,676</b>
Affiliation Fee Paid	7,70,000				
Comed-k Fee Paid	25,000		<b>" GENERAL INCOME</b>		
Indian Red Cross Society	29,505		Breakage Charges Received	64,462	
Registration Fee Paid	7,341		Certificate Course Fee	10,51,001	
Students Welfare Fund Paid	49,175		College Fee	3,38,870	
Teachers Welfare Fund Paid	49,175		Consultation Charges Received	60,789	
Membership Fee Paid	2,58,700		Gymnecium	1,76,750	
University / Board Fees	53,27,685	<b>65,16,581</b>	Ieee Registration Fee	8,760	
			Other Fee (sal Recoveries)	7,18,016	
<b>" FINANCIAL CHARGES</b>			Other Income	19,625	
Bank Charges		<b>8,599</b>	Registration Fee	1,00,850	
			Sale Of Old Batteries	2,26,000	
<b>" PURCHASE OF STUDENTS MATERIALS</b>			Sale Of Scraps/old News Papers	30,313	
Purchase Of Blue Book & Practical Book		<b>10,25,442</b>	Staff Bus Fee	5,20,800	<b>52,87,568</b>
<b>" RATES AND TAXES</b>			<b>" GOVT./UNIVERSITY GRANTS</b>		
Professional Tax (Institution)	2,500		Entrepreneurship Dev Institution Of Indi	2,14,000	
Property Tax	38,12,227	<b>38,14,727</b>	Sports Grants Received	1,24,982	<b>3,38,982</b>
<b>" REPAIRS AND MAINTENANCE</b>			<b>" INTEREST RECEIVED</b>		
Annual Maintenance(AMC)	20,59,713		Interest On SB		<b>60,00,507</b>
Borewell Repair & Maint Charges	2,61,912				
Building Maintenance	44,53,326		<b>" PROFIT ON SALE OF ASSETS</b>		
Computer Maintenance	1,80,101		Profit on Sale of Vehicle		<b>74,206</b>
Electrical Maintenance	3,91,168				
Garden Maintenance	19,69,461				
General Repairs & Maintenance	7,89,562				
Generator Maintenance	11,21,233				
House Keeping Charges	36,16,941				
Lift Maintenance	45,631				
Software Maintenance	8,85,000				
Ups Maintenance	3,36,054				
Xerox Maintenance	47,917	<b>1,61,58,019</b>			
<b>" STUDENTS ACTIVITIES EXPENSES</b>					
Function Expenses	6,02,382				
Internet/Website Charges	13,63,427				
Journals/ Subscription	1,46,803				
News Paper Charges	20,379				
Placement & Soft Skill Expenses	2,98,06,133				
Pooja Expenses	75,075				
Sports Expenses	2,40,528				
Student Activities Expenses	31,291				
Student Internship Pro. Expenditure	5,13,801				
Student Project Expenses	36,000	<b>3,28,35,819</b>			
<b>BALANCE C/F</b>		<b>26,05,56,788</b>	<b>BALANCE C/F</b>	<b>43,15,58,849</b>	<b>43,15,58,849</b>

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 SJB Institute of Technology  
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 Contd....2



BALANCE B/F		26,05,56,788	BALANCE B/F		43,15,58,849
" <b>VEHICLE MAINTENANCE</b>					
- Fuel For Vehicle	6,61,513				
Vehicle Insurance	1,52,702				
Vehicle Spares & Repair Charges	3,09,017	11,23,232			
" <b>LAB MAINTENANCE</b>					
Lab Maintenance - CSE Dept.	5,802				
Lab Maintenance - ECE Dept.	80,444				
Lab Maintenance - EEE Dept.	1,99,855				
Lab Maintenance - ISE Dept.	72,775				
Lab Maintenance - Mech Dept.	4,884				
Lab Maintenance - Physics Dept.	12,420				
Lab Maintenance - Civil Dept.	43,847	4,20,027			
" <b>CONFERENCE/WORKSHOP/SEMINAR</b>					
Conference/workshop (Basic Science)	11,851				
Conference/workshop (Cse Dept.)	3,000				
Conference/workshop (Ece Dept.)	32,269				
Conference/workshop (Ise Dept.)	221				
Conference/workshop (Eee Dept.)	12,900				
Faculty Development Programme Exp	1,35,500				
International Conference Ictc	14,41,500	16,37,241			
" <b>GRANTS GIVEN TO OTHERS</b>					
SAC Math Branch		25,00,000			
" <b>Fee Refunds Made</b>					
Tuition Fee Refund	2,64,926				
Carrier Guidance & service Fund	60				
College Fee	70,840				
Cultural Activities	150				
E- Resource Consortium Fee	2,250				
E-learning Fees	6,000				
Eligibility Fee	3,000				
Indianred Cross Membership Fee	150				
Nss Fee	120				
Sports And Games	300				
Sports Development Fees	450				
Student Development Fee	75				
Teachers Development Fee	75				
Tuition Fee	81,000				
University Development Fee	1,500				
University Registration Fee	9,000				
Women Cell Fee	30	4,39,926			
" <b>DEPRECIATION</b>		2,21,60,775			
" <b>EXCESS OF INCOME OVER EXPENDITURE</b>		14,27,20,859			
<b>TOTAL</b>		<b>43,15,58,849</b>	<b>TOTAL</b>		<b>43,15,58,849</b>

For S J B INSTITUTE OF TECHNOLOGY


 Authorised Signatory

Place : Kengeri

Date : 30/09/2022

As per our report of even date annexed

For Harish Vasanth &amp; Associates

CHARTERED ACCOUNTANTS

(Firm Registration No. 0123615)

Harish S G

Partner

M No : 218217

UDIN:



Principal

SJB Institute of Technology  
BGS Health & Education City  
No. 67, Uttarahalli Road, Kengeri  
Bangalore South - 560 060

**S J B INSTITUTE OF TECHNOLOGY**  
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 Uttarahalli Road, Adjacent to Abhiman Studio,  
 Kengeri, Bangalore - 560 060.

**BALANCE SHEET AS ON 31ST MARCH, 2022**

LIABILITIES	AMOUNT(₹)	AMOUNT(₹)	ASSETS	AMOUNT(₹)	AMOUNT(₹)
<b>CORPUS FUND</b>			<b>FIXED ASSETS</b>		
Opening Balance	33,79,53,173		(As per Schedule 1)		<b>13,54,70,364</b>
Add: Surplus During the year	14,27,20,859				
	<b>48,06,74,032</b>		<b>CURRENT ASSETS,</b>		
<b>Less : INTRA TRUST RECEIPTS</b>			<b>LOANS AND ADVANCES</b>		
151-SACST - Kengeri	9,26,00,000		Electricity Deposit		<b>16,58,202</b>
17-SACST - B.G. Nagara	1,98,00,000				
154-SJBIT - MBA Kengeri	19,23,169		<b>LOANS AND ADVANCES</b>		
	<b>11,43,23,169</b>	<b>36,63,50,863</b>	(As per Schedule 3)		<b>61,08,350</b>
<b>CURRENT LIABILITIES</b>			<b>CASH AND BANK BALANCES</b>		
<b>BUS DEPOSIT</b>			Canara Bank SB A/c- 02	25,00,06,474	
(As per Schedule 2)		<b>4,72,500</b>	Canara Bank SB A/c -1150	16,32,289	
<b>ALUMINI ASSO. FUND</b>			Canara Bank SB A/c-3914 (NB)	10,66,214	
Opening Balance	35,000		Canara Bank SB A/c-4792	5,18,122	
Add:Receipts During the Year	8,500		Canara Bank SB A/c-976 (HRD)	1,36,426	<b>25,33,59,526</b>
Less: Paid During the Year	35,000	<b>8,500</b>			
<b>FEE ADVANCE</b>					
Opening Balance	1,45,03,874				
Add: Receipts During the year	4,24,99,549				
Less: Adjusted during the year	3,68,65,945	<b>2,01,37,478</b>			
<b>GRANTS RECEIVED</b>					
(As per Schedule 4)		<b>5,53,759</b>			
<b>ADVANCE RECEIVED</b>					
Opening Balance	1,12,01,708				
Add: Received During the year	31,18,076				
Less: Paid During the Year	57,57,185	<b>85,62,599</b>			
<b>OUTSTANDING LIABILITIES</b>					
Retention Money	5,05,742				
Gifts Awards & Prizes	5,000	<b>5,10,742</b>			
<b>TOTAL</b>		<b>39,65,96,441</b>	<b>TOTAL</b>		<b>39,65,96,441</b>

For S J B INSTITUTE OF TECHNOLOGY

Authorized Signatory

Place : Kengeri

Date : 30/09/2022

As per our report of even date annexed

For Harish Vasanth & Associates

CHARTERED ACCOUNTANTS

(Firm Registration No. 0123619)

Harish S G

Partner

M No : 218217

UDIN:

Principal

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 Uttarahalli Road, Adjacent to Abhiman Studio,  
 Kengeri, Bangalore - 560 060.

**I. Schedule To Fixed Assets & Depreciation For the year ended 31st March 2022**

Sl. No	Particulars	W.D.V as on 01.04.2021	Additions		Deletion	Total	Depreciation		W D V as on 31.03.2022
			>180 days	<180days			Rate	Amount	
<b>I</b>	<b>Land &amp; Buildings</b>								
1	Borewell	19,37,584		39,200	-	19,76,784	5%	97,859	18,78,925
2	Building	85,39,133			-	85,39,133	5%	4,26,957	81,12,176
3	Play Ground	6,80,727			-	6,80,727	5%	34,036	6,46,691
<b>II</b>	<b>Furniture &amp; Fixtures</b>								
4	Furniture & Fixtures	3,25,91,484	6,35,000	2,83,652	-	3,35,10,136	10%	33,36,831	3,01,73,305
5	Electrical Fittings	8,35,414	11,02,000	14,50,387	-	33,87,801	10%	2,66,261	31,21,540
<b>III</b>	<b>Office Equipments</b>								
6	Air Conditioner	19,11,578			-	19,11,578	15%	2,86,737	16,24,841
7	Office Equipments	5,04,563		1,14,03,137	-	1,19,07,700	15%	9,30,920	1,09,76,780
8	Musical Instruments	70,974			-	70,974	15%	10,646	60,328
9	Camera	88,771	46,964		-	1,35,735	15%	20,360	1,15,375
10	CCTV Systems	6,71,738			-	6,71,738	15%	1,00,761	5,70,977
11	Television	9,481			-	9,481	15%	1,422	8,059
12	Mobile Phones	14,992			-	14,992	15%	2,249	12,743
13	Intercom	1,39,349	8,024		-	1,47,373	15%	22,106	1,25,267
14	Water Filter	3,10,024			-	3,10,024	15%	46,504	2,63,520
<b>IV</b>	<b>Computers</b>								
15	Software	18,80,601	1,29,800	15,33,174	-	35,43,575	40%	11,10,795	24,32,780
16	Computers	58,72,555	1,23,475	2,00,89,910	-	2,60,85,940	40%	64,16,394	1,96,69,546
<b>V</b>	<b>Teaching Aids</b>								
17	Library Books	26,92,750	5,01,836	4,88,772	-	36,83,358	15%	5,15,846	31,67,513
18	Sports Materials	2,68,294			-	2,68,294	15%	40,244	2,28,050
19	GYM Equipments	2,39,586			-	2,39,586	15%	35,938	2,03,648
20	Lab Equipments	1,79,91,605		32,60,250	-	2,12,51,855	15%	29,43,259	1,83,08,595
21	R & D Lab Equipment	69,53,090			-	69,53,090	15%	10,42,964	59,10,127
22	Projector	31,34,102	89,735	1,29,920	-	33,53,757	15%	4,93,320	28,60,438
23	Patents (WIP)	12,60,540			-	12,60,540	-	-	12,60,540
24	Photo Copier	1,52,809		3,19,780	-	4,72,589	15%	46,905	4,25,684
25	Printers & Scanner	2,34,772		4,57,250	-	6,92,022	15%	69,510	6,22,513
26	Teaching Aids	30,15,407	2,64,971	4,96,102	-	37,76,480	15%	5,29,264	32,47,216
<b>VI</b>	<b>Vehicles</b>								
27	Car	87,68,211				87,68,211	15%	13,15,232	74,52,979
28	TATA - 709	3,00,794			3,00,794	(0)	15%	-	(0)
29	Buses	2,52,787			-	2,52,787	15%	37,918	2,14,869
<b>VII</b>	<b>Plant &amp; Machinery</b>								
30	Hostel Equipments	11,620			-	11,620	15%	1,743	9,877
31	Electrical Equipments	17,23,820			-	17,23,820	15%	2,58,573	14,65,247
32	Generator	19,62,812			-	19,62,812	15%	2,94,422	16,68,390
33	UPS	47,79,766	4,12,928	11,15,901	-	63,08,595	15%	8,62,597	54,45,999
34	Diesel Tank	23,219			-	23,219	15%	3,483	19,736
35	Sound System	25,97,824	1,40,863		-	27,38,687	15%	4,10,803	23,27,884
36	Lift	6,96,909			-	6,96,909	15%	1,04,536	5,92,373
37	Fire Fighting Equipments	2,89,218			-	2,89,218	15%	43,383	2,45,835
<b>TOTAL</b>		<b>11,34,08,902</b>	<b>34,55,596</b>	<b>4,10,67,435</b>	<b>3,00,794</b>	<b>15,76,31,139</b>		<b>2,21,60,775</b>	<b>13,54,70,364</b>



For S J B INSTITUTE OF TECHNOLOGY

Authorised Signatory

**Principal**  
**SJB Institute of Technology**  
**BGS Health & Education City**  
**No. 67, Uttarahalli Road, Kengeri**  
**Bangalore South - 560 060**

**S J B INSTITUTE OF TECHNOLOGY**  
**A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®**  
 BGS Health & Education City  
 Uttarahalli Road, Adjacent to Abhiman Studio,  
 Kengeri, Bangalore - 560 060.

**2. Schedule of Bus Deposit as on 31st March 2022**

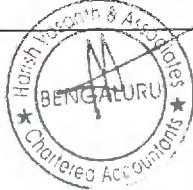
Sl No	Year	Collected	Due	Refund	Balance
1	upto 2008	47,500			47,500
2	2008-09	2,39,000	2012-13	1,74,000	1,12,500
3	2009-10	2,46,000	2013-14	1,48,000	2,10,500
4	2010-11	2,24,000	2014-15	1,16,000	3,18,500
5	2011-12	2,02,000	2015-16	48,000	4,72,500
		<b>9,58,500</b>		<b>4,86,000</b>	<b>4,72,500</b>

**3. Schedule of Loans & advances as on 31st March 2022**

Sl No	Particulars	Balance as on 01.04.2021	Paid during the year	Adjusted during the year	Balance as on 31.03.2022
1	SJBIT Women Tech Busines Inc	1,00,000	-	-	1,00,000
2	Skyrim Innoviation (P) Ltd	15,00,000	-	-	15,00,000
3	SJB Innovation Foundation	40,000	-	-	40,000
4	Milenium Technologies (i) Ltd	16,60,000		16,60,000	-
5	Sri Maruthi Service Station	2,00,000	-	-	2,00,000
6	Technical Institute for Engineer	55,000	-	55,000	-
7	Doe Cards Solutions (p) Ltd.,	-	7,00,000	7,00,000	-
8	Sthavara Projects India (p) Ltd	-	459	459	-
9	Cns Infotech	-	65,28,350	40,00,000	25,28,350
10	New Link Technologies Bangalo	-	1,00,00,000	1,00,00,000	-
11	Srit Infosystems (p) Ltd.,	-	1,33,69,385	1,16,29,385	17,40,000
12	Ethnotech Academic Solutions	17,700	4,65,055	4,82,755	-
	<b>Total</b>	<b>35,72,700</b>	<b>3,10,63,249</b>	<b>2,85,27,599</b>	<b>61,08,350</b>

**4. Schedule of Grants as on 31st March 2022**

Sl No	Particulars	Balance as on 01.04.2021	Received during the year	Utilised during the year	Balance as on 31.03.2022
1	Grants (ksteps)	5,00,000	-	-	5,00,000
2	Grants-DST Nimat Project	(16,241)	-	-	(16,241)
3	NSS Grants Received	10,000	-	-	10,000
4	Grants (indian National Scienc	-	2,15,966.00	2,15,966.00	-
5	Grants (vtu)	-	60,000	-	60,000
	<b>Total</b>	<b>4,93,759</b>	<b>2,75,966</b>	<b>2,15,966</b>	<b>5,53,759</b>



For S J B INSTITUTE OF TECHNOLOGY

Authorised Signatory

**Principal**  
 SJB Institute of Technology  
 BGS Health & Education City  
 No. 67, Uttarahalli Road, Kengeri  
 Bangalore South - 560 060



**INDEPENDENT AUDITOR'S REPORT**

To  
The Board of Trustees  
SRI ADHICHUNCHANGIRI SHIKSHANA TRUST®  
SJB Institute of Technology- M.Tech, Kengeri.

We have audited the accompanying financial statements of **SJB Institute of Technology- M.Tech, Kengeri, A Unit of Sri Adichunchanagiri Shikshana Trust® ("the Trust")**, which comprise the Balance Sheet as at March 31, 2022, the Statement of Income and Expenditure and Receipts and Payments Account for the year then ended 31<sup>st</sup> March 2022.

**Opinion**

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Trust as at March 31, 2022, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

**Basis of opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Trust in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Trust's financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

#### **Report on other Legal and Regulatory Requirements**

We report that:

- a. we have obtained all the information and explanations which to the best of our knowledge and belief very necessary for the purpose of our audit;
- b. In our opinion, proper books of account as required by the law have been kept by the Trust so far as appears from our examination of those books;
- c. The Financial Statements dealt with by this report are in agreement with the books of accounts;

**For Harish Vasanth & Associates**

Chartered Accountants

Harish S G

Partner

M No: 218217

Date: 30/09/2022

Place: Bengaluru

UDIN : 22218217EEDZAG5326



Principal

SJB Institute of Technology  
BGS Health & Education City  
No. 67, Uttarahalli Road, Kengeri  
Bangalore South - 560 060

**S J B Institute of Technology-M.Tech**  
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®  
BGS Health & Education City  
Uttarahalli Road, Adjacent to Abhimanyu Studio,  
Kengeri, Bangalore - 560 060.

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022**

RECEIPTS	AMOUNT(₹)	AMOUNT(₹)	PAYMENTS	AMOUNT(₹)	AMOUNT(₹)
<b>To OPENING BALANCES</b>			<b>By FEE REMITTANCE TO GOVT.</b>		
Cash at Banks			Red Cross Fee Paid	585	
Canara Bank A/c No-03	92,54,805	92,54,805	Students Welfare Fund(SWF) Paid	975	
			Teachers Welfare Fund(TWF) Paid	975	
			University / Board Fees	1,21,975	1,24,510
<b>" TUITION &amp; OTHER FEE</b>			<b>" FINANCIAL CHARGES</b>		
Application Fee	18,500		Bank Charges		72
College Fee	21,91,170		<b>" ADVANCES RECEIVED (LIABILITY)</b>		
Eligibility Fee	4,000		Advance Received		7,00,410
Fee Fine	10		<b>" FEE ADVANCES / DEPOSITS</b>		
Red Cross Membership Fee	2,200		Fee Advance		9,45,190
Sports & Games	4,400		<b>" FIXED ASSETS</b>		
Tuition Fee	73,22,350		(As per Schedule)		36,059
University Registration Fee	16,000	95,58,630	<b>" CLOSING BALANCES</b>		
			Canara Bank A/c No-1178		1,93,43,908
<b>" UNIVERSITY FEE COLLECTION</b>					
Carrier Guidance & Service Fund	880				
Cultural Activities Fee	2,200				
E-Learning Fee	4,000				
E-Resource Consortium Fee	1,53,000				
NSS Fee	1,760				
Sports Development Fee	6,600				
Student Development Fee	1,100				
Teachers Development Fee	1,100				
University Development Fund	22,000				
Women Cell Fee	440	1,93,080			
<b>" GENERAL INCOME</b>					
College Fee		1,347			
<b>" INTEREST RECEIVED</b>					
Interest on SB		3,55,347			
<b>" FEE ADVANCES / DEPOSITS</b>					
Fee Advance		9,69,530			
<b>" ADVANCES RECEIVED (LIABILITY)</b>					
Advance Received		8,17,410			
<b>TOTAL</b>		2,11,50,149	<b>TOTAL</b>		2,11,50,149

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For S J B Institute of Technology  
(Examination Account)

Authorised Signatory

Place: Kengeri

Date: 30/09/2022

As per our report of even date annexed  
For Harish Vasanth & Associates  
CHARTERED ACCOUNTANTS  
(Firm Registration No: 012361S)

Harish S G

Partner

M No : 218217

UDIN:



*(Signature)*  
Principal

SJB Institute of Technology  
BGS Health & Education City  
No. 67, Uttarahalli Road, Kengeri  
Bangalore South - 560 060

**S J B Institute of Technology-M.Tech**  
**A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®**  
 BGS Health & Education City  
 Uttarahalli Road, Adjacent to Abhiman Studio,  
 Kengeri, Bangalore - 560 060.

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022**

EXPENDITURE	AMOUNT(₹)	AMOUNT(₹)	INCOME	AMOUNT(₹)	AMOUNT(₹)
<b>To FEE REMITTANCE TO GOVT.</b>			<b>By TUITION &amp; OTHER FEE</b>		
Red Cross Fee Paid	585		Application Fee	18,500	
Students Welfare Fund(SWF) Paid	975		College Fee	21,91,170	
Teachers Welfare Fund(TWF) Paid	975		Elibility Fee	4,000	
University / Board Fees	1,21,975	<b>1,24,510</b>	Fee Fine	10	
			Red Crass Membership Fee	2,200	
<b>" FINANCIAL CHARGES</b>			Sports & Games	4,400	
Bank Charges		<b>72</b>	Tuition Fee	73,22,350	
			University Registration Fee	16,000	<b>95,58,630</b>
<b>" DEPRECIATION</b>		<b>79,162</b>			
<b>" EXCESS OF INCOME OVER EXPENDITURE</b>		<b>99,04,660</b>	<b>" UNIVERSITY FEE COLLECTION</b>		
			Carrier Guidance & Service Fund	880	
			Cultural Activities Fee	2,200	
			E-Learning Fee	4,000	
			E-Resource Consortium Fee	1,53,000	
			NSS Fee	1,760	
			Sports Development Fee	6,600	
			Student Development Fee	1,100	
			Teachers Development Fee	1,100	
			University Development Fund	22,000	
			Women Cell Fee	440	<b>1,93,080</b>
			<b>" GENERAL INCOME</b>		
			College Fee		<b>1,347</b>
			<b>" INTEREST RECEIVED</b>		
			Interest on SB		<b>3,55,347</b>
<b>TOTAL</b>		<b>1,01,08,404</b>	<b>TOTAL</b>		<b>1,01,08,404</b>

For S J B Institute of Technology-M.Tech

Authorised Signatory

Place: Kengeri

Date : 30/09/2022

As per our report of even date annexed

For Harish Vasanth & Associates

CHARTERED ACCOUNTANTS

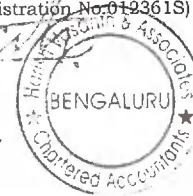
(Firm Registration No.012361S)

Harish S G

Partner

M No : 218217

UDIN:



Principal

SJB Institute of Technology  
 BGS Health & Education City  
 No. 67, Uttarahalli Road, Kengeri  
 Bangalore South - 560 060

**S J B Institute of Technology-M.Tech**  
**A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®**  
 BGS Health & Education City  
 Uttarahalli Road, Adjacent to Abhiman Studio,  
 Kengeri, Bangalore - 560 060.

**BALANCE SHEET AS ON 31ST MARCH 2022**

LIABILITIES	AMOUNT(₹)	AMOUNT(₹)	ASSETS	AMOUNT(₹)	AMOUNT(₹)
<b>CORPUS FUND</b>			<b>FIXED ASSETS</b>		
Opening Balance	95,64,737		(As per Schedule)		<b>4,57,988</b>
Add: Excess of Income over Expenditure	99,04,660	<b>1,94,69,397</b>	<b>CURRENT ASSETS</b>		
			<b>LOANS AND ADVANCES</b>		
<b>FEE ADVANCE</b>			<b>CASH AND BANK BALANCES</b>		
Opening Balance	1,35,160		Canara Bank-1178		<b>1,93,43,908</b>
Add: Receipts During the year	9,69,530	<b>1,59,500</b>			
Less: Adjusted During the year	9,45,190				
<b>OTHER ADVANCE RECEIVED</b>					
Opening Balance	56,000				
Add: Receipts During the year	8,17,410	<b>1,73,000</b>			
Less: Refunded During the year	7,00,410				
<b>TOTAL</b>		<b>1,98,01,897</b>	<b>TOTAL</b>		<b>1,98,01,897</b>

For S J B Institute of Technology-M.Tech

Authorised Signatory

As per our report of even date annexed  
**For Harish Vasanth & Associates**  
 CHARTERED ACCOUNTANTS  
 (Firm Registration No.012361S)

**Harish S G**

Partner

M No : 218217

UDIN:

Place: Kengeri

Date : 30/09/2022

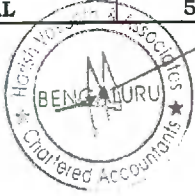
**Principal**

**SJB Institute of Technology**  
**BGS Health & Education City**  
**No. 67, Uttarahalli Road, Kengeri**  
**Bangalore South - 560 060**

**S J B Institute of Technology-M.Tech**  
**A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®**  
 BGS Health & Education City  
 Uttarahalli Road, Adjacent to Abhiman Studio,  
 Kengeri, Bangalore - 560 060.

**Schedule To Fixed Assets & Depreciation for the year ended 31st March 2022**

Sl. No	Particulars	W.D.V as on 01.04.2021	Additions		Deletions	Total	Depreciation		W D V as on 31.03.2022
			>180 days	<180days			Rate	Amount	
1	<b>COMPUTER</b> Computer	20	-	-	-	20	40%	8	12
2	<b>TEACHING AIDS</b> Library Books	4,92,255	17,182	18,877	-	5,28,314	15%	77,831	4,50,482
3	<b>EQUIPMENTS</b> Electrical Equipments	8,815	-	-	-	8,815	15%	1,322	7,493
	<b>TOTAL</b>	<b>5,01,090</b>	<b>17,182</b>	<b>18,877</b>	<b>-</b>	<b>5,37,149</b>		<b>79,162</b>	<b>4,57,988</b>



For S J B Institute of Technology-M.Tech

Authorized Signatory

Principal

SJB Institute of Technology  
 BGS Health & Education City  
 No. 67, Uttarahalli Road, Kengeri  
 Bangalore South - 560 060



# **Audited Statements- 2020-21**

**INDEPENDENT AUDITOR'S REPORT**

To  
The Board of Trustees  
SRI ADICHUNCHANGIRI SHIKSHANA TRUST®  
SJB Institute of Technology- M.Tech, Kengeri.

We have audited the accompanying financial statements of **SJB Institute of Technology- M.Tech, Kengeri, A Unit of Sri Adichunchanagiri Shikshana Trust® ("the Trust")**, which comprise the Balance Sheet as at March 31, 2021, the Statement of Income and Expenditure and Receipts and Payments Account for the year then ended 31<sup>st</sup> March 2021.

**Opinion**

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Trust as at March 31, 2021, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

**Basis of opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Trust in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Trust's financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.


#### **Report on other Legal and Regulatory Requirements**

We report that:

- a. we have obtained all the information and explanations which to the best of our knowledge and belief very necessary for the purpose of our audit;
- b. In our opinion, proper books of account as required by the law have been kept by the Trust so far as appears from our examination of those books;
- c. The Financial Statements dealt with by this report are in agreement with the books of accounts;

#### **For Harish Vasanth & Associates**

Chartered Accountants

  
S. M. Harish  
Partner

Partner

M No: 218217

Date: 15<sup>th</sup> February 2022

Place: Bengaluru





Principal

SJB Institute of Technology  
BGS Health & Education City  
No. 67, Uttarahalli Road, Kengeri  
Bangalore South - 560 060

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021**

RECEIPTS	AMOUNT Rs.	AMOUNT Rs.	PAYMENTS	AMOUNT Rs.	AMOUNT Rs.
<b>To OPENING BALANCES</b>			<b>By UNIVERSITY/BOARD FEES</b>		
<b>CASH AT BANK</b>			University / Board Fees		7,00,095
Canara Bank -1178		94,96,099			
<b>" TUITION AND OTHER FEES</b>			<b>" FINANCIAL CHARGES</b>		
Application Fee	22,500		Bank Charges		71
Elibility Fee	40,000				
Fee Fine	1,150		<b>" REFUND OF FEES/ADVANCES</b>		
Red Cross Membership Fee	3,300		Alumini Association	2,500	
Sports And Games	6,700		Alumini Association Fund	18,500	
Tuition Fee	72,27,990		Fee Advance	16,25,460	16,46,460
University Registration Fee	28,000	73,29,640			
<b>" UNIVERSITY FEES</b>			<b>" INTRA TRUST PAYMENTS</b>		
Carrier Guidance& Service Fund	1,320		SJB Institute Of Technology		75,00,000
Cultural Activities Fee	3,300				
E-learning Fee	40,000		<b>" ADVANCES RECEIVED</b>		
E-resource Consortium Fee	2,87,000		Advances Received		3,90,750
Fee	2,640				
Sports Development Fee	9,900				
Student Development Fee	1,650				
Teachers Development Fee	1,650				
University Development Fund	33,000				
Women Cell Fee	660	3,81,120			
<b>" INTEREST RECEIVED</b>					
Interest on SB		1,96,952			
<b>" FEE ADVANCE RECEIVED</b>					
Fee Advance		17,00,620			
<b>" ADVANCES RECEIVED</b>			<b>" CLOSING BALANCES</b>		
Advances Received		3,87,750	<b>CASH AT BANK</b>		
			Canara Bank -1178		92,54,805
<b>TOTAL</b>		<b>1,94,92,181</b>	<b>TOTAL</b>		<b>1,94,92,181</b>

For S J B Institute of Technology-M.Tech

Authorised Signatory

As per our report of even date annexed  
**For Harish Vasanth & Associates**  
 CHARTERED ACCOUNTANTS  
 (Firm Registration No. 0113064)

Harish S G  
 Partner  
 M No : 218217



Place: Bangalore  
 Date: 28.01.2022

Principal

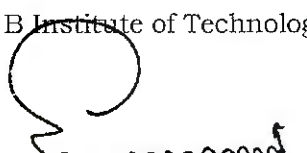
SJB Institute of Technology  
 BGS Health & Education City  
 No. 67, Uttarahalli Road, Kengeri  
 Bangalore South - 560 060

**S J B Institute of Technology-M.Tech**  
**A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®**  
 BGS Health & Education City  
 Uttarahalli Road, Adjacent to Abhiman Studio,  
 Kengeri, Bangalore - 560 060.

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021**

EXPENDITURE	AMOUNT Rs.	AMOUNT Rs.	INCOME	AMOUNT Rs.	AMOUNT Rs.
<b>To UNIVERSITY/BOARD FEES</b>			<b>By TUITION AND OTHER FEES</b>		
University / Board Fees		7,00,095	Application Fee	22,500	
" <b>FINANCIAL CHARGES</b>			Elibility Fee	40,000	
Bank Charges		71	Fee Fine	1,150	
			Red Cross Membership Fee	3,300	
			Sports And Games	6,700	
			Tuition Fee	72,27,990	
			University Registration Fee	28,000	73,29,64
" <b>DEPRECIATION</b>		88,438	" <b>UNIVERSITY FEES</b>		
" <b>CESS OF INCOME OVER EXP</b>		71,19,108	Carrier Guidance& Service Fund	1,320	
			Cultural Activities Fee	3,300	
			E-learning Fee	40,000	
			E-resource Consortium Fee	2,87,000	
			NSS Fee	2,640	
			Sports Development Fee	9,900	
			Student Development Fee	1,650	
			Teachers Development Fee	1,650	
			University Development Fund	33,000	
			Women Cell Fee	660	3,81,12
			" <b>INTEREST RECEIVED</b>		
			Interest on SB		1,96,95
<b>TOTAL</b>		<b>79,07,712</b>	<b>TOTAL</b>		<b>79,07,71</b>

For S J B Institute of Technology-M.Tech

  
 Authorised Signatory

As per our report of even date annexed

**For Harish Vasanth & Associates**  
 CHARTERED ACCOUNTANTS  
 (Firm Registration No.012361S)

  
**Harish S G**  
 M No : 218217



Place: Bangalore  
 Date :28.01.2022

  
**Principal**  
 SJB Institute of Technology  
 BGS Health & Education City  
 No. 67, Uttarahalli Road, Kengeri  
 Bangalore South - 560 060



**S J B Institute of Technology-M.Tech**  
**A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®**  
 BGS Health & Education City  
 Uttarahalli Road, Adjacent to Abhiman Studio,  
 Kengeri, Bangalore - 560 060.

**BALANCE SHEET AS ON 31ST MARCH 2021**

LIABILITIES	AMOUNT Rs.	AMOUNT Rs.	ASSETS	AMOUNT Rs.	AMOUNT Rs.
<b>CORPUS FUND</b>			<b>FIXED ASSETS</b>		
Opening Balance	99,45,628		(As per Schedule)		5,01,090
Add: Excess of Income over Expenditure	71,19,108		<b>CURRENT ASSETS</b>		
	1,70,64,736		<b>LOANS AND ADVANCES</b>		
<b>LESS:INTRA TRUST PAYMENTS</b>			<b>CASH AND BANK BALANCES</b>		
SJB Institute Of Technology	75,00,000	95,64,736	Cash at Bank		
<b>ALUMIN ASSOC. FUND</b>			Canara Bank-1178		92,54,805
Opening Balance	21,000				
Add: Received During the Year	-				
Less: Paid During the year	21,000	-			
<b>FEE ADVANCE</b>					
Opening Balance	60,000				
Ac Receipts During the year	17,00,620				
Less: Adjusted During the year	16,25,460	1,35,160			
<b>OTHER ADVANCE RECEIVED</b>					
Opening Balance	59,000				
Add: Receipts During the year	3,87,750				
Less: Refunded During the year	3,90,750	56,000			
<b>TOTAL</b>		<b>97,55,896</b>	<b>TOTAL</b>		<b>97,55,896</b>

For S J B Institute of Technology-M.Tech

Authorised Signatory

Place: Bangalore  
 Date :28.01.2022

As per our report of even date annexed  
**For Harish Vasanth & Associates**  
 CHARTERED ACCOUNTANTS  
 (Firm Registration No. 114361S)

*Harish S G*  
 Partner  
 M No : 218217



*12-*  
 Principal

SJB Institute of Technology  
 BGS Health & Education City  
 No. 67, Uttarahalli Road, Kengeri  
 Bangalore South - 560 060

**S J B Institute of Technology-M.Tech**  
**A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®**  
 BGS Health & Education City  
 Uttarahalli Road, Adjacent to Abhiman Studio,  
 Kengeri, Bangalore - 560 060.

**Schedule To Fixed Assets & Depreciation for the year ended 31st March 2021**

Sl. No.	Particulars	W.D.V as on 01.04.2020	Additions		Deletions	Total	Depreciation		W D V as on 31.03.2021
			180 day	<180days			Rate	Amount	
1	<b>COMPUTER</b> Computer	34	-	-	-	34	40%	14	20
2	<b>TEACHING AIDS</b> Library Books	5,79,123	-	-	-	5,79,123	15%	86,868	4,92,255
3	<b>EQUIPMENTS</b> Electrical Equipments	10,371	-	-	-	10,371	15%	1,556	8,815
	<b>TOTAL</b>	<b>5,89,528</b>	-	-	-	<b>5,89,528</b>		<b>88,438</b>	<b>5,01,090</b>

For S J B Institute of Technology-M.Tech

Authorised Signatory



**Principal**  
 SJB Institute of Technology  
 BGS Health & Education City  
 No. 67, Uttarahalli Road, Kengeri  
 Bangalore South - 560 060

**INDEPENDENT AUDITOR'S REPORT**

To  
The Board of Trustees  
SRI ADICHUNCHANGIRI SHIKSHANA TRUST®  
SJB Institute of Technology, Kengeri.

We have audited the accompanying financial statements **SJB Institute of Technology, Kengeri, A Unit of Sri Adichunchanagiri Shikshana Trust® ("the Trust")**, which comprise the Balance Sheet as at March 31, 2021, the Statement of Income and Expenditure and Receipts and Payments Account for the year then ended 31<sup>st</sup> March 2021.

**Opinion**

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Trust as at March 31, 2021, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

**Basis of opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Trust in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Trust's financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.


An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

#### **Report on other Legal and Regulatory Requirements**

We report that:

- a. we have obtained all the information and explanations which to the best of our knowledge and belief very necessary for the purpose of our audit;
- b. In our opinion, proper books of account as required by the law have been kept by the Trust so far as appears from our examination of those books;
- c. The Financial Statements dealt with by this report are in agreement with the books of accounts;

**For Harish Vasanth & Associates**

Chartered Accountants  
  
Harish V S G  
Partner

M No: 218217

Date: 15<sup>th</sup> February 2022

Place: Bengaluru





**Principal**

**SJB Institute of Technology  
BGS Health & Education City  
No. 67, Uttarahalli Road, Kengeri  
Bangalore South - 560 060**


**S J B INSTITUTE OF TECHNOLOGY**  
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST @  
BGS Health & Education City  
Uttarahalli Road, Adjacent to Abhiman Studio,  
Kengeri, Bangalore - 560 060.

**BALANCE SHEET AS ON 31ST MARCH, 2021**

LIABILITIES	AMOUNT(₹)	AMOUNT(₹)	ASSETS	AMOUNT(₹)	AMOUNT(₹)
<b>CORPUS FUND</b>			<b>FIXED ASSETS</b>		
Opening Balance	16,57,37,563		(As per Schedule 1)		11,34,08,902
Add: Surplus During the year	14,53,96,457				
	31,11,34,020		<b>CURRENT ASSETS</b>		
<b>Add : INTRA TRUST RECEIPTS</b>			<b>LOANS AND ADVANCES</b>		
SJBIT Hostel-kengeri	92,00,000		Electricity Deposit		16,58,202
SJBIT-M.Tech	75,00,000				
SACST - Kengeri	19,152				
SJBIT-MBA	1,01,00,000	33,79,53,172			
			<b>LOANS AND ADVANCES</b>		
<b>CURRENT LIABILITIES</b>			(As per Schedule 3)		33,37,699
<b>Bus Deposit</b>		4,72,500	<b>OTHER ADVANCE</b>		2,35,000
(As per Schedule 2)			<b>CASH AND BANK BALANCES</b>		
<b>Alumini Asso. Fund</b>			Cash in Hand		-
Opening Balance	3,85,500		<b>Cash at Bank</b>		
Add: Receipts During the Year	35,000		Canara Bank-02	23,64,87,039	
Less: Paid During the Year	3,85,500	35,000	Canara Bank -1150	14,20,052	
			Canara Bank -3914	4,15,365	
<b>ee Advance</b>			Canara Bank -4792	2,03,140	
Opening Balance	98,09,410		Canara Bank -976	75,59,614	24,60,85,210
Add: Receipts During the year	4,95,39,249				
Less: Adjusted during the year	4,48,44,785	1,45,03,874			
<b>Rental Deposit</b>		60,000			
<b>Grants Received</b>		4,93,759			
(As per Schedule 4)					
<b>Advance Received</b>					
Opening Balance	71,27,223				
Add: Received During the year	79,15,575				
Less: Paid During the Year	38,41,090	1,12,01,708			
<b>Outstanding Liabilities</b>					
Gifts Awards & Prizes		5,000			
<b>Medical Claim Payable</b>					
Opening Balance	50,000				
Add: Received During the year					
Less: Paid During the Year	50,000	-			
<b>TOTAL</b>		<b>36,47,25,013</b>	<b>TOTAL</b>		<b>36,47,25,013</b>


Significant accounting policies & notes to accounts form integral part of financial statement.

For S J B INSTITUTE OF TECHNOLOGY

  
Authorised Signatory

Place : Bangalore  
Date :15/02/2022

As per our report of even date annexed  
For Harish Vasanth & Associates  
CHARTERED ACCOUNTANTS  
(Firm Regn No.0123618)

  
HARISH S G  
Partner  
M.No. 218217



  
Principal  
SJB Institute of Technology  
BGS Health & Education City  
No. 67, Uttarahalli Road, Kengeri  
Bangalore South - 560 060



**S J B INSTITUTE OF TECHNOLOGY**  
**A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST @**  
 BGS Health & Education City  
 Uttarahalli Road, Adjacent to Abhiman Studio,  
 Kengeri, Bangalore - 560 060.

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021**

EXPENDITURE		AMOUNT(₹)	AMOUNT(₹)	INCOME		AMOUNT(₹)	AMOUNT(₹)
<b>To</b>	<b>ESTABLISHMENT EXPENSES</b>			<b>By</b>	<b>FEES COLLECTIONS</b>		
	E S I Contribution	5,20,023			Tution Fee	37,97,64,559	
	Staff Welfare Expenses	9,55,154			refund	(19,70,986)	38,22,24,463
	Guest Lecturer Salary	2,74,800					
	Provident Fund	27,58,878			<b>UNIVERSITY FEE COLLECTION</b>		
	Salary A/c (gross)	15,23,80,017	15,68,88,872		application	2,86,500	
					bus	7,23,000	
	<b>ADMINISTRATIVE EXPENSES</b>				Id card	300	
	Advertisement Charges	29,106			Certificate	8,69,100	
	Campus Management Solution Expenses	7,29,655			Eligibility	5,91,100	
	Consultation Charges	21,850			Fines	17,314	
	Electricity Charges	59,41,999			Red cross	1,50,500	
	E-tds Filing Charges	25,120			Registration	70,040	
	Office Maintenance	1,28,437			Sports	3,00,400	
	Postage And Courier Charges	13,052			Soft Skills	3,15,790	30,08,254
	Printing And Stationery	4,31,671					
	Refreshment Charges	32,383			<b>INTEREST RECEIVED</b>		
	Telephone Charges	75,348			Interest On SB		19,49,375
	Transportation Charges	23,58,399					
	Travelling And Conveyance	1,14,442			<b>GENERAL INCOME</b>		
	Water Charges		99,01,462		Remuneration & Centre Charges	6,086	
					Staff Bus Fee	3,38,080	
	<b>FEE REMITTANCE TO GOVT.</b>				Breakage Charges Received	1,05,452	
	Affiliation Fee Paid	10,37,000			Sale Of Scraps/old News Papers	35,100	
	Comed-k Fee Paid	25,000			Other Fee (sal Recoveries)	24,00,769	
	Membership Fee Paid	1,20,650			Consultation Charges Received	43,120	
	Registration Fee Paid	21,000			Certificate Course Fee	8,69,100	
	Students Welfare Fund(swf) Paid	56,525			shop rent fee	94,080	
	Teachers Welfare Fund(twf) Paid	56,525			department	1,73,900	
	University / Board Fees	65,43,840	78,60,540		vtu	12,52,985	53,18,672
	<b>FINANCIAL CHARGES</b>						
	Bank Charges		13,223				
	GENERAL		35,931				
	<b>RATES &amp; TAX</b>						
	Professional	2,500					
	Property Tax	36,35,794	36,38,294				
	<b>STUDENT ACTIVITIES EXPENSES</b>						
	Certification Course Fee Paid						
	Function Expenses	87,742					
	Internet/website Charges	12,13,682					
	Journals/ Subscription	41,800					
	News Paper & Periodicals	97,304					
	Placement & Soft Skill Expenses	2,25,99,277					
	Pooja Expenses	3,55,000					
	Sports Expenses	92,683					
	Student Internship Pro. Expenditure	35,160					
	Student Welfare Expenses	1,64,475					
	Students Projects Expenses	62,218					
	Students Uniforms/id Card	32,000	2,47,40,381				
	<b>LAB MAINTENANCE</b>						
	Lab Maintenance - Csc Dept.	10,620					
	Lab Maintenance - Ece Dept.	33,176					
	Lab Maintenance - Eee Dept.	1,22,455					
	Lab Maintenance - Ise Dept.	89,845					
	Lab Maintenance - Mech Dept.	2,979					
	Lab Maintenance -chemistry Dept.	84,824					
	Lab Maintenance -civil Dept	5,850	34,92,497				
	<b>PURCHASE OF STUDENT MATERIALS</b>						
	Purchase Of Blue Book & Practical Book		4,17,400				
	<b>BALANCE C/F</b>		20,34,96,103		<b>BALANCE C/F</b>		39,25,00,764



Contd....2

BALANCE B/F		20,34,96,103	BALANCE B/F		39,25,00,764
<b>PURCHASE OF STUDENT MATERIALS</b>					
" Conference/workshop (basic Science)	(1,350)				
Conference/workshop (cse Dept.)	1,677				
Conference/workshop (ise Dept.)	9,000				
Faculty Development Programme Exp	24,37,534	24,46,861			
<b>REPAIRS &amp; MAINTENANCE</b>					
" Annual Maintenance(amt)					
Borewell Repair And Maint Charges	80,830				
Building Maintenance	52,72,235				
Computer Maintenance	9,56,523				
Electrical Maintenance	29,53,586				
Garden Maintenance	14,89,372				
General Repairs & Maintenance	4,96,830				
Generator Maintenance	6,63,657				
House Keeping Charges	22,27,301				
Lift Maintenance	1,13,600				
Software Maintenance	26,63,105				
Ups Maintenance	4,96,830				
Xerox Maintenance		1,74,13,869			
<b>VEHICLE MAINTENANCE</b>					
" Fuel For Vehicle	3,14,849				
Vehicle Insurance	1,88,093				
Vehicle Spares & Repair	2,45,117	7,48,059			
campus expenses		8,20,341			
GRANTS GIVEN					
" SAC Math - Vijayanagara		25,00,000			
<b>DEPRECIATION</b>		1,96,79,074			
<b>EXCESS OF INCOME OVER EXPENDITURE</b>		14,53,96,457			
<b>TOTAL</b>		<b>39,25,00,764</b>	<b>TOTAL</b>		<b>39,25,00,764</b>

For SJB INSTITUTE OF TECHNOLOGY

Authorised Signatory

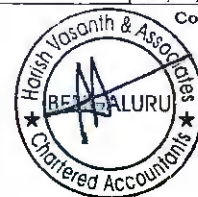
Place : Bangalore  
Date :15/02/2022As per our report of even date annexed  
For Harish Vasanth & Associates  
CHARTERED ACCOUNTANTS  
(Firm Regn.No.0123615)HARISH S G  
Partner  
M.No. 218217

Principal  
SJB Institute of Technology  
BGS Health & Education City  
No. 67, Uttarahalli Road, Kengeri  
Bangalore South - 560 060

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021**

RECEIPTS	AMOUNT(₹)	AMOUNT(₹)	PAYMENTS	AMOUNT(₹)	AMOUNT(₹)
<b>To OPENING BALANCE</b>			<b>By ESTABLISHMENT EXPENSES</b>		
Cash on Hand			E S I Contribution	5,20,023	
Cash at Bank			Staff Welfare Expenses	9,55,154	
Canara Bank-02	1,22,99,665		Guest Lecturer Salary	2,74,800	
Canara Bank -1150	14,83,096		Provident Fund	27,58,878	
Canara Bank -3914	13,011		Salary A/c (gross)	15,23,80,017	15,68,88,872
Canara Bank -4792	2,17,770				
Canara Bank -976	3,63,51,175	5,03,64,717	<b>" ADMINISTRATIVE EXPENSES</b>		
<b>" FEES COLLECTIONS</b>			Advertisement Charges	29,106	
Application Fee	2,86,500		Campus Management Solution Expenses	7,29,655	
Bus Fee	7,14,000		Consultation Charges	21,850	
Elibility Fee	5,91,100		Electricity Charges	59,41,999	
Fee Fine	17,314		Examination Expenses	35,931	
Identity Card Fee	300		E-tds Filing Charges	25,120	
Indianred Cross Membership Fee	1,50,500		Office Maintenance	1,28,437	
Placement & Soft Skil Training	10,790		Postage And Courier Charges	13,052	
Registration Fee	3,000		Printing And Stationery	4,31,671	
Sports And Games	3,00,400		Project Expenses	5,800	
Tution Fee	37,97,64,559		Refreshment Charges	32,383	
University Registration Fee	3,86,000	38,22,24,463	Security Service Charges	29,53,586	
			Telephone Charges	75,348	
<b>" UNIVERSITY FEE COLLECTION</b>			Transportation Charges	23,58,399	
Carrier Guidance &service Fund	60,250		Travelling And Conveyance	1,14,442	
Cultural Activities	1,50,525		Water Charges	35,160	1,29,31,939
E- Resource Consortium Fee	22,61,140		<b>" FEE REMITTANCE TO GOVT.</b>		
E-learning Fees	10,85,500		Affiliation Fee Paid	10,37,000	
Nss Fee	1,20,490		Comed-k Fee Paid	25,000	
Sports Development Fees	4,52,025		Membership Fee Paid	1,20,650	
Sports Fees	300		Registration Fee Paid	21,000	
Student Development Fee	75,400		Students Welfare Fund(swf) Paid	56,525	
Teachers Development Fee	75,400		Teachers Welfare Fund(twf) Paid	56,525	
University Development Fee	15,04,105		University / Board Fees	65,43,840	78,60,540
Women Cell Fee	30,050	58,15,185	<b>" FINANCIAL CHARGES</b>		
<b>" RENTAL INCOME</b>			Bank Charges		13,223
Rent Received		94,080	<b>" RATES &amp; TAX</b>		
<b>" INTEREST RECEIVED</b>			Professional Tax (Institution)	2,500	
Interest On SB		19,49,375	Property Tax	36,35,794	36,38,294
<b>" GENERAL INCOME</b>			<b>" STUDENT ACTIVITIES EXPENSES</b>		
Breakage Charges Received	1,05,452		Certification Course Fee Paid	41,300	
Bus Fee(sjb Sap)	9,000		Function Expenses	87,742	
Certificate Course Fee	8,69,100		Internet/website Charges	12,13,682	
Consultation Charges Received	43,120		Journals/ Subscription	76,093	
Ieee Registration Fee	51,040		News Paper & Periodicals	21,211	
Other Fee (sal Recoveries)	24,00,769		Placement & Soft Skill Expenses	2,25,99,277	
Placement & Softskill Training Fee	3,41,000		Pooja Expenses	3,55,000	
Registration Fee	16,000		Sports Expenses	92,683	
Remuneration & Centre Charges	6,086		Student Internship Pro. Expenditure	20,918	
Sale Of Scraps/old News Papers	35,100		Student Welfare Expenses	1,64,475	
Staff Bus Fee	3,38,080	42,14,747	Students Projects Expenses	36,000	
<b>" GRANTS RECEIVED</b>			Students Uniforms/id Card	32,000	2,47,40,381
Kscst Project Account	11,000		<b>" LAB MAINTENANCE</b>		
Sports Grants Received	1,62,900	1,73,900	Lab Maintenance - Cse Dept.	10,620	
			Lab Maintenance - Ece Dept	33,176	
			Lab Maintenance - Ece Dept.	1,22,455	
			Lab Maintenance - Ise Dept.	89,845	
			Lab Maintenance - Mech Dept.	2,979	
			Lab Maintenance -chemistry Dept.	84,824	
			Lab Maintenance -civil Dept	5,850	3,49,749
			<b>" PURCHASE OF STUDENT MATERIALS</b>		
			Purchase Of Blue Book & Practical Book		4,17,400
<b>BALANCE C/F</b>		<b>44,48,36,467</b>	<b>BALANCE C/F</b>		<b>20,68,40,398</b>

Contd....2



<b>BALANCE B/F</b>		<b>44,48,36,467</b>	<b>BALANCE B/F</b>	<b>20,68,40,398</b>
" <b>Intra Trust Receipt</b>			" <b>CONFERENCE/WORKSHOP/SEMINAR</b>	
SJBIT Hostel-Kengeri	92,00,000		Conference/workshop (basic Science)	(1,350)
SJBIT-M.Tech	75,00,000		Conference/workshop (cse Dept.)	1,677
SACST - Kengeri	19,152		Conference/workshop (ise Dept.)	9,000
SJBIT-MBA	1,01,00,000	2,68,19,152	Faculty Development Programme Exp	24,37,534
				24,46,861
" <b>Advance To Contractors</b>			" <b>REPAIRS &amp; MAINTENANCE</b>	
Ethnotech Academic Solutions	24,00,000		Annual Maintenance(amc)	17,78,105
Winspace	15,00,000	39,00,000	Borewell Repair And Maint Charges	80,830
			Building Maintenance	52,72,235
" <b>Advance To Others</b>			Computer Maintenance	9,56,523
Ranganath	20,000		Electrical Maintenance	5,57,712
Pushpalatha G	50,000	70,000	Garden Maintenance	14,89,372
			General Repairs & Maintenance	4,96,830
" <b>Fee Advances</b>			Generator Maintenance	6,63,657
Alumni Association	35,000		House Keeping Charges	22,27,301
Fee Advance	4,95,39,249	4,95,74,249	Lift Maintenance	28,533
			Software Maintenance	8,85,000
" <b>Statutory Recoveries</b>			Ups Maintenance	3,68,750
Salary Recovery - E S I	1,00,227		Xerox Maintenance	85,067
Salary Recovery - Lic	10,47,052			1,48,89,915
Salary Recovery - P F	22,69,429		" <b>VEHICLE MAINTENANCE</b>	
Salary Recovery - P T	6,63,400		Fuel For Vehicle	3,14,849
Salary Recovery - T D S	49,51,190		Vehicle Insurance	1,88,093
Service Tax / Gst	19,152		Vehicle Spares & Repair	2,45,117
Staff Association Fund	2,28,100			7,48,059
T D S (general) Recovery	22,97,673	1,15,76,223	" <b>FEE REFUNDS MADE</b>	
			Carrier Guidance & service Fund	320
" <b>SALE/TRANSFER OF ASSETS</b>			Cultural Activities	800
Sale Of Cars	40,00,000		E- Resource Consortium Fee	12,000
Library Books	15,590	40,15,590	E-learning Fees	32,000
			Elibility Fee	16,000
" <b>CAPITAL GRANT RECEIVED</b>			Indianred Cross Membership Fee	800
Grants (vtu)		60,000	Nss Fee	640
			Sports And Games	1,600
" <b>ADVANCES RECEIVED (LIABILITY)</b>			Sports Development Fees	2,400
Advance Received		79,15,575	Student Development Fee	400
			Teachers Development Fee	400
			Tution Fee	18,59,466
			University Development Fee	8,000
			University Registration Fee	36,000
			Women Cell Fee	160
				19,70,986
			" <b>GRANTS GIVEN</b>	
			SAC Math - Vijayanagara	25,00,000
			" <b>FEE ADVANCES</b>	
			Alumni Association	3,85,500
			Fee Advance	4,48,44,785
				4,52,30,285
			" <b>ADVANCE TO CONTRACTORS</b>	
			Ethnotech Academic Solutions	24,17,700
			Winspace	15,00,000
				39,17,700
			" <b>ADVANCE TO OTHERS</b>	
			Pushpalatha G	50,000
			Sri Maruthi Service Station	2,00,000
			Technical Institute For Engineering	55,000
				3,05,000
			" <b>STATUTORY RECOVERIES</b>	
			Salary Recovery - E S I	1,00,227
			Salary Recovery - Lic	10,47,052
			Salary Recovery - P F	22,69,429
			Salary Recovery - P T	6,63,400
			Salary Recovery - T D S	49,51,190
			Service Tax / Gst	19,152
			Staff Association Fund	2,28,100
			T D S (general) Recovery	22,97,673
				1,15,76,223
<b>BALANCE C/F</b>		<b>54,87,67,256</b>	<b>BALANCE C/F</b>	<b>29,04,25,427</b>

Contd....3



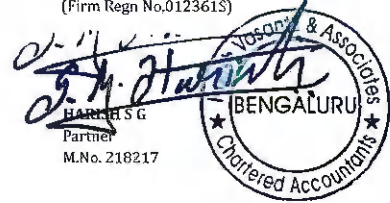
BALANCE B/F		54,87,67,256	BALANCE B/F		29,04,25,427
			" CAPITAL GRANT RECEIVED		
			Grants (vtu)	60,000	
			Grants-dst Nimat Project	8,14,563	8,74,563
			" ADVANCES RECEIVED (LIABILITY)		
			Advance Received	37,91,090	
			Medical Expenses/medi-claim Insurance	50,000	38,41,090
			" FIXED ASSETS		
			Bore-well And Pump-sets	35,676	
			Furniture And Fittings	52,34,750	
			Lab Equipments	9,31,480	
			Camera	84,400	
			UPS	3,430	
			Printers & Scanner	23,305	
			Water Purification	2,07,208	
			Library Books	40,683	
			Patents	7,28,500	
			Teaching Aids	2,51,534	75,40,966
			" CLOSING BALANCE		
			Cash on Hand	-	
			Cash at Bank		
			Canara Bank-02	23,64,87,039	
			Canara Bank -1150	14,20,052	
			Canara Bank -3914	4,15,365	
			Canara Bank -4792	2,03,140	
			Canara Bank -976	75,59,614	24,60,85,210
TOTAL		54,87,67,256	TOTAL		54,87,67,256

For S J B INSTITUTE OF TECHNOLOGY

Authorised Signatory

Place : Bangalore  
Date :15/02/2022

As per our report of even date annexed  
For Harish Vasanth & Associates  
CHARTERED ACCOUNTANTS  
(Firm Regn No.012361S)



Harish Vasanth  
Partner  
M.No. 218217

Principal  
SJB Institute of Technology  
BGS Health & Education City  
No. 67, Uttarahalli Road, Kengeri  
Bangalore South - 560 060



**S J B INSTITUTE OF TECHNOLOGY**  
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®  
BGS Health & Education City  
Uttarahalli Road, Adjacent to Abhiman Studio,  
Kengeri, Bangalore - 560 060.

**1. Schedule To Fixed Assets & Depreciation For the year ended 31st March 2021**

Sl. No.	Particulars	W.D.V as on 01.04.2020	Additions		Deletion/ Consideration	Total	Depreciation		W D V as on 31.03.2021
			>180 days	<180days			Rate	Amount	
<b>I</b>	<b>Land &amp; Buildings</b>								
1	Borewell	20,02,947		35,676	-	20,38,623	5%	1,01,039	19,37,584
2	Building	89,88,561			-	89,88,561	5%	4,49,428	85,39,133
3	Play Ground	7,16,555			-	7,16,555	5%	35,828	6,80,727
<b>II</b>	<b>Furniture &amp; Fixtures</b>								
4	Furniture & Fixtures	3,06,98,116	1,96,659	50,38,091	-	3,59,32,866	10%	33,41,382	3,25,91,484
5	Electrical Fittings	9,28,238			-	9,28,238	10%	92,824	8,35,414
<b>III</b>	<b>Office Equipments</b>								
6	Air Conditioner	22,48,915			-	22,48,915	15%	3,37,337	19,11,578
7	Office Equipments	5,93,603			-	5,93,603	15%	89,040	5,04,563
8	Musical Instruments	83,499			-	83,499	15%	12,525	70,974
9	Camera	20,037	84,400		-	1,04,437	15%	15,666	88,771
10	CCTV Systems	7,90,280			-	7,90,280	15%	1,18,542	6,71,738
11	Television	11,154			-	11,154	15%	1,673	9,481
12	Mobile Phones	17,638			-	17,638	15%	2,646	14,992
13	Intercom	1,63,940			-	1,63,940	15%	24,591	1,39,349
14	Water Filter	1,57,526	2,07,208		-	3,64,734	15%	54,710	3,10,024
<b>IV</b>	<b>Computers</b>								
15	Software	31,34,335			-	31,34,335	40%	12,53,734	18,80,601
16	Computers	97,87,592			-	97,87,592	40%	39,15,037	58,72,555
<b>V</b>	<b>Teaching Aids</b>								
17	Library Books	31,40,078	9,283	31,400	15,590	31,65,171	15%	4,74,759	26,90,412
18	Sports Materials	3,15,640			-	3,15,640	15%	47,346	2,68,294
19	GYM Equipments	2,81,866			-	2,81,866	15%	42,280	2,39,586
20	Lab Equipments	2,01,96,600	4,94,992	4,36,488	-	2,11,28,080	15%	31,36,475	1,79,91,605
21	R & D Lab Equipment	81,80,106			-	81,80,106	15%	12,27,016	69,53,090
22	Projector	36,87,179			-	36,87,179	15%	5,53,077	31,34,102
23	Patents (WIP)	5,32,040	4,66,500	2,82,000	-	12,60,540	-	-	12,60,540
24	Photo Copier	1,79,775			-	1,79,775	15%	26,966	1,52,809
25	Printers & Scanner	2,51,622	8,850	14,455	-	2,74,927	15%	40,155	2,34,772
26	Teaching Aids	32,73,810		2,51,534	-	35,25,344	15%	5,09,937	30,15,407
<b>VI</b>	<b>Vehicles</b>								
27	Car	1,43,15,543			40,00,000	1,03,15,543	15%	21,47,331	81,68,212
28	TATA - 709	3,53,875				3,53,875	15%	53,081	3,00,794
29	Buses	2,97,397			-	2,97,397	15%	44,610	2,52,787
<b>VII</b>	<b>Plant &amp; Machinery</b>								
30	Hostel Equipments	13,670			-	13,670	15%	2,051	11,620
31	Electrical Equipments	20,28,023			-	20,28,023	15%	3,04,203	17,23,820
32	Generator	23,09,190			-	23,09,190	15%	3,46,379	19,62,812
33	UPS	56,19,522		3,430	-	56,22,952	15%	8,43,186	47,79,766
34	Diesel Tank	27,316			-	27,316	15%	4,097	23,219
35	Sound System	30,56,263			-	30,56,263	15%	4,58,439	25,97,824
36	Lift	8,19,893			-	8,19,893	15%	1,22,984	6,96,909
37	Fire Fighting Equipments	3,40,256			-	3,40,256	15%	51,038	2,89,218
	<b>TOTAL</b>	<b>12,95,62,600</b>	<b>14,67,892</b>	<b>60,73,074</b>	<b>40,15,590</b>	<b>13,30,87,976</b>		<b>2,02,81,412</b>	<b>11,28,06,564</b>



For S J B INSTITUTE OF TECHNOLOGY

*[Signature]*  
Authorised Signatory

**Principal**  
SJB Institute of Technology  
BGS Health & Education City  
No. 67, Uttarahalli Road, Kengeri  
Bangalore South - 560 060

**INDEPENDENT AUDITOR'S REPORT**

To  
The Board of Trustees  
SRI ADHICHUNCHANGIRI SHIKSHANA TRUST®  
SJB Institute of Technology MBA, Kengeri.

We have audited the accompanying financial statements **SJB Institute of Technology MBA, Kengeri, A Unit of Sri Adichunchanagiri Shikshana Trust® ("the Trust")**, which comprise the Balance Sheet as at March 31, 2021, the Statement of Income and Expenditure and Receipts and Payments Account for the year then ended 31<sup>st</sup> March 2021.

**Opinion**

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Trust as at March 31, 2021, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

**Basis of opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Trust in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Trust's financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

#### **Report on other Legal and Regulatory Requirements**

We report that:

- a. we have obtained all the information and explanations which to the best of our knowledge and belief very necessary for the purpose of our audit;
- b. In our opinion, proper books of account as required by the law have been kept by the Trust so far as appears from our examination of those books;
- c. The Financial Statements dealt with by this report are in agreement with the books of accounts;

#### **For Harish Vasanth & Associates**

Chartered Accountants

*S. H. Harish*  
Harish S G  
Partner  
M No: 218217

Date: 15<sup>th</sup> February 2022

Place: Bengaluru



*[Signature]*  
**Principal**

**SJB Institute of Technology  
BGS Health & Education City  
No. 67, Uttarahalli Road, Kengeri  
Bangalore South - 560 060**

S J B Institute of Technology-MBA  
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST @  
BGS Health & Education City  
Uttarahalli Road, Adjacent to Abhiman Studio,  
Kengeri, Bangalore - 560 060.

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021**

RECEIPTS	AMOUNT (₹)	AMOUNT (₹)	PAYMENTS	AMOUNT (₹)	AMOUNT (₹)
<b>To OPENING BALANCES</b>			<b>By ESTABLISHMENT EXPENSES</b>		
Cash A/c			Guest Lecturer Salary	27,000	
Canara Bank Sb A/c- 1176		1,21,85,124	Salary and Allowances	66,29,420	66,56,4
<b>" TUITION AND OTHER FEES</b>			<b>" ADMINISTRATIVE EXPENSES</b>		
Application Fee	56,500		Printing And Stationery		1,9
E-learning Fee	1,16,000		<b>" UNIVERSITY FEES PAID</b>		
Eligibility Fee	1,16,000		University / Board Fees		8,58,9
Red Cross Membership Fee	11,300		<b>" FINANCIAL CHARGES</b>		
Sports And Games	22,600		Bank Charges		
Tuition Fee	1,64,53,240	1,67,75,640	<b>" GENERAL EXPENSES</b>		
<b>" UNIVERSITY FEES RECEIVED</b>			Conference Expenses		11,8
Carrier Guidance & Service fund	4,520		<b>" REPAIR AND MAINTENANCE</b>		
Cultural Activities	11,300		General Repair & Maintenance		15,8
E-resource Consortium Fee	3,45,000		<b>" STUDENT ACTIVITIES EXPENSES</b>		
Nss Fee	9,040		Journals/subscriptions		10,2
Sports Development Fee	33,900		<b>" FEE REFUND</b>		
Student Development Fee	5,650		Tution Fee		50,0
Teachers Development Fee	5,650		<b>" FEE ADVANCE ADJUSTED/REFUND</b>		
University Development Fee	1,13,000		Alumin Associaotn Fund	51,500	
Women Cell Fee	2,260	5,30,320	Fee Advance	21,98,500	22,50,0
<b>" GENERAL INCOME</b>			<b>" INTRA TRUST PAYMENTS</b>		
Breakage Charges Received	102		SJB Institute Of Technology		1,01,00,0
Donation Received	12,405		<b>" STATUTORY LIABILITIES</b>		
Staff Bus Fee	6,000		Salary Recovery - P F	20,792	
Registration Fee	1,26,550	1,45,057	Salary Recovery - P T	28,800	
<b>" INTEREST RECEIVED</b>			Salary Recovery - T D S	1,55,610	
Interest on SB		2,51,034	Staff Association Fund	13,300	2,18,50
<b>" FEE ADVANCES RECEIVED</b>			<b>" OTHRE ADVANCE PAID</b>		
Fee Advance		22,22,820	Advance Received		5,31,00
<b>" STATUTORY LIABILITIES</b>			<b>" CLOSING BALANCES</b>		
Salary Recovery - P F	20,792		Cash A/c		
Salary Recovery - P T	28,800		Canara Bank Sb A/c- 1176		1,19,60,1
Salary Recovery - T D S	1,55,610				
Staff Association Fund	13,300	2,18,502			
<b>" OTHER ADVANCE RECEIVED</b>					
ance Received		3,36,440			
<b>TOTAL</b>		<b>3,26,64,937</b>			<b>3,26,64,937</b>

For S J B Institute of Technology - MBA

Authorised Signatory

As per our report of even date annexed  
For Harish Vasanth & Associates  
CHARTERED ACCOUNTANTS  
(Firm Registration No. 0123616)

Harish S G  
Partner  
M No : 218217



Place : Bangalore  
Date : 28.01.2022

Principal  
SJB Institute of Technology  
BGS Health & Education City  
No. 67, Uttarahalli Road, Kengeri  
Bangalore South - 560 060



**S J B Institute of Technology-MBA**  
**A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®**  
 BGS Health & Education City  
 Uttarahalli Road, Adjacent to Abhiman Studio,  
 Kengeri, Bangalore - 560 060.

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021**

EXPENDITURE	AMOUNT (₹)	AMOUNT (₹)	INCOME	AMOUNT (₹)	AMOUNT (₹)
<b>To ESTABLISHMENT EXPENSES</b>			<b>By TUITION AND OTHER FEES</b>		
Guest Lecturer Salary	27,000		Application Fee	56,500	
Salary and Allowances	66,29,420	66,56,420	E-learning Fee	1,16,000	
" <b>ADMINISTRATIVE EXPENSES</b>			Eligibility Fee	1,16,000	
Printing And Stationery		1,991	Red Cross Membership Fee	11,300	
" <b>UNIVERSITY FEES PAID</b>			Sports And Games	22,600	
University / Board Fees		8,58,905	Tuition Fee	1,64,53,240	1,67,75,64
" <b>FINANCIAL CHARGES</b>			" <b>UNIVERSITY FEES RECEIVED</b>		
Bank Charges		81	Carrier Guidance & Service fund	4,520	
" <b>GENERAL EXPENSES</b>			Cultural Activities	11,300	
Conference Expenses		11,888	E-resource Consortium Fee	3,45,000	
" <b>REPAIR AND MAINTENANCE</b>			Nss Fee	9,040	
General Repair & Maintenance		15,800	Sports Development Fee	33,900	
" <b>STUDENT ACTIVITIES EXPENSES</b>			Student Development Fee	5,650	
Journals/subscriptions		10,200	Teachers Development Fee	5,650	
" <b>FEE REFUND</b>			University Development Fee	1,13,000	
Tuition Fee		50,000	Women Cell Fee	2,260	5,30,32
" <b>DEPRECIATION</b>			" <b>GENERAL INCOME</b>		
" <b>EXCESS OF INCOME OVER EXPENDITURE</b>		99,79,671	Breakage Charges Received	102	
			Donation Received	12,405	
			Staff Bus Fee	6,000	
			Registration Fee	1,26,550	1,45,05
			" <b>INTEREST RECEIVED</b>		
			Interest on SB		2,51,03
<b>TOTAL</b>		<b>1,77,02,051</b>	<b>TOTAL</b>		<b>1,77,02,05</b>

For S J B Institute of Technology - MBA

Authorised Signatory

As per our report of even date annexed

**For Harish Vasanth & Associates**

CHARTERED ACCOUNTANTS

(Firm Registration No. 012254/S)

**Harish S G**

Partner

M No : 218217



Place : Bangalore

Date : 28.01.2022

**Principal**

SJB Institute of Technology  
 BGS Health & Education City  
 No. 67, Uttarahalli Road, Kengeri  
 Bangalore South - 560 060



**S J B Institute of Technology - MBA**  
**A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®**

BGS Health & Education City  
 Uttarahalli Road, Adjacent to Abhiman Studio,  
 Kengeri, Bangalore - 560 060.

**BALANCE SHEET AS AT 31ST MARCH, 2021**

LIABILITIES	AMOUNT (₹)	AMOUNT (₹)	ASSETS	AMOUNT (₹)	AMOUNT (₹)
<b>CORPUS FUND</b>			<b>FIXED ASSETS</b>		
Opening Balance	1,22,48,010		(As per Schedule)		5,86,986
Add: Excess of Income over Expenditure	99,79,671				
	2,22,27,681		<b>CURRENT ASSETS</b>		
<b>LESS:INTRA TRUST PAYMENTS</b>		1,21,27,681	<b>CASH AND BANK BALANCES</b>		
SJB Institute Of Technology	1,01,00,000		Cash at Bank		1,19,60,150
			Canara Bank-1176		
<b>CURRENT LIABILITIES</b>					
<b>FEE ADVANCES</b>					
Opening Balance	35,000				
Add: Receipts During the year	22,22,820				
Less : Adjusted during the year	21,98,500	59,320			
<b>ALUMINI ASSOC. FUND</b>					
Opening Balance	51,500				
Add: Receipts During the year	-				
Less : Adjusted during the year	51,500	-			
<b>OTHER ADANVES</b>					
Opening Balance	5,54,695				
Add: Receipts During the year	3,36,440				
Less : Adjusted during the year	5,31,000	3,60,135			
<b>TOTAL</b>		<b>1,25,47,136</b>	<b>TOTAL</b>		<b>1,25,47,136</b>

For S J B Institute of Technology - MBA

Authorised Signatory

As per our report of even date annexed  
**For Harish Vasanth & Associates**  
 CHARTERED ACCOUNTANTS  
 (Firm Registration No.012361S)

**Harish S G**  
 Partner  
 M No : 218217



Place : Bangalore  
 Date : 28.01.2022

**Principal**

**SJB Institute of Technology**  
**BGS Health & Education City**  
**No. 67, Uttarahalli Road, Kengeri**  
**Bangalore South - 560 060**

# **Audited Statements- 2019-20**



## INDEPENDENT AUDITOR'S REPORT

To  
The Board of Trustees  
SRI ADICHUNCHANAGIRI SHIKSHANA TRUST (R),  
Bengaluru

### Report on the Audit of Financial Statements

#### Opinion

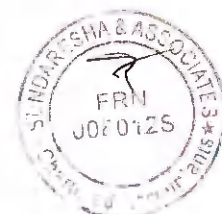
We have audited the accompanying financial statements of SJB INSTITUTE OF TECHNOLOGY, BGS HEALTH & EDUCATION CITY, KENGERI, BENGALURU 560060, a unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST (R), ("the Trust"), which comprise the Balance Sheet as at 31st March 2020, and the Income and Expenditure Account, and Receipts and Payments Account for the year then ended, and a summary of significant accounting policies and other explanatory information (hereinafter referred to as financial statements).

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Trust as at March 31, 2020;
- (b) in the case of the Income & Expenditure Account, of the Excess of Income over Expenditure for the year ended on that date; and
- (c) in the case of the Receipts & Payments Account, of the receipts and payments for the year ended on that date.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



- 2 -

Emphasis of Matter

As referred to in Note No.1 of Notes to Accounts and according to the Management relevant Accounting Standards prescribed by the Institute of Chartered Accountants of India are not mandatory and hence not applicable for the reasons stated in the said note. The consequential impact thereof on these financial statements has not been identified. Our opinion is not modified in respect of this matter.

Responsibilities of Management and Board of Trustees for the Financial Statements

Management is responsible for the preparation and presentation of these financial statements that give a true and fair view of the state of affairs, surplus or deficit and receipts & payments of the Trust in accordance with accounting principles generally accepted in India for Not-for-Profit Organizations. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to cease operations or has no realistic alternative but to do so.

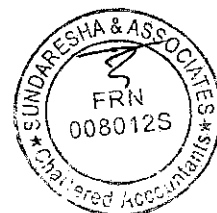
The Board of Trustees are responsible for overseeing the Trust's financial reporting process

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



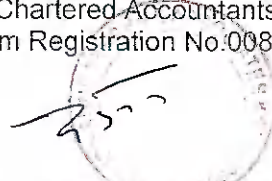
- 3 -

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the trust's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Report that at the branch level audit we are unable to conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained at branch, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with Board of Trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For SUNDARESHA & ASSOCIATES  
Chartered Accountants  
Firm Registration No.008012S



(CHAITANYA G. DESHPANDE)  
Membership No.230802  
Partner

UDIN: 21230802-AAAA306472

Place: Bangalore

Date : 11.01.2021



Principal

SJB Institute of Technology  
BGS Health & Education City  
No. 67, Uttarahalli Road, Kengeri  
Bangalore South - 560 060



**SJB INSTITUTE OF TECHNOLOGY**  
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST @  
BGS Health & Education City  
Uttarahalli Road, Adjacent to Abhiman Studio,  
Kengeri, Bangalore - 560 060.

**BALANCE SHEET AS ON 31st March 2020**

LIABILITIES	AMOUNT Rs.	AMOUNT Rs.	ASSETS	AMOUNT Rs.	AMOUNT Rs.
<b>Capital Fund</b>			<b>Fixed Assets</b>		
Opening Balance	13,42,46,168		(As per Schedule 1)		12,97,02,201
Add: Surplus During the year	4,64,16,751				
	18,06,62,919		<b>Current Assets,</b>		
<b>Add : Intra Trust Receipts</b>			<b>Loans &amp; Advances</b>		
BGS GIMS Hostel - Kengeri	1,00,00,000		Electricity Deposit		16,58,202
SACST	40,166				
SJBIT - Hostel	84,00,000				
SJBIT - M.Tech	8,00,000		<b>Loans &amp; Advances:</b>		
SJBIT - MBA	29,74,080		(As per Schedule 3)		33,20,000
	2,22,14,246		<b>Cash &amp; Bank Balances</b>		
<b>Less : Intra Trust Payment</b>			Cash in Hand		-
BGS Gims- Kengeri	2,00,00,000		<b>Cash at Bank</b>		
SACST	1,70,00,000	16,58,77,165	Canara Bank Sb A/c- 02	1,22,99,665	
			Canara Bank Sb A/c -1150	14,83,096	
<b>CURRENT LIABILITIES</b>			Canara Bank Sb A/c-3914 (nb)	13,011	
<b>Bus Deposit</b>			Canara Bank Sb A/c-4792	2,17,770	
(As per Schedule 2)		4,72,500	Canara Bank Sb A/c-976 (hrd)	3,63,51,175	5,03,64,718
<b>Alumini Asso. Fund</b>					
Opening Balance	15,500				
Add:Receipts During the Year	3,70,000				
Less:Paid During the Year	-	3,85,500			
<b>Fee Advance</b>					
Opening Balance	1,54,40,122				
Add: Receipts During the year	2,97,23,633				
Less: Refunded During the year	18,47,110				
Less: Adjusted during the year	3,35,07,235	98,09,410			
<b>Rental Deposit</b>		60,000			
<b>Grants Received</b>					
(As per Schedule 4)		13,08,322			
<b>Advance Received</b>					
Opening balance	-				
Add:Received during the year	77,33,433				
Less : Paid during the year	6,56,210	70,77,223			
<b>Outstanding Liabilities</b>					
Gifts Awards And Prizes		5,000			
<b>Medical Claim Payable</b>					
Opening balance	50,000				
Add:Received during the year	50,000				
Less : Paid during the year	50,000	50,000			
<b>TOTAL</b>		<b>18,50,45,120</b>	<b>TOTAL</b>		<b>18,50,45,120</b>

Significant accounting policies & notes to accounts form integral part of financial statement.

For SJB INSTITUTE OF TECHNOLOGY



Authorised Signatory

Place : Bangalore  
Date :

11 JAN 2021

Vide our report of even date attached,

For SUNDARESHA & ASSOCIATES

Chartered Accountants  
(Firm Regn No. 0080125)

(CHAITANYA G DESHPANDE)

Membership No:230802  
Partner

Principal

**SJB Institute of Technology**  
**BGS Health & Education City**  
**No. 67, Uttarahalli Road, Kengeri**  
**Bangalore South - 560 060**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020**

	EXPENDITURE	AMOUNT Rs.	AMOUNT Rs.		INCOME	AMOUNT Rs.	AMOUNT Rs.
By	<b>Establishment Expenses</b>			"	<b>Fees Collections</b>		
	E S I (mgt. Share) A/c	6,55,387			Admission Fee	500	
	Guest Lecturer Salary	5,41,800			Application Fee	4,69,200	
	Provident Fund (mgt. Share) A/c	26,60,370			Bus Fee	32,31,000	
	Salary A/c (gross)	17,59,14,878	17,97,72,435		Eligibility Fee	8,19,000	
"	<b>Administrative Expenses</b>				Fee Fine	1,03,864	
	Advertisement Charges	4,90,954			Identification Fee	100	
	Campus Management Solution B	4,54,689			Identity Card Fee	300	
	Electricity Charges	89,92,224			Indian Red Cross Membership Fe	1,48,600	
	E-Ids Filing Charges	25,595			Magazine Fee	25	
	Examination Expenses	5,73,424			Medical Examination Fee	60	
	Miscellaneous Expenses	7,657			Placement & Soft Skill Training	38,580	
	Office Maintenance	1,72,883			Reading Room Fee	25	
	Postage And Courier Charges	31,584			Registration Fee	12,000	
	Printing And Stationery	13,11,860			Sports And Games	2,97,100	
	Project Expenses	53,800			Tuition Fee	35,94,28,218	
	Refreshment Charges	6,182			University Registration Fee	7,80,000	36,53,28,582
	Security Service Charges	27,81,490		"	<b>University Fee Collection</b>		
	Staff Welfare Expenses	10,14,680			Carrier Guidance & Service Fun	59,340	
	Telephone Charges	89,947			Cultural Activities	1,48,450	
	Travelling And Conveyance	1,57,330			E- Resource Consortium Fee	22,20,010	
	Water Charges	7,59,810	1,69,24,109		E-learning Fees	15,35,500	
"	<b>Fee remittance to govt.</b>				Nss Fee	1,18,860	
	Affiliation Fee Paid	4,58,000			Sports Development Fees	4,44,900	
	Comed-k Fee Paid	25,000			Sports Fees	200	
	University / Board Fees	75,78,300			Student Development Fee	74,305	
	Application/entry Fee Paid	15,000			Teachers Development Fee	74,305	
	Indian Red Cross Society	32,490			University Development Fee	14,82,150	
	Registration Fee Paid	16,52,020			Women Cell Fee	29,650	61,87,870
	Students Welfare Fund (swf) Paid	54,150		"	<b>Rental Income</b>		
	Teachers Welfare Fund (twf) Paid	54,150	98,70,110		Cncket Stadium Rent Received	92,500	
"	<b>Student Activities Exp</b>				Rent Received	1,31,140	2,23,640
	Function Expenses / Graduation	48,95,126		"	<b>Interest Received</b>		
	Internet/website Charges	15,35,266			Interest On SB		23,73,840
	Journals/ Subscription	2,07,263		"	<b>General Income</b>		
	Magazine Charges	2,62,091			Breakage Charges Received	2,23,100	
	News Paper & Periodicals	34,114			Bus Fee Of Bgs Gims	1,10,000	
	Student Induction Programme E	1,68,837			Certificate Course Fee	21,37,000	
	Student Internship Pro. Expendit	11,92,600			Flags & Stamps	45,080	
	Students Practical / Training Exp	53,287			Gymnicium	4,12,750	
	Placement & Soft Skill Expenses	5,32,57,318			leee Registration Fee	7,000	
	Pooja Expenses	82,440			Other Fee (sal Recoveries)	15,78,719	
	Sports Expenses	5,38,347			Placement & Softskill Training F	8,59,000	
	Student Activities Expenses	3,06,012			Registration Fee	5,77,506	
	Student Welfare Expenses	1,64,475			Remuneration & Centre Charge	5,13,466	
	Students Projects Expenses	67,400			Sale Of Scraps/old News Paper	93,950	
	Students Uniforms/id Card	3,26,883	6,30,91,459		Sale Of Student Materials	48,348	
"	<b>Purchase Of Blue Book &amp; Practical Book</b>		10,58,982		Staff Uniform Fee Received	27,420	
"	<b>Rates &amp; Tax</b>				Sponsorship	1,74,250	
	Professional Tax (Institution)	2,500			Staff Bus Fee	7,79,600	75,87,189
	Property Tax	35,35,794	36,38,294	"	<b>Awards Received</b>		
"	<b>KSCST Project Account</b>		72,600		BGS Health & Education Trust (r)		1,00,000
"	<b>Repairs &amp; Maintenance</b>						
	Annual Maintenance(amt)	21,99,742					
	Borewell Repair And Maint Char	11,35,969					
	Building Maintenance	17,21,413					
	Computer Maintenance	24,10,363					
	Electrical Maintenance	13,94,300					
	Garden Maintenance	16,32,073					
	General Repairs & Maintenance	11,22,891					
	Generator Maintenance	14,84,825					
	House Keeping Charges	45,03,727					
	Lift Maintenance	1,05,817					
	Software Maintenance	10,00,640					
	Fire Maintenance Charges	31,293					
	Ups Maintenance	5,31,000					
	Xerox Maintenance	1,75,709	1,94,49,562				
			29,38,77,451				38,18,00,921

			29,38,77,451			38,18,00,921
"	<b>Financial Charges</b>					
	Bank Charges		14,995 ✓			
"	<b>Vehicle Maintenance</b>					
	Fuel For Vehicle	9,76,788				
	Vehicle Insurance	48,841				
	Transportation Charges	70,65,093				
	Vehicle Spares & Repair Charge	3,96,314				
	Vehicle Tax	24,418	85,11,452 ✓			
"	<b>Laboratory Expenses:</b>					
	Lab Maintenance - Cse Dept.	23,984				
	Lab Maintenance - Ece Dept	1,27,666				
	Lab Maintenance - Eee Dept.	1,60,100				
	Lab Maintenance - ise Dept.	31,208				
	Lab Maintenance - Mech Dept.	1,60,959				
	Lab Maintenance - Physics Dept	23,122				
	Lab Maintenance -chemistry Dep	38,030				
	Lab Maintenance -civil Dept	2,69,008	8,34,077 ✓			
"	<b>Conference/seminar/workshop</b>					
	Conference/workshop (basic Sci	31,560 ✓				
	Conference/workshop (civil Dept	22,375 ✓				
	Conference/workshop (cse Dept	1,73,304 ✓				
	Conference/workshop (ece Dept	54,931 ✓				
	Conference/workshop (ise Dept.	1,33,912 ✓				
	Conference/workshop (mech De	1,05,410 ✓				
	Conference/workshop( Eee Dept	26,209 ✓				
	Conference/workshop(chemistry	11,805 ✓				
	Conference/workshop-physics	15,475 ✓				
	Faculty Development Program	79,02,797 ✓				
	Conference/workshop (mba Dep	25,124 ✓	85,02,902			
"	<b>General Expenses</b>					
	Membership Fee Paid		1,29,500 ✓			
"	<b>Depreciation</b>		2,35,13,793			
"	<b>Excess of income over expenditure</b>		4,64,16,751			
	<b>TOTAL</b>		<b>38,18,00,921</b>		<b>TOTAL</b>	<b>38,18,00,921</b>

For SJB INSTITUTE OF TECHNOLOGY

  
 Authorised Signatory
Place : Bangalore  
Date :

11 JAN 2021

Vide our report of even date attached,  
For SUNDARESHA & ASSOCIATESChartered Accountants  
(Firm Regn No. 0080125)
  
 (CHAITANYA G DESHPANDE)  
 Membership No 230802  
 Partner

  
**Principal**  
 SJB Institute of Technology  
 BGS Health & Education City  
 No. 67, Uttarahalli Road, Kengeri  
 Bangalore South - 560 060

**S J B INSTITUTE OF TECHNOLOGY**  
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST @  
BGS Health & Education City  
Uttarahalli Road, Adjacent to Abhiman Studio,  
Kengeri, Bangalore - 560 060.

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020**

RECEIPTS		AMOUNT Rs.	AMOUNT Rs.	PAYMENTS		AMOUNT Rs.	AMOUNT Rs.
<b>To</b>	<b>Opening Balance</b>			<b>By</b>	<b>Establishment Expenses</b>		
	Cash on Hand				E S I (mgt. Share) A/c	6,56,143	
	<u>Cash at Bank</u>				Guest Lecturer Salary	5,41,800	
	Canara Bank-02	1,09,08,350			Provident Fund (mgt. Share) A/c	26,87,334	
	Canara Bank -1150	11,91,321			Salary A/c (gross)	17,59,14,878	17,98,00,155 ✓
	Canara Bank -3914	2,92,113					
	Canara Bank Sb A/c-4792	4,16,907			<b>Administrative Expenses</b>		
	Canara Bank -976	29,67,154	1,57,75,845 ✓		Advertisement Charges	4,90,954	
					Campus Management Solution Expe	4,54,689	
	<b>Fees Collections</b>				Transportation Charges	70,65,093	
	Admission Fee	500			Electricity Charges	89,92,224	
	Application Fee	4,35,600			E-ids Filing Charges	25,595	
	Bus Fee	31,40,000			Examination Expenses	5,73,424	
	Elibility Fee	7,67,000			Miscellaneous Expenses	7,657	
	Fee Fine	1,03,864			Office Maintenance	1,72,883	
	Identification Fee	100			Postage And Courler Charges	31,584	
	Identity Card Fee	200			Printing And Stationery	13,11,860	
	Indianred Cross Membership Fee	1,40,950			Project Expenses	53,800	
	Magazine Fee	25			Refreshment Charges	6,182	
	Medical Examination Fee	60			Security Service Charges	27,81,490	
	Placement & Soft Skill Training	38,590			Staff Welfare Expenses	10,14,680	
	Reading Room Fee	25			Telephone Charges	89,947	
	Registration Fee	12,000			Travelling And Conveyance	1,57,330	
	Sports And Games	2,81,200			Water Charges	7,59,810	2,39,89,202 ✓
	Tution Fee	32,84,44,393					
	University Registration Fee	6,24,000	33,39,88,507				
					<b>Fee remittance to govt.</b>		
	<b>University Fee Collection</b>				Affiliation Fee Paid	4,59,000	
	Carrier Guidance & service Fund	56,220			Comed-k Fee Paid	25,000	
	Cultural Activities	1,40,800			University / Board Fees	75,78,300	
	E- Resource Consortium Fee	21,03,010			Application/entry Fee Paid	15,000	
	E-learning Fees	14,31,000			Indian Red Cross Society	32,490	
	Nss Fee	1,12,780			Registration Fee Paid	16,52,020	
	Sports Development Fees	4,21,500			Students Welfare Fund(swf) Paid	54,150	
	Sports Fees	200			Teachers Welfare Fund(twf) Paid	54,150	98,70,110 ✓
	Student Development Fee	70,505					
	Teachers Development Fee	70,505			<b>Student Activities Exp</b>		
	University Development Fee	14,05,120			Purchase Of Blue Book & Practical	10,58,982 ✓	
	Women Cell Fee	28,130	58,39,770		Function Expenses / Graduation Day	48,73,626	
					Internet/website Charges	15,35,266	
	<b>Rental Income</b>				Journals/ Subscription	2,07,263	
	Cricket Stadium Rent Received	92,500			Magazine Charges	2,62,091	
	Rent Received	1,31,140	2,23,640 ✓		News Paper & Periodicals	34,114	
					Placement & Soft Skill Expenses	5,32,57,318	
	<b>Interest Received</b>				Pooja Expenses	82,440	
	Interest On SB		23,73,840 ✓		Sports Expenses	5,38,347	
					Student Activities Expenses	3,06,012	
	<b>Infra Trust Receipt</b>				Student Welfare Expenses	1,64,475	
	BGS GIMS Hostel - Kengeri	1,00,00,000			Student Induction Programme Exp	1,68,837	
	SJBIT - Hostel	84,00,000			Student Internship Pro. Expenditure	11,92,600	
	SJBIT - M.Tech	8,00,000			Students Practical / Training Expens	53,287	
	SJBIT - MBA	30,01,800	2,22,01,800 ✓		Students Projects Expenses	67,400	
					Students Uniforms/id Card	3,26,883	6,39,28,941 ✓
	<b>Awards Received</b>						
	BGS Health & Education Trust (r)		1,00,000 ✓		<b>Financial Charges</b>		
					Bank Charges		14,995 ✓
	<b>Grants Received</b>				<b>Rates &amp; Tax</b>		
	Grants(ksteps)	5,00,000			Professional Tax (Institution)	2,500	
	Grants (VTU)	1,67,292			Property Tax	36,35,794	36,38,294 ✓
	Grants-DST Nimat Project	10,48,000					
	NSS Grants Received	10,000	17,25,292 ✓				

RECEIPTS		AMOUNT Rs.	AMOUNT Rs.	PAYMENTS		AMOUNT Rs.	AMOUNT Rs.
"	<b>General Income</b>			"	<b>General Expenses</b>		
	Breakage Charges Received	2,23,100		"	Membership Fee Paid		1,29,500
	Bus Fee Of Bgs Gims	1,10,000		"	<b>Conference/seminar/workshop</b>		
	Certificate Course Fee	21,37,000			Conference/workshop (basic Science)	31,560	
	Flags & Stamps	45,080			Conference/workshop (civil Dept)	22,375	
	Gymnasium	4,12,750			Conference/workshop (cse Dept.)	1,73,304	
	IEEE Registration Fee	7,000			Conference/workshop (ece Dept)	54,931	
	Other Fee (sal Recoveries)	14,63,402			Conference/workshop (ise Dept.)	1,33,912	
	Placement & Softskill Training Fee	8,59,000			Conference/workshop (mech Dept)	1,05,410	
	Registration Fee	5,77,506			Conference/workshop( Eee Dept.)	26,209	
	Remuneration & Centre Charges	5,13,466			Conference/workshop(chemistry Dep	11,805	
	Sale Of Scraps/old News Papers	93,950			Conference/workshop-physics	15,475	
	Sale Of Student Materials	48,348			Faculty Development Programme Ex	79,02,797	
	Staff Uniform Fee Received	27,420			Conference/workshop (mba Dept)	25,124	85,02,902
	Sponsorship	1,74,250		"	<b>Fee Refunds Made</b>		
	Staff Bus Fee	7,79,600	74,71,872		Bus Fee	20,000	
"	<b>Other Advances</b>				Carrier Guidance & service Fund	300	
	Cns Infotech	14,00,000			Cultural Activities	750	
	Manjula A	5,00,000			E- Resource Consortium Fee	11,250	
	Pushpalatha G	1,01,000			E-learning Fees	29,500	
	S R Technologies	8,50,000			Elibility Fee	15,000	
	S V Tent House	3,00,000	31,51,000		Fee Advance	18,47,110	
"	<b>Fee Advances</b>				Indianred Cross Membership Fee	750	
	Alumni Association	3,70,000			Nss Fee	600	
	Fee Advance	2,97,23,633	3,00,93,633		Sports And Games	1,500	
"	<b>Salary Recoveries</b>				Sports Development Fees	2,250	
	Salary Recovery - E S I	1,90,055			Student Development Fee	375	
	Salary Recovery - LIC	8,55,985			Teachers Development Fee	375	
	Salary Recovery - P F	24,27,685			Tuition Fee	16,86,960	
	Salary Recovery - P T	7,26,600			University Development Fee	7,500	
	Salary Recovery - T D S	77,21,550			University Registration Fee	42,000	
	Service Tax / GST	40,166			Women Cell Fee	150	36,66,370
	Staff Association Fund	2,28,300	1,21,90,341	"	<b>Laboratory Expenses:</b>		
"	<b>Statutory Recoveries</b>				Lab Maintenance - Cse Dept.	23,984	
	T D S (general) Recovery		55,91,345		Lab Maintenance - Ece Dept	1,27,666	
"	<b>Advance To Staffs</b>				Lab Maintenance - Eee Dept.	1,60,100	
	HOD - MBA	59,500			Lab Maintenance - Ise Dept.	31,208	
	HOD Civil	41,200			Lab Maintenance - Mech Dept.	1,60,959	
	HOD CSE	1,05,550			Lab Maintenance - Physics Dept	23,122	
	HOD ECE	36,300			Lab Maintenance -chemistry Dept.	38,030	
	HOD EEE	52,500			Lab Maintenance -civil Dept	2,69,008	8,34,077
	HOD ISE	45,850			"	<b>Repairs &amp; Maintenance</b>	
	HOD M.Tech	54,700			Annual Maintenance(amt)	21,99,742	
	Staff Advance Given	31,000	4,26,600		Borewell Repair And Maint Charges	11,35,969	
"	<b>Outstanding Liabilities</b>				Building Maintenance	17,21,413	
	Gifts Awards And Prizes		5,000		Computer Maintenance	24,10,363	
"	<b>Advance For Equipments</b>				Electrical Maintenance	13,94,300	
	Advanced Power & Infra Solutions	2,48,550			Garden Maintenance	16,32,073	
	Efficient Engineers	6,20,000	8,68,550		General Repairs & Maintenance	11,22,891	
					Generator Maintenance	14,84,625	
					House Keeping Charges	45,03,727	
					Lift Maintenance	1,05,817	
					Ups Maintenance	5,31,000	
					Software Maintenance	10,00,640	
					Fire Maintenance Charges	31,293	
					Xerox Maintenance	1,75,709	1,94,49,562
				"	<b>Vehicle Maintenance</b>		
					Fuel For Vehicle	9,76,786	
					Vehicle Insurance	48,841	
					Vehicle Spares & Repair Charges	3,96,314	
					Vehicle Tax	24,418	14,46,359



	RECEIPTS	AMOUNT Rs.	AMOUNT Rs.		PAYMENTS	AMOUNT Rs.	AMOUNT Rs.
"	<b>Advance For Materials</b>			"	<b>Advance received ( Liability )</b>		
	Bright Electricals	1,18,000			Advance Received	6,56,210	
	Laimark Technologies	65,000	1,83,000 ✓		Medical Expenses/medi-claim Insura	50,000	7,06,210 ✓
"	<b>Advance To Contractors</b>			"	<b>Capital grant received</b>		
	Ethnotech Academic Solutions		1,12,00,000 ✓		Grants-DST Nimat Project	10,17,678	
					Grants (vtu)	1,67,292	11,84,970 ✓
"	<b>Computers And Software</b>			"	<b>Grants Received</b>		
	Softwares		3,48,997 ✓		KSCST Project Account		72,500
"	<b>Advances Received (Liability)</b>			"	<b>Statutory liabilities</b>		
	Advance Received	77,33,433			Salary Recovery - E S I	1,90,055	
	Dr K R Nataraj	1,15,317			Salary Recovery - LIC	8,55,985	
	Medical Expenses/medi-claim Insur	50,000	78,98,750 ✓		Salary Recovery - P F	24,27,685	
					Salary Recovery - P T	7,26,600	
					Salary Recovery - T D S	77,21,550	
					Staff Association Fund	2,28,300	1,21,50,175 ✓
				"	<b>T D S (general) Recovery</b>		55,91,345 ✓
				"	<b>Intra-trust</b>		
					BGS Gims- Kengeri	2,00,00,000	
					SACST	1,70,00,000	3,70,00,000 ✓
				"	<b>Advance to contractors</b>		
					Skyrim Innoviation (p) Ltd		15,00,000 ✓
				"	<b>Advance to others</b>		
					Pushpalatha G	3,22,500	
					Ranganath	20,000	
					S R Technologies	8,50,000	
					S V Tent House	3,00,000	
					Cns Infotech	14,00,000	
					Manjula A	5,00,000	33,92,500 ✓
				"	<b>Advance For Equipments</b>		
					Advanced Power & Infra Solutions	4,13,750	
					Efficient Engineers	6,20,000	
					Milenium Technologies (i) Ltd	16,60,000	26,93,750 ✓
				"	<b>Advance For Materials</b>		
					Bright Electricals	1,18,000	
					Laimark Technologies	65,000	1,83,000 ✓
				"	<b>Advance To Staffs</b>		
					Hod - Mba	59,500	
					Hod Civil	41,200	
					Hod Cse	1,05,550	
					Hod Ece	36,300	
					Hod Eee	52,500	
					Hod Ise	45,850	
					Hod Mech	54,700	
					Staff Advance Given	31,000	4,26,600 ✓
				"	<b>Fixed assets</b>		
					CCTV Systems	4,80,508	
					Computer - Ece Dept	3,59,900	
					Computers - Cs Ande Dept.	36,58,000	
					Computers - Eande Engg Dept.	5,39,850	
					Computers -hrd	19,11,600	
					Printers & Scanner	2,15,024	
					Softwares	2,81,762	
					Furniture And Fittings	58,21,493	
					Lab Equip.- Civil Engg Dept.	1,47,324	
					Lab Equip.- Mechanical Engg Dept.	20,76,572	
					Lab Equipment - Eee Dept.	3,06,650	
					Lab Equip.- E And C Engg Dept.	3,46,710	
					Generators	19,29,300	

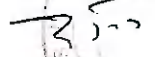
RECEIPTS	AMOUNT Rs.	AMOUNT Rs.	PAYMENTS	AMOUNT Rs.	AMOUNT Rs.
			Ups System	11,82,858	
			Intercom And telephone Instruments	1,55,000	
			Car	98,50,352	
			Printer	57,000	
			Library Books	2,17,450	
			Gym Equipments	88,000	
			Patents-WIP	83,500	
			Projector	2,73,140	
			Electrical Equipments	7,98,081	
			Teaching Aids	2,58,858	
			Camera	82,615	3,11,21,547
			" Closing balances		
			Cash A/c		
			Canara Bank Sb A/c- 02	1,22,99,665	
			Canara Bank Sb A/c -1150	14,83,096	
			Canara Bank Sb A/c-3914 (nb)	13,011	
			Canara Bank Sb A/c-4792	2,17,770	
			Canara Bank Sb A/c-976 (hrd)	3,63,51,175	5,03,64,718
TOTAL		46,16,57,782	TOTAL		46,16,57,782

For SJB INSTITUTE OF TECHNOLOGY



Authorised Signatory

Vide our report of even date attached,

For SUNDARESHA & ASSOCIATES  
Chartered Accountants  
(Firm Regn No. 008012S)

(CHAITANYA G DESHPANDE)  
Membership No. 230802  
Partner

Place : Bangalore

Date :

11 JAN 2021



Principal

SJB Institute of Technology  
BGS Health & Education City  
No. 67, Uttarahalli Road, Kengeri  
Bangalore South - 560 060

**S J B INSTITUTE OF TECHNOLOGY**  
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST @  
BGS Health & Education City  
Uttarahalli Road, Adjacent to Abhiman Studio,  
Kengeri, Bangalore - 560 060.

**2. Schedule of Bus Deposit as on 31st March 2020**

SI No	Year	Collected	Due	Refund	Balance
1	upto 2008	47,500			47,500
2	2008-09	2,39,000	2012-13	1,74,000	1,12,500
3	2009-10	2,46,000	2013-14	1,48,000	2,10,500
4	2010-11	2,24,000	2014-15	1,16,000	3,18,500
5	2011-12	2,02,000	2015-16	48,000	4,72,500
	<b>Total</b>	<b>9,58,500</b>		<b>4,86,000</b>	<b>4,72,500</b>

**3. Schedule of Loans & advances as on 31st March 2020**

SI No	Particulars	Balance as on 01.04.2019	Paid during the year	Adjusted during the year	Balance as on 31.03.2020
1	Ranganath	-	20,000	-	20,000
2	SJB Inovation Fund	40,000	-	-	40,000
3	Ethnotech Academic Solutions	1,12,00,000	-	1,12,00,000	-
4	SJBIT Women Tech Busines Incubation Cer	1,00,000	-	-	1,00,000
5	Skyrim Innovation (p) Ltd	-	15,00,000	-	15,00,000
6	Milenium Technologies (i) Ltd	-	16,60,000	-	16,60,000
	<b>Total</b>	<b>1,13,40,000</b>	<b>31,80,000</b>	<b>1,12,00,000</b>	<b>33,20,000</b>

**4. Schedule of Grants as on 31st March 2020**

SI No	Particulars	Balance as on 01.04.2019	Received during the year	Utilised during the year	Balance as on 31.03.2020
1	Grants(ksteps)	-	5,00,000	-	5,00,000
2	Grants-DST Nimat Project	7,68,000	10,48,000	10,17,678	7,98,322
3	NSS Grants Received	-	10,000	-	10,000
	<b>Total</b>	<b>7,68,000</b>	<b>15,58,000</b>	<b>10,17,678</b>	<b>13,08,322</b>



For SJB INSTITUTE OF TECHNOLOGY

Authorised Signatory

**Principal**

**SJB Institute of Technology**  
**BGS Health & Education City**  
**No. 67, Uttarahalli Road, Kengeri**  
**Bangalore South - 560 060**

**S J B INSTITUTE OF TECHNOLOGY**  
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BGS Health & Education City  
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Kengeri, Bangalore - 560 060.

1. Schedule To Fixed Assets & Depreciation For the year ended 31st March 2020

Sl. No.	Particulars	W.D.V as on 01.04.2019	Additions		Deletion/ Consideration	Total	Depreciation		(Profit) asset	W D V as on 31.03.2020
			>180 days	<180 days			Rate	Amount		
<b>I</b>	<b>Land &amp; Buildings</b>									
1	Borewell	21,08,365	-	-	-	21,08,365	5%	1,05,418	-	20,02,947
2	Building	94,61,643	-	-	-	94,61,643	5%	4,73,082	-	89,88,561
3	Play Ground	7,54,269	-	-	-	7,54,269	5%	37,713	-	7,16,555
<b>II</b>	<b>Furniture &amp; Fixtures</b>									
4	Furniture & Fixtures	2,80,44,156	14,40,871	43,80,622	-	3,38,65,649	10%	31,67,534	-	3,06,98,116
5	Electrical Fittings	10,31,375	-	-	-	10,31,375	10%	1,03,138	-	9,28,238
<b>III</b>	<b>Office Equipments</b>									
6	Air Conditioner	26,45,783	-	-	-	26,45,783	15%	3,96,867	-	22,48,915
7	Office Equipments	6,98,356	-	-	-	6,98,356	15%	1,04,753	-	5,93,603
8	Musical Instruments	98,234	-	-	-	98,234	15%	14,735	-	83,499
9	Camera	23,573	-	-	-	23,573	15%	3,536	-	20,037
10	CCTV Systems	3,24,221	82,615	4,80,508	-	8,87,344	15%	97,063	-	7,90,280
11	Television	13,123	-	-	-	13,123	15%	1,968	-	11,154
12	Mobile Phones	20,751	-	-	-	20,751	15%	3,113	-	17,638
13	Intercom	37,870	1,55,000	-	-	1,92,870	15%	28,931	-	1,63,940
4	Water Filter	1,85,325	-	-	-	1,85,325	15%	27,799	-	1,57,526
<b>IV</b>	<b>Computers</b>									
15	Software	54,73,860	1,31,965	1,49,797	3,48,997	54,06,625	40%	21,32,691	-	32,73,934
16	Computers	86,23,970	28,11,350	36,58,000	-	1,50,93,320	40%	53,05,728	-	97,87,592
<b>V</b>	<b>Teaching Aids</b>									
17	Library Books	34,71,044	1,52,670	64,780	-	36,88,494	15%	5,48,416	-	31,40,078
18	Sports Materials	3,71,341	-	-	-	3,71,341	15%	55,701	-	3,15,640
19	GYM Equipments	2,43,607	88,000	-	-	3,31,607	15%	49,741	-	2,81,866
20	Lab Equipments	2,06,52,184	2,56,246	26,21,010	-	2,35,29,440	15%	33,32,840	-	2,01,96,600
21	R & D Lab Equipment	96,23,654	-	-	-	96,23,654	15%	14,43,548	-	81,80,106
22	Projector	40,62,119	2,43,684	29,456	-	43,35,259	15%	6,48,080	-	36,87,179
23	Patents (WIP)	4,48,540	-	83,500	-	5,32,040	-	-	-	5,32,040
24	Photo copier	2,11,500	-	-	-	2,11,500	15%	31,725	-	1,79,775
25	Printers & Scanner	-	-	2,72,024	-	2,72,024	15%	20,402	-	2,51,622
26	Teaching Aids	35,70,584	8,400	2,50,458	-	38,29,442	15%	5,55,632	-	32,73,810
<b>VI</b>	<b>Vehicles</b>									
27	Car	69,91,463	98,50,352	-	-	1,68,41,815	15%	25,26,272	-	1,43,15,543
28	TATA - 709	4,16,324	-	-	-	4,16,324	15%	62,449	-	3,53,875
29	Buses	3,49,878	-	-	-	3,49,878	15%	52,482	-	2,97,397
<b>VII</b>	<b>Plant &amp; Machinery</b>									
30	Hostel Equipments	16,083	-	-	-	16,083	15%	2,412	-	13,670
31	Electrical Equipments	13,37,634	-	9,63,281	-	23,00,915	15%	2,72,891	-	20,28,023
32	Generator	6,17,162	-	19,29,300	-	25,46,462	15%	2,37,272	-	23,09,190
3	UPS	53,57,632	3,81,456	8,01,402	-	65,40,490	15%	9,20,968	-	56,19,522
4	Diesel Tank	32,137	-	-	-	32,137	15%	4,821	-	27,316
35	Sound System	35,95,604	-	-	-	35,95,604	15%	5,39,341	-	30,56,263
36	Lift	9,64,580	-	-	-	9,64,580	15%	1,44,687	-	8,19,893
37	Fire Fighting Equipments	4,00,301	-	-	-	4,00,301	15%	60,045	-	3,40,256
	<b>TOTAL</b>	<b>12,22,78,244</b>	<b>1,56,02,609</b>	<b>1,56,84,138</b>	<b>3,48,997</b>	<b>15,32,15,994</b>		<b>2,35,13,793</b>	<b>-</b>	<b>12,97,02,201</b>

For SJB INSTITUTE OF TECHNOLOGY



Authorised Signatory

**Principal**

SJB Institute of Technology  
BGS Health & Education City  
No. 67, Uttarahalli Road, Kengeri  
Bangalore South - 560 060

SJB INSTITUTE OF TECHNOLOGY  
A UNIT OF SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FORMING PART OF  
THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31<sup>st</sup> MARCH 2020

BACKGROUND:

SJB INSTITUTE OF TECHNOLOGY, A unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ® was set up with the objects of running educational institution.

ACCOUNTING POLICIES:

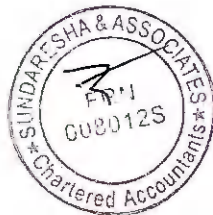
- 1 The financial statements have been prepared on the historical cost concept.
- 2 The Institutions follow Cash System of Accounting.
- 3 Fixed Assets are stated At Cost of Acquisition inclusive of Freight, Duties, Tax and incidental expenses. Donation received in kind in the form of gift of land is recognised at nominal value of registration cost incurred by the trust.
- 4 Depreciation is charged on written down value method at the rates specified in the Schedule to Fixed Assets & Depreciation. Depreciation on the assets brought to use during the year is charged at the applicable rate or at 50% of the applicable rate depending upon whether the asset is brought to use for a period exceeding 180 days or less than 180 days during the year. No depreciation is charged on the asset sold during the year.
- 5 Investments are stated at cost.

NOTES TO ACCOUNTS

- 1 As stated by the management, SJB INSTITUTE OF TECHNOLOGY, A unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST exist solely for the purpose of education and charitable purpose and no part of these activities are commercial/industrial/business in nature. Consequently, the Accounting Standards issued by the Institute of Chartered Accountants of India are not mandatory and hence not applicable.
- 2 Revenue Income/Expenses were verified with the bills, self-vouchers as per prevailing commercial practices and information and explanations furnished by the assessee and other relevant supporting documents.
- 3 Grants and Donations given to other Trusts which has approval U/s.12A of the Income Tax Act, 1961 are out of the current year income.
- 4 Certain Assets, liabilities and other resources are used interchangeably between SJBIT and SJBIT Mtech. Management believes that it is not practicable to segregate the such assets, liabilities and expenses related to SJBIT and SJBIT Mtech. Hence such expenses are accounted in SJBIT.

Place: Bangalore

Date :  
11 JAN 2021



For S J B INSTITUTE OF TECHNOLOGY

Authorised Signatory

Principal

SJB Institute of Technology  
BGS Health & Education City  
No. 67, Uttarahalli Road, Kengeri  
Bangalore South - 560 060





## INDEPENDENT AUDITOR'S REPORT

To  
The Board of Trustees  
SRI ADICHUNCHANAGIRI SHIKSHANA TRUST (R),  
Bengaluru

### Report on the Audit of Financial Statements

#### Opinion

We have audited the accompanying financial statements of SJBIT MBA, BGS HEALTH & EDUCATION CITY, KENGERI, BENGALURU 560060, a unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST (R), ("the Trust"), which comprise the Balance Sheet as at 31st March 2020, and the Income and Expenditure Account, and Receipts and Payments Account for the year then ended, and a summary of significant accounting policies and other explanatory information (hereinafter referred to as financial statements).

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Trust as at March 31, 2020;
- (b) in the case of the Income & Expenditure Account, of the Excess of Income over Expenditure for the year ended on that date; and
- (c) in the case of the Receipts & Payments Account, of the receipts and payments for the year ended on that date.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



- 2 -

Emphasis of Matter

As referred to in Note No.1 of Notes to Accounts and according to the Management relevant Accounting Standards prescribed by the Institute of Chartered Accountants of India are not mandatory and hence not applicable for the reasons stated in the said note. The consequential impact thereof on these financial statements has not been identified. Our opinion is not modified in respect of this matter.

Responsibilities of Management and Board of Trustees for the Financial Statements

Management is responsible for the preparation and presentation of these financial statements that give a true and fair view of the state of affairs, surplus or deficit and receipts & payments of the Trust in accordance with accounting principles generally accepted in India for Not-for-Profit Organizations. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to cease operations or has no realistic alternative but to do so.

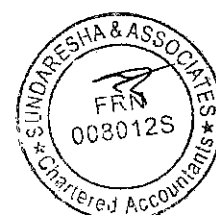
The Board of Trustees are responsible for overseeing the Trust's financial reporting process

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



.. 3

- 3 -

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the trust's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Report that at the branch level audit we are unable to conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained at branch, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with Board of Trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Place: Bangalore

Date : 11.01.2021

For SUNDARESHA & ASSOCIATES  
Chartered Accountants  
Firm Registration No.008012S



(CHAITANYA G DESHPANDE)  
Membership No.230802  
Partner

UDIN: 21230802AAAA8F1515

  
Principal

SJB Institute of Technology  
BGS Health & Education City  
No. 67, Uttarahalli Road, Kengeri  
Bangalore South - 560 060

**S J B Institute of Technology - MBA**  
**A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST @**

BGS Health & Education City  
 Uttarahalli Road, Adjacent to Abhiman Studio,  
 Kengeri, Bangalore - 560 060.

**BALANCE SHEET AS AT 31st March 2020**

LIABILITIES	AMOUNT Rs.	AMOUNT Rs.	ASSETS	AMOUNT Rs.	AMOUNT Rs.
<b>Capital Fund</b>			<b>Fixed Assets</b>		
Opening Balance	49,96,028		(As per Schedule)		7,04,081
Add: Surplus During the year	1,02,26,061				
	1,52,22,089				
<b>Less: Intra Trust Payments</b>					
SJB Institute Of Technology	29,74,080	1,22,48,009			
<b>Current Liabilities</b>			<b>Current Assets</b>		
<b>Fee Advance</b>			<b>Cash &amp; Bank Balances</b>		
Opening Balance	1,19,712		Cash		-
Add: Receipts During the year	7,81,765		Canara Bank-1176		1,21,85,124
Less: Paid During the year	3,74,555				
Less: Adjusted During the year	4,91,922	35,000			
<b>Other Advances Received</b>					
Opening Balance	38,000				
Add: Receipts During the year	5,16,695	5,54,695			
<b>Alumin Associaotn Fund</b>					
		51,500			
<b>TOTAL</b>		<b>1,28,89,204</b>	<b>TOTAL</b>		<b>1,28,89,204</b>

Significant accounting policies & notes to accounts form integral part of financial statement.

For S J B Institute of Technology - MBA

  
 Authorised Signatory

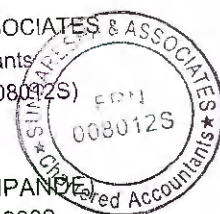
Place : Bangalore

Date : 11 JAN 2021

Vide our report of even date attached,

For SUNDARESHA & ASSOCIATES  
 Chartered Accountants  
 (Firm Registration No.008012S)

(CHAITANYA G DESHPANDE)  
 Membership No.230802  
 Partner



  
**Principal**  
 SJB Institute of Technology  
 BGS Health & Education City  
 No. 67, Uttarahalli Road, Kengeri  
 Bangalore South - 560 060

**S J B Institute of Technology-MBA**  
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BGS Health & Education City  
Uttarahalli Road, Adjacent to Abhiman Studio,  
Kengeri, Bangalore - 560 060.

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st March 2020**

	EXPENDITURE	AMOUNT Rs.	AMOUNT Rs.		INCOME	AMOUNT Rs.	AMOUNT Rs.
To	<b>Establishment Expenses</b>			By	<b>Fee Collection</b>		
	Salary and Allowances		66,79,857		Application Fee	58,000	
"	<b>Administrative Expenses</b>				Bus Fee	30,000	
	Printing And Stationery		3,568		E-learning Fee	1,12,000	
"	<b>University Fees</b>				Eligibility Fee	1,12,000	
	University / Board Fees	9,01,920	9,01,920		Fee Fine	5,530	
					Red Cross Membership Fee	10,850	
					Sports And Games	21,700	
					Tuition Fee	1,81,19,910	
					University Registration Fee	59,500	1,85,29,490
"	<b>Financial Charges</b>			"	<b>University Fee Collection</b>		
	Bank Charges		676		Carrier Guidance & Servicefund	4,340	
"	<b>Repairs And Maintenance</b>				Cultural Activities	10,850	
	Computer Maintenance	1,652			E-resource Consortium Fee	3,30,000	
	Electrical Maintenance	-	1,652		NSS Fee	8,680	
"	<b>Students Activities Expenses</b>				Sports Development Fee	32,550	
	Function Expenses	15,015			Student Development Fee	5,425	
	Journals/subscriptions	18,898			Teachers Development Fee	5,425	
	Soft Skill Training Expenses	10,30,000			University Development Fee	1,08,500	
	Students Uniforms/id Card	3,29,670	13,93,583	"	Women Cell Fee	2,170	5,07,940
"	<b>Depreciation</b>		1,48,511	"	<b>General Income</b>		
					Registration Fee	41,500	
"	<b>Excess of income over expenditure</b>		1,02,26,061		Staff Bus Fee	57,900	99,400
				"	<b>Interest Received</b>		
					Interest on SB		2,18,998
	<b>TOTAL</b>		1,93,55,828		<b>TOTAL</b>		1,93,55,828

For S J B Institute of Technology - MBA

  
Authorised Signatory

Place : Bangalore  
Date : .....

11 JAN 2021

Vide our report of even date attached,

For SUNDARESHA & ASSOCIATES

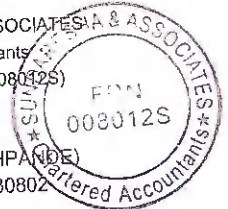
Chartered Accountants


(Firm Registration No. 008012S)

(CHAITANYA G DESHPANDE)

Membership No. 230802

Partner



  
Principal  
SJB Institute of Technology  
BGS Health & Education City  
No. 67, Uttarahalli Road, Kengeri  
Bangalore South - 560 060



BGS Health & Education City  
Uttarahalli Road, Adjacent to Abhiman Studio,  
Kengeri, Bangalore - 560 060.

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Authorised Signatory

(CHAITANYA G DESHPANDE)  
Membership No.230802  
Partner

Date : 11 JAN 2021

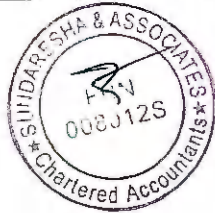
Principal

**SJB Institute of Technology**  
**BGS Health & Education City**  
**No. 67, Uttarahalli Road, Kengeri**  
**Bangalore South - 560 060**

**S J B Institute of Technology-MBA**  
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®  
BGS Health & Education City  
Uttarahalli Road, Adjacent to Abhiman Studio,  
Kengeri, Bangalore - 560 060.

**Schedule To Fixed Assets & Depreciation For the year ended 31st March 2020**

Sl. No.	Particulars	W.D.V as on 01.04.2019	Additions		Deletions	Total	Depreciation		W D V as on 31.03.2020
			>180 days	<180days			Rate	Amount	
I	<b>Computer</b>								
1	Computer	768	-	-	-	768	40%	307	461
2	Softwares	93,600	-	-	-	93,600	40%	37,440	56,160
II	<b>Teaching Aids</b>								
3	Library Books	5,67,126	11,550	-	-	5,78,676	15%	86,801	4,91,874
4	Projector	13,805	-	-	-	13,805	15%	2,071	11,734
5	Teaching Aids	15,335	1,730	-	-	17,065	15%	2,560	14,505
III	<b>Furniture &amp; Fixtures</b>								
6	Furniture & Fixtures	59,392	-	-	-	59,392	10%	5,939	53,453
IV	<b>Plant and Machinery</b>								
7	UPS	89,287	-	-	-	89,287	15%	13,393	75,894
	<b>TOTAL</b>	<b>8,39,312</b>	<b>13,280</b>	<b>-</b>	<b>-</b>	<b>8,52,592</b>		<b>1,48,511</b>	<b>7,04,081</b>



For S J B Institute of Technology - MBA

Authorised Signatory

Principal  
SJB Institute of Technology  
BGS Health & Education City  
No. 67, Uttarahalli Road, Kengeri  
Bangalore South - 560 060

S J B Institute of Technology-MBA  
A UNIT OF SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FORMING PART  
OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31<sup>st</sup> MARCH 2020

BACKGROUND:

SJBIT MBA, A unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ® was set up with the objects of running educational institution.

ACCOUNTING POLICIES:

- 1 The financial statements have been prepared on the historical cost concept.
- 2 The Institutions follow Cash System of Accounting.
- 3 Fixed Assets are stated At Cost of Acquisition inclusive of Freight, Duties, Tax and incidental expenses. Donation received in kind in the form of gift of land is recognised at nominal value of registration cost incurred by the trust.
- 4 Depreciation is charged on written down value method at the rates specified in the Schedule to Fixed Assets & Depreciation. Depreciation on the assets brought to use during the year is charged at the applicable rate or at 50% of the applicable rate depending upon whether the asset is brought to use for a period exceeding 180 days or less than 180 days during the year. No depreciation is charged on the asset sold during the year.
- 5 Investments are stated at cost.

NOTES TO ACCOUNTS

- 1 As stated by the management, SJBIT MBA, A unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST exists solely for the purpose of education and charitable purpose and no part of these activities are commercial/industrial/business in nature. Consequently, the Accounting Standards issued by the Institute of Chartered Accountants of India are not mandatory and hence not applicable.
- 2 Revenue Income/Expenses were verified with the bills, self-vouchers as per prevailing commercial practices and information and explanations furnished by the assessee and other relevant supporting documents.
- 3 Grants and Donations given to other Trusts which has approval U/s.12A of the Income Tax Act, 1961 are out of the current year income.




S J B Institute of Technology-MBA

  
Authorised Signatory

Place: Bangalore

Date : 11 JAN 2021

  
**Principal**  
SJB Institute of Technology  
BGS Health & Education City  
No. 67, Uttarahalli Road, Kengeri  
Bangalore South - 560 060



## INDEPENDENT AUDITOR'S REPORT

To  
The Board of Trustees  
SRI ADICHUNCHANAGIRI SHIKSHANA TRUST (R),  
Bengaluru

### Report on the Audit of Financial Statements

#### Opinion

We have audited the accompanying financial statements of SJB INSTITUTE OF TECHNOLOGY - M.TECH, BGS HEALTH & EDUCATION CITY, KENGERI, BENGALURU 560060, a unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST (R), ("the Trust"), which comprise the Balance Sheet as at 31st March 2020, and the Income and Expenditure Account, and Receipts and Payments Account for the year then ended, and a summary of significant accounting policies and other explanatory information (hereinafter referred to as financial statements).

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Trust as at March 31, 2020;
- (b) in the case of the Income & Expenditure Account, of the Excess of Income over Expenditure for the year ended on that date; and
- (c) in the case of the Receipts & Payments Account, of the receipts and payments for the year ended on that date.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



- 2 -

Emphasis of Matter

As referred to in Note No.1 of Notes to Accounts and according to the Management relevant Accounting Standards prescribed by the Institute of Chartered Accountants of India are not mandatory and hence not applicable for the reasons stated in the said note. The consequential impact thereof on these financial statements has not been identified. Our opinion is not modified in respect of this matter.

Responsibilities of Management and Board of Trustees for the Financial Statements

Management is responsible for the preparation and presentation of these financial statements that give a true and fair view of the state of affairs, surplus or deficit and receipts & payments of the Trust in accordance with accounting principles generally accepted in India for Not-for-Profit Organizations. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to cease operations or has no realistic alternative but to do so.

The Board of Trustees are responsible for overseeing the Trust's financial reporting process

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.





- 3 -

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the trust's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Report that at the branch level audit we are unable to conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained at branch, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with Board of Trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For SUNDARESHA & ASSOCIATES  
Chartered Accountants  
Firm Registration No.008012S

25



Place: Bangalore

Date :

(CHAITANYA G DESHPANDE)  
Membership No.230802  
Partner

UDIN: 21230802AAAAA22519

Principal

SJB Institute of Technology  
BGS Health & Education City  
No. 67, Uttarahalli Road, Kengeri  
Bangalore South - 560 060

**S J B Institute of Technology-M.Tech**  
**A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®**  
 BGS Health & Education City  
 Uttarahalli Road, Adjacent to Abhiman Studio,  
 Kengeri, Bangalore - 560 060.

**BALANCE SHEET AS AT 31st March 2020**

LIABILITIES	AMOUNT Rs.	AMOUNT Rs.	ASSETS	AMOUNT Rs.	AMOUNT Rs.
<b>Capital Fund</b>			<b>Fixed Assets</b>		
Opening Balance	23,62,355		(As per Schedule)		5,89,528
Add: Surplus during the year	83,83,273				
	1,07,45,628				
<b>Less: Intra-Trust Payments</b>			<b>Current Assets</b>		
Sjb Institute Of Technology	8,00,000	99,45,628			
			<b>Cash &amp; Bank Balances</b>		
<b>Alumini Asso. Fund</b>			Cash at Bank		-
Opening Balance	2,500		Canara Bank-1178		94,96,099
Add: Received During the Year	18,500				
Less: Paid During the year	-	21,000			
<b>Fee Advance</b>					
Opening Balance	85,090				
Add: Receipts During the year	5,86,920				
Less: Refunded During the year	72,410				
Less: Adjusted During the year	5,39,600	60,000			
<b>Other Advances Received</b>					
Opening Balance	77,390				
Add: Receipts During the year	56,000				
Less: Refunded During the year	74,390	59,000			
<b>Total</b>		<b>1,00,85,628</b>	<b>Total</b>		<b>1,00,85,628</b>

Significant accounting policies & notes to accounts form integral part of financial statement.

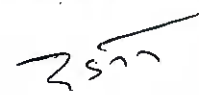
Vide our report of even date attached,

For S J B Institute of Technology-M.Tech

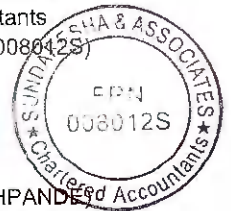
  
 Authorised Signatory

For SUNDARESHA & ASSOCIATES

Chartered Accountants  
 (Firm Registration No.008012S)




(CHAITANYA G DESHPANDE)  
 Membership No.230802  
 Partner



Place: Bangalore

Date : 11 JAN 2021

  
**Principal**  
 SJB Institute of Technology  
 BGS Health & Education City  
 No. 67, Uttarahalli Road, Kengeri  
 Bangalore South - 560 060

S J B Institute of Technology-M.Tech  
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®  
BGS Health & Education City  
Uttarahalli Road, Adjacent to Abhiman Studio,  
Kengeri, Bangalore - 560 060.

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st March 2020**

	EXPENDITURE	AMOUNT Rs.	AMOUNT Rs.		INCOME	AMOUNT Rs.	AMOUNT Rs.
To	University fee			By	Fee Collection		
	University / Board Fees		2,79,135		Application Fee	24,500	
"	Financial Charges				Eligibility Fee	28,000	
	Bank Charges		178		Fee Fine	510	
"	Depreciation		1,04,051		Red Cross Membership Fee	3,350	
					Sports And Games	6,700	
					Tuition Fee	82,20,208	
					University Registration Fee	10,500	82,93,768
				"	University Fee		
					Carrier Guidance & Service Fund	1,340	
					Cultural Activities Fee	3,350	
					E-learning Fee	28,000	
					E-resource Consortium Fee	2,17,500	
					Nss Fee	2,680	
					Sports Development Fee	10,050	
					Student Development Fee	1,675	
					Teachers Development Fee	1,675	
					University Development Fund	33,500	
"	Excess Of Income Over Expenditure		83,83,273		Women Cell Fee	670	3,00,440
				"	General Income		
					Breakage charges received		100
				"	Interest Income		
					Interest on SB		1,72,329
	<b>TOTAL</b>		<b>87,66,637</b>		<b>TOTAL</b>		<b>87,66,637</b>

For S J B Institute of Technology-M.Tech

  
Authorised Signatory

Place: Bangalore

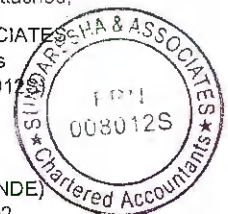
Date :

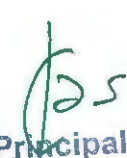
11 JAN 2021

Vide our report of even date attached,

For SUNDARESHA & ASSOCIATES  
Chartered Accountants  
(Firm Registration No.008012S)

  
(CHAITANYA G DESHPANDE)  
Membership No.230802  
Partner



  
**Principal**  
SJB Institute of Technology  
BGS Health & Education City  
No. 67, Uttarahalli Road, Kengeri  
Bangalore South - 560 060

**S J B Institute of Technology-M.Tech**  
**A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®**  
 BGS Health & Education City  
 Uttarahalli Road, Adjacent to Abhiman Studio,  
 Kengeri, Bangalore - 560 060.

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st March 2020**

	RECEIPTS	AMOUNT Rs.	AMOUNT Rs.		PAYMENTS	AMOUNT Rs.	AMOUNT Rs.
<b>To</b>	<b>Opening Balances</b>			<b>By</b>	<b>University Fee</b>		
	Cash on Hand	-			University / Board Fees		2,79,135
	Canara Bank -1178	18,33,755	18,33,755				
"	<b>Tuition &amp; Other Fee</b>			"	<b>Financial Charges</b>		
	Application Fee	22,000			Bank Charges		178
	Elibility Fee	28,000		"	<b>Advance Received ( Liability)</b>		
	Fee Fine	510			Advance Received		74,390
	Red Cross Membership Fee	3,300		"	<b>Fee Refunds Made</b>		
	Sports And Games	6,600			Fee Advance		72,410
	Tuition Fee	77,37,578		"	<b>Intra-Trust Payment</b>		
	University Registration Fee	10,500	78,08,488		SJB Institute Of Technology		8,00,000
	<b>University Fee</b>			"	<b>Closing Balances</b>		
	Carrier Guidance& Service Fund	1,320			Cash on Hand		
	Cultural Activities Fee	3,300			Canara Bank -1178	94,96,099	94,96,099
	E-learning Fee	28,000					
	E-resource Consortium Fee	1,64,000					
	NSS Fee	2,640					
	Sports Development Fee	9,900					
	Student Development Fee	1,650					
	Teachers Development Fee	1,650					
	University Development Fund	33,000					
	Women Cell Fee	660	2,46,120				
"	<b>General income</b>						
	General Breakage		100				
"	<b>Interest Received</b>						
	Interest on Sb		1,72,329				
"	<b>Fee Advances / Deposits</b>						
	Alumini Association Fund	18,500					
	Fee Advance	5,86,920	6,05,420				
"	<b>Other Advances Received</b>		56,000				
	<b>Total</b>		<b>1,07,22,212</b>		<b>Total</b>		<b>1,07,22,212</b>

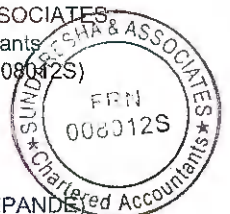
For S J B Institute of Technology-M.Tech

Authorised Signatory

For SUNDARESHA & ASSOCIATES

Chartered Accountants  
 (Firm Registration No.008012S)

(CHAITANYA G DESHPANDE)  
 Membership No.230802  
 Partner



Place: Bangalore

Date :

11 JAN 2021

**Principal**

**SJB Institute of Technology**  
**BGS Health & Education City**  
**No. 67, Uttarahalli Road, Kengeri**  
**Bangalore South - 560 060**

**S J B Institute of Technology-M.Tech**  
**A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®**  
 BGS Health & Education City  
 Uttarahalli Road, Adjacent to Abhiman Studio,  
 Kengeri, Bangalore - 560 060.

**Schedule To Fixed Assets & Depreciation for the year ended 31st March 2020**

Sl. No.	Particulars	W.D.V as on 01.04.2019	Additions		Dele tions	Total	Depreciation		W D V as on 31.03.2020
			>180 days	<180days			Rate	Amount	
I	<b>Computer</b>								
1	Computer	57	-	-	-	57	40%	23	34
II	<b>Teaching Aids</b>								
2	Library Books	6,81,322	-	-	-	6,81,322	15%	1,02,198	5,79,123
III	<b>Equipments</b>								
3	Electrical Equipments	12,201	-	-	-	12,201	15%	1,830	10,371
	<b>Total</b>	<b>6,93,580</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,93,580</b>		<b>1,04,051</b>	<b>5,89,528</b>



For S J B Institute of Technology-M.Tech

Authorised Signatory

**Principal**  
 SJB Institute of Technology  
 BGS Health & Education City  
 No. 67, Uttarahalli Road, Kengeri  
 Bangalore South - 560 060



SJB INSTITUTE OF TECHNOLOGY - M.TECH  
A UNIT OF SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FORMING PART OF  
THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31<sup>st</sup> MARCH 2020

BACKGROUND:

SJB INSTITUTE OF TECHNOLOGY - M.TECH, A unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ® was set up with the objects of running educational institution.

ACCOUNTING POLICIES:

- 1 The financial statements have been prepared on the historical cost concept.
- 2 The Institutions follow Cash System of Accounting.
- 3 Fixed Assets are stated At Cost of Acquisition inclusive of Freight, Duties, Tax and incidental expenses. Donation received in kind in the form of gift of land is recognised at nominal value of registration cost incurred by the trust.
- 4 Depreciation is charged on written down value method at the rates specified in the Schedule to Fixed Assets & Depreciation. Depreciation on the assets brought to use during the year is charged at the applicable rate or at 50% of the applicable rate depending upon whether the asset is brought to use for a period exceeding 180 days or less than 180 days during the year. No depreciation is charged on the asset sold during the year.
- 5 Investments are stated at cost.

NOTES TO ACCOUNTS

- 1 As stated by the management, SJB INSTITUTE OF TECHNOLOGY - M.TECH, A unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST exists solely for the purpose of education and charitable purpose and no part of these activities are commercial/industrial/business in nature. Consequently, the Accounting Standards issued by the Institute of Chartered Accountants of India are not mandatory and hence not applicable.
- 2 Revenue Income/Expenses were verified with the bills, self-vouchers as per prevailing commercial practices and information and explanations furnished by the assessee and other relevant supporting documents.
- 3 Grants and Donations given to other Trusts which has approval U/s.12A of the Income Tax Act, 1961 are out of the current year income.
- 4 Certain Assets, liabilities and other resources are used interchangeably between SJBIT and SJBIT Mtech. Management believes that it is not practicable to segregate the such assets, liabilities and expenses related to SJBIT and SJBIT Mtech. Hence such expenses are accounted in SJBIT.

Place: Bangalore

Date : 11 JAN 2021



For SJB INSTITUTE OF TECHNOLOGY  
M.TECH

Authorised Signatory

**Principal**  
SJB Institute of Technology  
BGS Health & Education City  
No. 67, Uttarahalli Road, Kengeri  
Bangalore South - 560 060

# **Audited Statements- 2018-19**



## INDEPENDENT AUDITOR'S REPORT

To  
The Board of Trustees  
SRI ADICHUNCHANAGIRI SHIKSHANA TRUST (R),  
Bengaluru

### Report on the Audit of Financial Statements

#### Opinion

We have audited the accompanying financial statements of SJBIT MBA, BGS HEALTH & EDUCATION CITY, KENGERI, BENGALURU 560060, a unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST (R), ("the Trust"), which comprise the Balance Sheet as at 31st March 2019, and the Income and Expenditure Account, and Receipts and Payments Account for the year then ended, and a summary of significant accounting policies and other explanatory information (hereinafter referred to as financial statements).

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Trust as at March 31, 2019;
- (b) in the case of the Income & Expenditure Account, of the Excess of Income over Expenditure for the year ended on that date; and
- (c) in the case of the Receipts & Payments Account, of the receipts and payments for the year ended on that date.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

  
.. 2

- 2 -

Emphasis of Matter

As referred to in Note No.1 of Notes to Accounts and according to the Management relevant Accounting Standards prescribed by the Institute of Chartered Accountants of India are not mandatory and hence not applicable for the reasons stated in the said note. The consequential impact thereof on these financial statements has not been identified. Our opinion is not modified in respect of this matter.

Responsibilities of Management and Board of Trustees for the Financial Statements

Management is responsible for the preparation and presentation of these financial statements that give a true and fair view of the state of affairs, surplus or deficit and receipts & payments of the Trust in accordance with accounting principles generally accepted in India for Not-for-Profit Organizations. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to cease operations or has no realistic alternative but to do so.

The Board of Trustees are responsible for overseeing the Trust's financial reporting process

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

3

- 3 -

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the trust's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Report that at the branch level audit we are unable to conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained at branch, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with Board of Trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Place: Bangalore  
Date : 28 OCT 2013

For SUNDARESHA & ASSOCIATES  
Chartered Accountants  
Firm Registration No.008012S

  
(CHAITANYA G DESHPANDE)  
Membership No.230802  
Partner

UDIN: 19230802 AAAA-BN6392

  
Principal

SJB Institute of Technology  
BGS Health & Education City  
No. 67, Uttarahalli Road, Kengeri  
Bangalore South - 560 060



**S J B Institute of Technology - MBA**  
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®  
BGS Health & Education City  
Uttarahalli Road, Adjacent to Abhiman Studio,  
Kengeri, Bangalore - 560 060

**BALANCE SHEET AS AT 31st March 2019**

LIABILITIES	AMOUNT Rs.	AMOUNT Rs.	ASSETS	AMOUNT Rs.	AMOUNT Rs.
<b>Capital Fund</b>			<b>Fixed Assets</b>		
Opening Balance	58,93,621		(As per Schedule)		8,39,312
Add: Surplus During the year	1,09,31,372				
	1,68,24,993		<b>Current Assets</b>		
<b>Less: Intra Trust Payments</b>			<b>Cash &amp; Bank Balances</b>		
SJB Institute Of Technology	18,68,042		Cash		-
SAC Shikshana Trust-kengeri	1,00,00,000		Canara Bank-1176		43,14,429
	1,18,68,042				
<b>Add: Intra Trust Receipts</b>		49,96,028			
SJB Institute Of Technology	39,077				
<b>Current Liabilities</b>					
<b>Fee Advance</b>					
Opening Balance	2,30,285				
Add: Receipts During the year	8,92,002				
Less: Paid During the year	4,47,370	1,19,712			
Less: Adjusted During the year	5,55,205				
<b>Other Advances Received</b>		38,000			
<b>TOTAL</b>		<b>51,53,740</b>	<b>TOTAL</b>		<b>51,53,740</b>

Significant accounting policies & notes to accounts form integral part of financial statement.

For S J B Institute of Technology - MBA

  
Authorised Signatory

Vide our report of even date attached,

For **SUNBARESHA & ASSOCIATES**  
Chartered Accountants  
Firm Registration No.008012S)

  
**(CHALANAYAG DESHPANDE)**  
Membership No.230802  
Partner

Place : Bangalore

Date : 28 OCT 2019

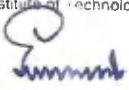
  
**Principal**  
SJB Institute of Technology  
BGS Health & Education City  
No. 67, Uttarahalli Road, Kengeri  
Bangalore South - 560 060

**S J B Institute of Technology-MBA**  
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®  
BGS Health & Education City  
Uttarahalli Road Adjacent to Abhinav Studio  
Kengeri Bangalore - 560 060

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st March 2019**

EXPENDITURE		AMOUNT Rs.	AMOUNT Rs.	INCOME		AMOUNT Rs.	AMOUNT Rs.
To	Establishment Expenses			By	Fee Collection		
	Salary and Allowances		80 82 946		Alumni Association Fund	-	
"	Administrative Expenses				Application Fee	54 500	
	Printing And Stationery		4 301		Arrears fee	1 15 315	
"	University Fees				Bus Fee	75 000	
	University / Board Fees		7 95 425		Bus Fee - Arrears	25 000	
"	Financial Charges				E-learning Fee	1 10 000	
	Bank Charges		414		Eligibility Fee	1 10 000	
"	Repairs And Maintenance				Fee Fine	645	
	Computer Maintenance	2 124			Red Cross Membership Fee	10 450	
	Electrical Maintenance	7 223	9 347		Soft Skill Programme	35 390	
"	Students Activities Expenses				Sports And Games	20 900	
	Function Expenses	33 428			Tuition Fee	1 89 84 860	
	Journals/subscriptions	14 960			University Registration Fee	56 000	1 95 98 060
	Soft Skill Training Expenses	1 80 179		"	University Fee Collection		
	Students Uniforms/d Card	3 18 290	5 46 857		Carrier Guidance & Servicefund	4 180	
"	Depreciation		1 88 703		Cultural Activities	10 450	
					E-resource Consortium Fee	3 16 500	
					NSS Fee	8 360	
					Sports Development Fee	31 350	
					Student Development Fee	5 225	
					Teachers Development Fee	5 225	
					University Development Fee	1 04 500	
					Women Cell Fee	2 090	4 87 880
				"	General Income		
					Registration Fee	49 200	
					Staff Bus Fee	92 400	
					Staff Uniform Fee	20 890	1 62 480
"	Excess of income over expenditure		1 09 31 372	"	Interest Received		
					Interest on SB		3 10 946
<b>TOTAL</b>			<b>2,05,59,366</b>	<b>TOTAL</b>			<b>2,05,59,366</b>

For S J B Institute of Technology - MBA

  
Authorised Signatory

Vide our report of even date attached.

For S J B Institute of Technology - MBA  
S J B & ASSOCIATES  
Chartered Accountants  
(Firm Registration No. 0080125)

  
(CHAITANYA G. DESHPANDE)  
Membership No 230802  
Partner

Place Bangalore

Date : 20 OCT 2019

  
Principal  
SJB Institute of Technology  
BGS Health & Education City  
No. 67, Uttarahalli Road, Kengeri  
Bangalore South - 560 060

**S J B Institute of Technology-MBA**  
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®

BGS Health & Education City  
Uttarahalli Road Adjacent to Abhiram Studio  
Kengeri Bangalore - 560 060

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st March 2019**


	RECEIPTS	AMOUNT Rs.	AMOUNT Rs.		PAYMENTS	AMOUNT Rs.	AMOUNT Rs.
To	Opening Balances			By	Establishment Expenses		
	Cash A/c	-			Salary and Allowances		80,82,946
	Canara Bank Sb A/c- 1176	51,30,608	51,30,608				
"	Fee Collections			"	Administrative Expenses		
	Alumni Association Fund	46,500			Printing And Stationery		4,301
	Application Fee	54,000		"	University Fees		
	Bus Fee	75,000			University / Board Fees		7,95,425
	Bus Fee - Arrears	25,000		"	Financial Charges		
	E-learning Fee	1,10,000			Bank Charges		414
	Eligibility Fee	1,10,000		"	Repairs And Maintenance		
	Fee Fine	645			Computer Maintenance	2,124	
	Red Cross Membership Fee	10,450			Electrical Maintenance	7,223	9,347
	Soft Skill Programme	35,390		"	Students Activities Expenses		
	Sports And Games	20,900			Function Expenses	18,877	
	Tuition Fee	1,85,48,470			Journals/subscriptions	14,960	
	University Registration Fee	56,000	1,90,92,355		Soft Skill Training Expenses	1,80,179	
"	University Fee Collection				Students Uniforms/id Card	3,18,290	5,32,306
	Career Guidance & Servicefund	4,180		"	Fee Refunds Made		
	Cultural Activities	10,450			Fee Advance		4,09,870
	E-resource Consortium Fee	3,13,500		"	Advances Received(liability)		
	NSS Fee	8,360			Advance Received		37,500
	Sports Development Fee	31,350		"	Funds		
	Student Development Fee	5,225			Alumni Asso Fund		46,500
	Teachers Development Fee	5,225		"	Intra-Trust Payments		
	University Development Fee	1,04,500			SJB Institute Of Technology	18,68,042	
	Women Cell Fee	2,090	4,84,880		SACST - kengeri	1,00,00,000	1,18,68,042
"	General Income			"	Statutory Liabilities		
	Registration Fee	39,649			Professional Tax	31,400	
	Staff Bus Fee	92,400		"	Income Tax- Salary	2,28,550	
	Staff Uniform Fee	20,880	1,52,929		Staff Association Fund	14,500	
"	Interest Received				Income Tax- General	21,626	2,96,076
	Interest on SB		3,10,946	"	Advance for Others		
"	Fee Advances / Deposits				Advance for Function expenses		5,000
	Fee Advance		8,92,002	"	Fixed Assets		
"	Statutory Liabilities				Library Books		34,717
	ESIC	4,517		"	Closing Balances		
	Provident Fund	34,560			Cash A/c		
	Professional Tax	31,400			Canara Bank SB A/c- 1176		43,14,429
	Income Tax- Salary	2,28,550					
	Staff Association Fund	14,500					
	Income Tax- General	21,626	3,35,153				
"	Other Advances Received		38,000				
	<b>TOTAL</b>		<b>2,64,36,873</b>				<b>2,64,36,873</b>

For S J B Institute of Technology MBA

  
Authorised Signatory

Vide cur report of even date attached

For SUNDARESHA & ASSOCIATES  
Chartered Accountants  
(Firm Registration No 008012S)

  
(CHAITANYA G DESHPANDE)  
Membership No.230802  
Partner

Place : Bangalore

Date : 28 OCT 2019

  
Principal

**SJB Institute of Technology**  
**BGS Health & Education City**  
**No. 67, Uttarahalli Road, Kengeri**  
**Bangalore South - 560 060**



## INDEPENDENT AUDITOR'S REPORT

To  
The Board of Trustees  
SRI ADICHUNCHANAGIRI SHIKSHANA TRUST (R),  
Bengaluru

### Report on the Audit of Financial Statements

#### Opinion

We have audited the accompanying financial statements of SJB INSTITUTE OF TECHNOLOGY - M.TECH,BGS HEALTH & EDUCATION CITY, KENGERI, BENGALURU 560060, a unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST (R), ("the Trust"), which comprise the Balance Sheet as at 31st March 2019, and the Income and Expenditure Account, and Receipts and Payments Account for the year then ended, and a summary of significant accounting policies and other explanatory information (hereinafter referred to as financial statements).

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Trust as at March 31, 2019;
- (b) in the case of the Income & Expenditure Account, of the Excess of Income over Expenditure for the year ended on that date; and
- (c) in the case of the Receipts & Payments Account, of the receipts and payments for the year ended on that date.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



- 2 -

Emphasis of Matter

As referred to in Note No.1 of Notes to Accounts and according to the Management relevant Accounting Standards prescribed by the Institute of Chartered Accountants of India are not mandatory and hence not applicable for the reasons stated in the said note. The consequential impact thereof on these financial statements has not been identified. Our opinion is not modified in respect of this matter.

Responsibilities of Management and Board of Trustees for the Financial Statements

Management is responsible for the preparation and presentation of these financial statements that give a true and fair view of the state of affairs, surplus or deficit and receipts & payments of the Trust in accordance with accounting principles generally accepted in India for Not-for-Profit Organizations. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to cease operations or has no realistic alternative but to do so.

The Board of Trustees are responsible for overseeing the Trust's financial reporting process

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.





- 3 -

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the trust's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Report that at the branch level audit we are unable to conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained at branch, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with Board of Trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Place: Bangalore

Date : 28 OCT 2013

For SUNDARESHA & ASSOCIATES  
Chartered Accountants  
Firm Registration No.008012S

(CHANDRA G DESHPANDE)  
Membership No.230802  
Partner

UDIN: 19230902A A A 305827

25

Principal

SJB Institute of Technology  
BGS Health & Education City  
No. 67, Uttarahalli Road, Kengeri  
Bangalore South - 560 060

**S J B Institute of Technology-M.Tech**  
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®  
BGS Health & Education City  
Uttarahalli Road Adjacent to Abhiman Studio  
Kengeri Bangalore - 560 060

**BALANCE SHEET AS AT 31st March 2019**

LIABILITIES	AMOUNT Rs.	AMOUNT Rs.	ASSETS	AMOUNT Rs.	AMOUNT Rs.
<b>Capital Fund</b>			<b>Fixed Assets</b>		
Opening Balance	7,845,205		(As per Schedule)		693,580
Add: Surplus during the year	8,617,150				
	16,462,355		<b>Current Assets</b>		
<b>Less: Intra-Trust Payments</b>		2,362,355	<b>Cash &amp; Bank Balances</b>		
Sjb Institute Of Technology	14,100,000		Cash at Bank		1,833,755
<b>Alumini Asso. Fund</b>			Canara Bank-1178		
Opening Balance	500				
Add: Received During the Year	19,000	2,500			
Less: Paid During the year	17,000				
<b>Fee Advance</b>					
Opening Balance	119,955				
Add: Receipts During the year	813,590				
Less: Refunded During the year	104,000	85,090			
Less: Adjusted During the year	744,455				
<b>Other Advances Received</b>		77,390			
<b>Total</b>		<b>2,527,335</b>	<b>Total</b>		<b>2,527,335</b>

Significant accounting policies & notes to accounts form integral part of financial statement

Vide our report of even date attached.

For S J B Institute of Technology-M.Tech

For SUNDARESHA & ASSOCIATES



Authorised Signatory

Chartered Accountants  
(Pan Registration No.008012S)  
CHAITANYA S DESHPANDE  
Partner

Place: Bangalore

Date: 22 OCT 2019



**Principal**  
**SJB Institute of Technology**  
**BGS Health & Education City**  
**No. 67, Uttarahalli Road, Kengeri**  
**Bangalore South - 560 060**

**S J B Institute of Technology-M.Tech**  
A Unit of **SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®**  
BGS Health & Education City  
Uttarahalli Road, Adjacent to Abhiman Studio  
Kengeri, Bangalore - 560 060

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st March 2019**

EXPENDITURE		AMOUNT Rs.	AMOUNT Rs.	INCOME		AMOUNT Rs.	AMOUNT Rs.
To	University fee			By	Fee Collection		
	University / Board Fees		654,635		Application Fee	26,500	
"	Financial Charges				Arrear Fees	31,415	
	Bank Charges		517		Eligibility Fee	43,000	
"	Depreciation		119,198		Fee Fine	90	
					Medical Examination Fee	60	
					Red Cross Membership Fee	4,250	
					Soft Skill Programme	10,000	
					Sports And Games	8,500	
					Tuition Fee	8,538,710	
					University Registration Fee	24,500	8,687,025
				"	University Fee		
					Career Guidance & Service Fund	1,700	
					Cultural Activities Fee	4,250	
					E-learning Fee	43,000	
					E-resource Consortium Fee	290,500	
					Nss Fee	3,400	
					Sports Development Fee	12,750	
					Student Development Fee	2,125	
					Teachers Development Fee	2,125	
					University Development Fund	42,500	
					Women Cell Fee	850	403,200
"	Excess Of Income Over Expenditure		8,617,150	"	General Income		
					Breakage charges received		4,004
				"	Interest Income		
					Interest on SB		297,271
<b>TOTAL</b>			<b>9,391,500</b>	<b>TOTAL</b>			<b>9,391,500</b>

For S J B Institute of Technology-M.Tech

  
Authorised Signatory

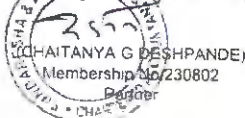
Place, Bangalore

Date **28 OCT 2019**

Vide our report of even date attached

For **SUNDARESHA & ASSOCIATES**

Chartered Accountants  
(Pan Registration No.0080125)

  
**CHAITANYA G DESHPANDE**  
Membership No.230802  
Partner

  
Principal

**SJB Institute of Technology**  
**BGS Health & Education City**  
**No. 67, Uttarahalli Road, Kengeri**  
**Bangalore South - 560 060**

**S J B Institute of Technology-M.Tech**  
**A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®**  
 BGS Health & Education City  
 Uttarahalli Road, Adjacent to Abhiman Studio  
 Kengeri, Bangalore - 560 060.

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st March 2019**

	RECEIPTS	AMOUNT Rs.	AMOUNT Rs.		PAYMENTS	AMOUNT Rs.	AMOUNT Rs.
To	Opening Balances			By	University Fee		
	Cash on Hand	-			University / Board Fees		654.635
	Canara Bank -1178	7,189.442	7,189.442				
"	Tuition & Other Fee			"	Financial Charges		517
	Application Fee	23,500			Bank Charges		
	Arrear Fees	25,000		"	Advance Received ( Liability)		45,000
	Elibility Fee	43,000			Advance Received		
	Fee Fine	90		"	Fee Refunds Made		104,000
	Medical Examination Fee	60			Fee Advance		
	Red Cross Membership Fee	4,000		"	Intra-Trust Payment		14,100,000
	Soft Skill Programme	10,000			SJB Institute Of Technology		
	Sports And Games	8,000		"	Fee Advances / Deposits		17,000
	Tuition Fee	7,938,020			Alumini Asso Fund		
	University Registration Fee	24,500	8,076,170	"	Fixed Assets		36,560
"	University Fee				Library Books		
	Carner Guidance & Service Fund	1,800		"	Closing Balances		
	Cultural Activities Fee	4,000			Cash on Hand	-	
	E-learning Fee	43,000			Canara Bank -1178	1,833,755	1,833,755
	E-resource Consortium Fee	206,000					
	NSS Fee	3,200					
	Sports Development Fee	12,000					
	Student Development Fee	2,000					
	Teachers Development Fee	2,000					
	University Development Fund	40,000					
	Women Cell Fee	800	314,500				
"	General Income						
	General Breakage		4,004				
"	Interest Received						
	Interest on Sb		297,271				
"	Fee Advances / Deposits						
	Alumini Association Fund	19,000					
	Fee Advance	813,590	832,590				
"	Other Advances Received		77,390				
	<b>Total</b>		<b>16,791,467</b>		<b>Total</b>		<b>16,791,467</b>

For S J B Institute of Technology-M Tech




Authorised Signatory

For SJB ANE SHA & ASSOCIATES

Chartered Accountants  
 (Firm Registration No 008012S)  
  
 (SANTANU K. DESHPANDE)  
 Membership No.230802  
 Partner

Place: Bangalore

Date: 28 OCT 2019

  
**Principal**  
**SJB Institute of Technology**  
**BGS Health & Education City**  
**No. 67, Uttarahalli Road, Kengeri**  
**Bangalore South - 560 060**



## INDEPENDENT AUDITOR'S REPORT

To  
The Board of Trustees  
SRI ADICHUNCHANAGIRI SHIKSHANA TRUST (R),  
Bengaluru

### Report on the Audit of Financial Statements

#### Opinion

We have audited the accompanying financial statements of SJB INSTITUTE OF TECHNOLOGY, BGS HEALTH & EDUCATION CITY, KENGERI, BENGALURU 560060, a unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST (R), ("the Trust"), which comprise the Balance Sheet as at 31st March 2019, and the Income and Expenditure Account, and Receipts and Payments Account for the year then ended, and a summary of significant accounting policies and other explanatory information (hereinafter referred to as financial statements).

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Trust as at March 31, 2019;
- (b) in the case of the Income & Expenditure Account, of the Excess of Income over Expenditure for the year ended on that date; and
- (c) in the case of the Receipts & Payments Account, of the receipts and payments for the year ended on that date.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



- 2 -

Emphasis of Matter

As referred to in Note No.1 of Notes to Accounts and according to the Management relevant Accounting Standards prescribed by the Institute of Chartered Accountants of India are not mandatory and hence not applicable for the reasons stated in the said note. The consequential impact thereof on these financial statements has not been identified. Our opinion is not modified in respect of this matter.

Responsibilities of Management and Board of Trustees for the Financial Statements

Management is responsible for the preparation and presentation of these financial statements that give a true and fair view of the state of affairs, surplus or deficit and receipts & payments of the Trust in accordance with accounting principles generally accepted in India for Not-for-Profit Organizations. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to cease operations or has no realistic alternative but to do so.

The Board of Trustees are responsible for overseeing the Trust's financial reporting process

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- 3 -

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the trust's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Report that at the branch level audit we are unable to conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained at branch, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with Board of Trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For SUNDARESHA & ASSOCIATES  
Chartered Accountants  
Firm Registration No.008012S

Place: Bangalore

Date: 20 OCT 2019

  
(CHAITANYA G DESHPANDE)  
Membership No.230802  
Partner

UDIN: 19230802AAAA BM4630

  
Principal

SJB Institute of Technology  
BGS Health & Education City  
No. 67, Uttarahalli Road, Kengeri  
Bangalore South - 560 060

**SJB INSTITUTE OF TECHNOLOGY**  
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST  
BGS Health & Education City  
Uttarahalli Road, Adjacent to Ashman Studio  
Kengeri, Bangalore - 560 060

**BALANCE SHEET AS ON 31st March 2019**

LIABILITIES	AMOUNT Rs.	AMOUNT Rs.	ASSETS	AMOUNT Rs.	AMOUNT Rs.
<b>Capital Fund</b>			<b>Fixed Assets</b>		
Opening Balance	148,999,547		(As per Schedule 1)		122,278,244
Add: Surplus During the year	64,175,456				
	213,175,003		<b>Current Assets,</b>		
<b>Add: Intra Trust Receipts</b>			<b>Loans &amp; Advances</b>		
BGS GIMS - Kengeri	10,000,000		Electricity Deposit		1,658,202
SJBIT - Hostel	139,000				
SJBIT - M Tech	14,100,000		<b>Loans &amp; Advances:</b>		
SACST	33,200		(As per Schedule 3)		11,340,000
SJBIT - MBA	1,828,965				
	26,071,165		<b>Cash &amp; Bank Balances</b>		
<b>Less: Intra Trust Payment</b>			Cash in Hand		
SACST	105,000,000	134,246,168	<b>Cash at Bank</b>		
			Canara Bank Sb A/c-02	10,908,350	
<b>CURRENT LIABILITIES</b>			Canara Bank Sb A/c -1150	1,191,321	
<b>Bus Deposit</b>			Canara Bank Sb A/c-3914 (nb)	292,113	
(As per Schedule 2)		472,500	Canara Bank Sb A/c-4792	416,907	
			Canara Bank Sb A/c-976 (hrd)	2,967,154	15,775,844
<b>Alumni Asso. Fund</b>					
Opening Balance	5,500				
Add Receipts During the Year	330,500				
Less Paid During the Year	320,500	15,500			
<b>Fee Advance</b>					
Opening Balance	4,687,804				
Add Receipts During the year	34,146,830				
Less: Refunded During the year	3,067,160				
Less: Adjusted during the year	20,327,352	15,440,122			
<b>Rental Deposit</b>		60,000			
<b>Grants Received</b>					
(As per Schedule 4)		768,000			
<b>Medical Claim Payable</b>					
Opening balance	100,000				
Less: Paid during the year	50,000	50,000			
<b>TOTAL</b>		<b>151,052,290</b>	<b>TOTAL</b>		<b>151,052,290</b>

Significant accounting policies & notes to accounts form integral part of financial statement

For SJB INSTITUTE OF TECHNOLOGY



Authorised Signatory

Vide our report of even date attached

For SUNDARESHA & ASSOCIATES

Chartered Accountants  
(Firm Regn No 008012S)



(CHAITANYA G DESHPANDE)

Membership No 230802

Partner

Place: Bangalore

Date: 20 OCT 2019

**Principal**

**SJB Institute of Technology**  
**BGS Health & Education City**  
**No. 67, Uttarahalli Road, Kengeri**  
**Bangalore South - 560 060**

**S J B INSTITUTE OF TECHNOLOGY**  
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST  
BGS Health & Education City  
Utarahalli Road, Adjacent to Ahimam Studio  
Kengeri, Bangalore - 560 060


**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019**

EXPENDITURE		AMOUNT	AMOUNT	INCOME		AMOUNT	AMOUNT
		Rs.	Rs.			Rs.	Rs.
By	<b>Establishment Expenses</b>				<b>Fees Collections</b>		
	E S I (mgt. Share) A/c	867 214			Admission Fee	100	
	Guest Lecturer Salary	398 450			Application Fee	423,110	
	Provident Fund (mgt. Share) A/c	2 664 837			Arrears fees	20,280	
	Salary A/c (gross)	5 239 750	169 170 251		Association Fee	50	
	<b>Administrative Expenses</b>				Bus Fee	3 505,000	
	Advertisement Charges	1 654 500			Digital Library/Internet	8,550	
	Campus Management Solution	201 316			Eligibility Fee	839,000	
	Consultation Charges	25 000			Fee Fine	35,600	
	Electricity Charges	9 667 110			Hand-book Fee	50	
	E-Ids Filing Charges	21 163			Identification Fee	20	
	Examination Expenses	301 609			Identity Card Fee	700	
	Miscellaneous Expenses	46,726			Indian Red Cross Membership F	143,100	
	Office Maintenance	81,300			Laboratory And Library	500	
	Postage And Courier Charges	60 502			Magazine Fee	50	
	Printing And Stationery	1 209,748			Medical Examination Fee	20	
	Project Expenses	41 500			Placement & Soft Skill Training	84,500	
	Refreshment Charges	8,828			Reading Room Fee	100	
	Security Service Charges	2 866,318			Registration Fee	42,000	
	Staff Welfare Expenses	611,070			Sports And Games	286,150	
	Telephone Charges	67,817			Tuition Fee	333 428,702	
	Travelling And Conveyance	170,655			University Registration Fee	747,000	339,564,582
	Water Charges	602,520	16 637 682		<b>University Fee Collection</b>		
	<b>Fee remittance to govt.</b>				Career Guidance & service Fur	57 340	
	Affiliation Fee Paid	305 000			Cultural Activities	143 200	
	Comed-k Fee Paid	84,000			E- Resource Consortium Fee	2 151,250	
	University / Board Fees	7,342,255	7,731 255		E-learning Fees	1 630 500	
	<b>Student Activities Exp</b>				Nss Fee	115,010	
	Function Expenses / Graduation	1,199,058			Sports Development Fees	430,200	
	Internet/website Charges	1 155 959			Sports Fees	700	
	Journals/ Subscription	59,902			Student Development Fee	71 825	
	N S S - Scout And Guide Expert	3,500			Teachers Development Fee	71 845	
	News Paper & Periodicals	37,873			University Development Fee	1,431 425	
	Placement & Soft Skill Expense	1 221 380			University Other Fee	270	
	Pooja Expenses	61,100			Women Cell Fee	28,530	6 132 095
	Sports Expenses	303,944			<b>Rental Income</b>		
	Student Activities Expenses	863,594			Cricket Stadium Rent Received	58 000	
	Student Welfare Expenses	164,475			Rent Received	128 800	186,800
	Students Toppers Scholarship	275,000			<b>Interest Received</b>		
	Students Uniforms/Id Card	226,475	35 572,260		Interest On SB		1,736 532
	<b>Purchase Of Blue Book &amp; Practical Book</b>		730,853		<b>General Income</b>		
	<b>Rates &amp; Tax</b>				Breakage Charges Received	354,033	
	Professional Tax (Institution)	2,500			Bus Fee Of Bgs Gims	105,000	
	Property Tax	635,794	3 638,294		Bus Fee(sjb Sap)	130,000	
	<b>Repairs &amp; Maintenance</b>				Certificate Course Fee	2,662 453	
	Annual Maintenance(amc)	1,820 827			Conference/workshop/seminar	665,003	
	Borewell Repair And Maint Chal	104,276			Flags & Stamps	51,700	
	Building Maintenance	2,979,488			Gymnasium	333,000	
	Computer Maintenance	1,634,639			IEEE Registration Fee	53,600	
	Electrical Maintenance	1 047 067			IEEE Sponsorship	130,100	
	Garden Maintenance	1,712,696			Other Fee (sal Recoveries)	905,776	
	General Repairs & Maintenance	1 029,110			Placement & Softskill Training	1 694,050	
	Generator Maintenance	1 525 100			Registration Fee	376,000	
	House Keeping Charges	3 495 488			Remuneration & Centre Charge	647,728	
	Lift Maintenance	52 097			Sale Of Old Batteries	78,500	
	Ups Maintenance	531 000			Sale Of Scraps/old News Paper	75,500	
	Xerox Maintenance	116,867	16 048,635		Sale Of Student Materials	224,216	
					Soft And Water Test Charges F	9,000	
					Sponsorship	155,501	
					Staff Bus Fee	654,300	9,305,460
			249,529,230				356,925,469

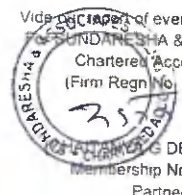
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			249,529,230			356,925,469
"	Financial Charges			"	Grants Received	
	Bank Charges		15,191		Central Govt Grants	50,000
"	Vehicle Maintenance				Sports Grants Received	239,650
	Fuel For Vehicle	1,000,390				289,650
	Vehicle Insurance	188,607				
	Vehicle Spares & Repair Charge	289,393				
	Transportation Charges	7,191,287				
	Vehicle Tax	33,750	8,703,427			
"	Laboratory Expenses:					
	Lab Maintenance - Cse Dept	88,851				
	Lab Maintenance - Ece Dept	45,754				
	Lab Maintenance - Eee Dept	132,422				
	Lab Maintenance - Ise Dept	16,998				
	Lab Maintenance - Mech Dept	377,474				
	Lab Maintenance - Physics Dept	87,326				
	Lab Maintenance - chemistry Dept	84,677				
	Lab Maintenance - civil Dept	294,703	1,128,205			
"	Conference/seminar/workshop					
	Conference/workshop (basic Sc	6,440				
	Conference/workshop (civil Dep	58,496				
	Conference/workshop (cse Dep	479,712				
	Conference/workshop (ece Dep	15,642				
	Conference/workshop (ise Dept	158,384				
	Conference/workshop (mech De	34,768				
	Conference/workshop (Eee Dep	32,895				
	Conference/workshop (chemistr	7,250				
	Conference/workshop-physics	12,620				
	Faculty Development Program	796,930				
	International Conference Icic	12,850	11,615,987			
"	General Expenses					
	Membership Fee Paid	215,130				
	Staff Uniform Expenses	93,200	308,330			
"	Fee Refunds Made					
	Carrier Guidance & service Fund	80				
	Cultural Activities	200				
	E- Resource Consortium Fee	3,000				
	E-learning Fees	8,000				
	Eligibility Fee	4,000				
	Indianred Cross Membership Fe	200				
	Nss Fee	160				
	Sports And Games	400				
	Sports Development Fees	600				
	Student Development Fee	100				
	Teachers Development Fee	100				
	Tuition Fee	645,380				
	University Development Fee	2,000				
	University Registration Fee	12,000				
	Women Cell Fee	40	676,260			
"	Depreciation		21,063,033			
"	Excess of income over expenditure		64,175,456			
	TOTAL		357,215,119		TOTAL	357,215,119

For SJB INSTITUTE OF TECHNOLOGY

  
Authorised Signatory

Vide Certificate of even date attached.

  
P. SUNDARESH & ASSOCIATES  
Chartered Accountants  
(Firm Regn No. 008012S)  
G. DESHPANDE  
Membership No 230802  
Partner

Place: Bangalore

Date: 28 OCT 2019

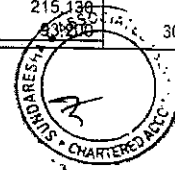
  
Principal

SJB Institute of Technology  
BGS Health & Education City  
No. 67, Uttarahalli Road, Kengeri  
Bangalore South - 560 050

**S J B INSTITUTE OF TECHNOLOGY**  
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST  
BGS Health & Education City  
Uttarahalli Road - Adjacent to Abhiman Studio  
Kengeri, Bangalore - 560 060

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019**

RECEIPTS		AMOUNT	AMOUNT	PAYMENTS		AMOUNT	AMOUNT
To		Rs.	Rs.	By		Rs.	Rs.
Opening Balance				Establishment Expenses			
Cash on Hand				E S I (mgt. Share) A/c	871,731		
Cash at Bank				Guest Lecturer Salary	398,450		
Canara Bank-02	31	477,241		Provident Fund (mgt. Share) A/c	2,699,397		
Canara Bank -1150		740,471		Salary A/c (gross)	165,239,750		169,209,328
Canara Bank -3914		153,032					
Canara Bank Sb Ac-4792		134,877		Administrative Expenses			
Canara Bank -976		240,260	32,345,881	Advertisement Charges	1,654,500		
				Campus Management Solution Expe	201,316		
Fees Collections				Consultation Charges	25,000		
Admission Fee		100		Electricity Charges	8,667,110		
Application Fee		157,110		E-ids Filing Charges	21,163		
Association Fee		50		Examination Expenses	301,609		
Bus Fee		175,000		Miscellaneous Expenses	46,726		
Digital Library/Internet		8,550		Office Maintenance	81,300		
Eligibility Fee		23,000		Postage And Courier Charges	60,502		
Fee Fine		35,600		Printing And Stationery	1,209,748		
Hand-book Fee		50		Project Expenses	41,500		
Identification Fee		20		Refreshment Charges	8,828		
Identity Card Fee		700		Security Service Charges	2,866,318		
Indianred Cross Membership Fee		133,200		Staff Welfare Expenses	611,070		
Laboratory And Library		500		Telephone Charges	67,817		
Magazine Fee		50		Traveling And Conveyance	170,655		
Medical Examination Fee		20		Water Charges	602,520		16,637,682
Placement & Soft Skill Training		84,500					
Reading Room Fee		100		Fee remittance to govt.			
Registration Fee		42,000		Affiliation Fee Paid	305,000		
Sports And Games		266,050		Comed-k Fee Paid	84,000		
Tuition Fee	314	333,705		University / Board Fees	7,342,255		7,731,255
University Registration Fee		24,000	319,784,305				
				Student Activities Exp			
University Fee Collection				Purchase Of Blue Book & Practical	730,853		
Carrier Guidance & service Fund		53,300		Function Expenses / Graduation Day	3,199,058		
Cultural Activities		133,250		Internet/website Charges	1,155,959		
E- Resource Consortium Fee		199,390		Journals/ Subscription	59,902		
E-learning Fees		399,500		N S S / Scout And Guide Expenses	3,500		
Nss Fee		107,090		News Paper & Periodicals	37,873		
Sports Development Fees		400,050		Placement & Soft Skill Expenses	29,221,380		
Sports Fees		700		Pooja Expenses	61,100		
Student Development Fee		66,875		Sports Expenses	303,944		
Teachers Development Fee		66,875		Student Activities Expenses	863,594		
University Development Fee		131,170		Student Welfare Expenses	164,475		
University Other Fee		270		Students Toppers Scholarship	275,000		
Women Cell Fee		26,550	5,585,020	Students Uniforms/Id Card	226,475		36,303,113
Rental Income				Financial Charges			
Cricket Stadium Rent Received		58,000		Bank Charges			15,191
Rent Received		128,800	186,800				
				Rates & Tax			
Interest Received				Professional Tax (Institution)	2,500		
Interest On SB			1,736,532	Property Tax	3,635,794		3,638,294
				General Expenses			
				Membership Fee Paid	215,130		
				Staff Uniform Expenses	308,330		308,330





RECEIPTS		AMOUNT Rs.	AMOUNT Rs.	PAYMENTS		AMOUNT Rs.	AMOUNT Rs.
"	<b>Intra Trust Receipt</b>			"	<b>Conference/seminar/workshop</b>		
	BGS GIMS- Kengen	17,600.000			Conference/workshop (basic Science)	6,440	
	SJBIT - Hostel	170.000			Conference/workshop (civil Dept)	58,496	
	SJBIT - M Tech	14,100.000			Conference/workshop (cse Dept)	479,712	
	SACST	33,200			Conference/workshop (ece Dept)	15,642	
	SJBIT - MBA	368,042	26,171,242		Conference/workshop (ise Dept)	158,384	
"	<b>Grants Received</b>				Conference/workshop (mech Dept)	34,768	
	Central Govt Grants	50,000			Conference/workshop (Eee Dept)	32,895	
	Sports Grants Received	139,650			Conference/workshop (chemistry Dept)	7,250	
	Grants (Indian National Science Acad)	68,400			Conference/workshop-physics	12,620	
	Grants (vtu)	85,000			Faculty Development Programme E	10,796,930	
	Grants-dst Nimat Project	168,000			International Conference Icii	12,850	11,615,987
	Nss Grants Received	38,500	1,249,550				
"	<b>General Income</b>			"	<b>Fee Refunds Made</b>		
	Breakage Charges Received	354,033			Carrier Guidance & service Fund	80	
	Bus Fee Of Bgs Gims	105,000			Cultural Activities	200	
	Bus Fee(sjb Sap)	130,000			E- Resource Consortium Fee	3,000	
	Certificate Course Fee	2,662,453			E-learning Fees	8,000	
	Conference/workshop/seminar/fee	165,003			Eligibility Fee	4,000	
	Flags & Stamps	51,700			Fee Advance	3,067,160	
	Gymnecium	133,000			Indianred Cross Membership Fee	200	
	IEEE Registration Fee	53,600			Nss Fee	160	
	IEEE Sponsorship	130,100			Sports And Games	400	
	Other Fee (sal Recoveries)	105,776			Sports Development Fees	600	
	Placement & Softskill Training Fee	1,694,050			Student Development Fee	100	
	Registration Fee	176,000			Teachers Development Fee	100	
	Remuneration & Centre Charges	547,728			Tuition Fee	645,380	
	Sale Of Old Batteries	78,500			University Development Fee	2,000	
	Sale Of Scraps/old News Papers	75,500			University Registration Fee	12,000	
	Sale Of Student Materials	224,216			Women Cell Fee	40	3,743,420
	Soil And Water Test Charges Rece	9,000		"	<b>Laboratory Expenses:</b>		
	Sponsorship	155,501			Lab Maintenance - Cse Dept	88,851	
	Staff Bus Fee	54,300	9,305,460		Lab Maintenance - Ece Dept	45,754	
"	<b>Other Advances</b>				Lab Maintenance - Eee Dept	132,422	
	Pushpalatha G	73,000			Lab Maintenance - Ise Dept	16,998	
	Ranganath	40,000			Lab Maintenance - Mech Dept	377,474	
	Saphire Motors (p) Ltd	1,455,000			Lab Maintenance - Physics Dept	87,326	
	Sathyaprasad M K	5,100,000			Lab Maintenance -chemistry Dept	84,677	
	Other Advance	89,000	6,857,000		Lab Maintenance -civil Dept	294,703	1,128,205
"	<b>Fee Advances</b>			"	<b>Repairs &amp; Maintenance</b>		
	Alumni Association	130,500			Annual Maintenance(amc)	1,820,827	
	Fee Advance	34,146,830	34,477,330		Borewell Repair And Maint Charges	104,276	
"	<b>Salary Recoveries</b>				Building Maintenance	2,979,488	
	Salary Recovery - E S I	115,370			Computer Maintenance	1,634,639	
	Salary Recovery - Lic	102,143			Electrical Maintenance	1,047,067	
	Salary Recovery - P F	2,107,076			Garden Maintenance	1,712,696	
	Salary Recovery - P T	82,000			General Repairs & Maintenance	1,029,110	
	Salary Recovery - T D S	7,108,535			Generator Maintenance	1,525,100	
	Service Tax / Gst	33,200			House Keeping Charges	3,495,468	
	Staff Association Fund	26,600	11,974,924		Lift Maintenance	52,097	
					Ups Maintenance	531,000	
"	<b>Statutory Recoveries</b>				Xerox Maintenance	116,867	16,048,635
	T D S (general) Recovery		5,297,318	"	<b>Vehicle Maintenance</b>		
					Fuel For Vehicle	1,000,390	
					Vehicle Insurance	188,607	
					Vehicle Spares & Repair Charges	289,393	
					Transportation Charges	7,191,287	
					Vehicle Tax	33,750	8,703,427



RECEIPTS	AMOUNT Rs.	AMOUNT Rs.	PAYMENTS	AMOUNT Rs.	AMOUNT Rs.
			" Advance received ( Liability ) Medical Expenses/medi-claim Insurance		50,000
			" Capital grant received Grants (Indian National Science Acad)	68,400	
			Grants (vtu)	85,000	
			Nss Grants Received	70,500	223,900
			" Statutory liabilities Salary Recovery - E S I	315,370	
			Salary Recovery - Lic	502,143	
			Salary Recovery - P F	2,407,076	
			Salary Recovery - P T	682,000	
			Salary Recovery - T D S	7,808,535	
			Service Tax / Gst	33,200	
			Staff Association Fund	226,600	11,974,924
			" T D S (general) Recovery		5,297,318
			" Intra-trust SACST		105,000,000
			" Advance to contractors Ethnotech Academic Solutions		11,200,000
			" Advance to others Pushpalatha G	73,000	
			Ranganath	40,000	
			Saphire Motors (p) Ltd	1,455,000	
			Sjbit Women Tech Business Incub	100,000	1,668,000
			" Deposits made Electricity Deposit Made		109,200
			" Funds Alumini Asso Fund		320,500
			" Other advances		289,000
			" Fixed assets Cctv Systems	66,546	
			Bore-well And Pump-sets	68,082	
			Computer - Civil Department	1,784,160	
			Computer - Ece Dept	1,457,890	
			Computer - Ise Dept	1,249,620	
			Computers - Cs Ande Dept	2,180,640	
			Computers - Eande Engg Dept	208,270	
			Computers - Exam Section	124,962	
			Computers - Mechanical Engg Dept	156,940	
			Computers-basic Science	416,540	
			Computers-r&d Dept	874,734	
			Printers & Scanner	238,950	
			Softwares	5,682,739	
			Electrical Fittings	457,779	
			Furniture And Fittings	2,568,860	
			Lab Equip - Civil Engg Dept	1,280,631	
			Lab Equip - Mechanical Engg Dept	947,540	
			Lab Equipment - Eee Dept	1,326,860	
			Lab Equipments - Physics Dept	123,777	
			Photo Copier	236,095	
			Sound Systems	107,990	



RECEIPTS	AMOUNT Rs.	AMOUNT Rs.	PAYMENTS	AMOUNT Rs.	AMOUNT Rs.
			Ups System	1,073,360	
			Fire Fighting Equipments	288,963	
			Office Equipments	77,855	
			Library Books	707,394	
			Musical Instruments	65,900	
			Projector	1,081,548	
			Teaching Aids	1,662,330	
			Vehicle- Car	1,462,854	27,979,809
			" Closing balances		
			Cash A/c		
			Canara Bank Sb A/c- 02	10,908,350	
			Canara Bank Sb A/c -1150	1,191,321	
			Canara Bank Sb A/c-3914 (nb)	292,113	
			Canara Bank Sb A/c-4792	416,907	
			Canara Bank Sb A/c-976 (hrd)	2,967,154	15,775,844
TOTAL		454,971,362	TOTAL		454,971,362

For SJB INSTITUTE OF TECHNOLOGY

  
Authorised Signatory

Vide our report of even date attached

For SUNDARESHA & ASSOCIATES  
Chartered Accountants  
(Firm Regn No. 008012S)

  
(CHAITANYA G DESHPANDE)  
Membership No 230802  
Partner

Place Bangalore  
Date 28 OCT 2019

  
Principal  
SJB Institute of Technology  
BGS Health & Education City  
No. 67, Uttarahalli Road, Kengeri  
Bangalore South - 560 060

**S J B INSTITUTE OF TECHNOLOGY**  
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ©  
BGS Health & Education City  
Uttarahalli Road, Adjacent to Abhiman Studio  
Kengeri, Bangalore - 560 060

**2. Schedule of Bus Deposit as on 31st March 2019**

Sl No	Year	Collected	Due	Refund	Balance
1	upto 2008	47,500			47,500
2	2008-09	239,000	2012-13	174,000	112,500
3	2009-10	246,000	2013-14	148,000	210,500
4	2010-11	224,000	2014-15	116,000	318,500
5	2011-12	202,000	2015-16	48,000	472,500
	<b>Total</b>	<b>958,500</b>		<b>486,000</b>	<b>472,500</b>

**3. Schedule of Loans & advances as on 31st March 2019**

Sl No	Particulars	Balance as on 01.04.2018	Paid during the year	Adjusted during the year	Balance as on 31.03.2019
1	Satyaprasad M K	5,000,000	-	5,000,000	0
2	SJB Innovation Foundation	40,000	-	-	40,000
3	Disol Solar Systems (P) Ltd	61,000	-	61,000	-
4	Ethnotech academic solutions	-	11,200,000	-	11,200,000
5	SJBIT women tech business incubation	-	100,000	-	100,000
	<b>Total</b>	<b>5,100,999</b>	<b>11,300,000</b>	<b>5,061,000</b>	<b>11,340,000</b>

**4. Schedule of Grants as on 31st March 2019**

Sl No	Particulars	Balance as on 01.04.2018	Received during the year	Utilised during the year	Balance as on 31.03.2019
1	NSS Grants	32,000	38,500	70,500	-
2	Grants-Dst NIMAT project	-	768,000	-	768,000
	<b>Total</b>	<b>32,000</b>	<b>806,500</b>	<b>70,500</b>	<b>768,000</b>



For SJB INSTITUTE OF TECHNOLOGY

Authorised Signatory

25

**Principal**  
**SJB Institute of Technology**  
**BGS Health & Education City**  
**No. 67, Uttarahalli Road, Kengeri**  
**Bangalore South - 560 060**

**S J B INSTITUTE OF TECHNOLOGY**  
 A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST  
 BGS Health & Education City  
 Uttarahalli Road, Adjacent to Abhiman Studio  
 Kengeri, Bangalore - 560 060

**1. Schedule To Fixed Assets & Depreciation For the year ended 31st March 2019**

Sl. No.	Particulars	W.D.V as on 01.04.2018	Additions		Deletion/ Consideration	Total	Depreciation		W D V as on 31.03.2019
			>180 days	<180days			Rate	Amount	
I	<b>Land &amp; Buildings</b>								
1	Borewell	2,150,520	40,352	27,730	-	2,218,602	5%	110,237	2,108,365
2	Building	9,959,624	-	-	-	9,959,624	5%	497,981	9,461,643
3	Play Ground	793,967	-	-	-	793,967	5%	39,698	754,269
II	<b>Furniture &amp; Fixtures</b>								
4	Furniture & Fixtures	28,492,338	787,296	1,781,564	-	31,061,198	10%	3,017,042	28,044,156
5	Electrical Fittings	670,234	134,520	323,259	-	1,128,013	10%	96,638	1,031,375
III	<b>Office Equipments</b>								
6	Air Conditioner	3,112,686	-	-	-	3,112,686	15%	466,903	2,645,783
7	Office Equipments	739,431	29,015	48,840	-	817,286	15%	118,930	698,356
8	Musical Instruments	49,669	65,900	-	-	115,569	15%	17,335	98,234
9	Camera	27,733	-	-	-	27,733	15%	4,160	23,573
10	CCTV Systems	309,019	-	66,546	-	375,565	15%	51,344	324,221
11	Television	15,438	-	-	-	15,438	15%	2,316	13,123
12	Mobile Phones	24,412	-	-	-	24,412	15%	3,662	20,751
13	Intercom	44,553	-	-	-	44,553	15%	6,683	37,870
14	Water Filter	218,030	-	-	-	218,030	15%	32,704	185,325
IV	<b>Computers</b>								
15	Software	1,674,929	386,445	5,296,294	-	7,357,668	40%	1,883,809	5,473,860
16	Computers	3,995,852	3,638,530	5,054,176	-	12,688,558	40%	4,064,588	8,623,970
V	<b>Teaching Aids</b>								
17	Library Books	3,341,282	311,802	395,592	-	4,048,676	15%	577,632	3,471,044
18	Sports Materials	436,872	-	-	-	436,872	15%	65,531	371,341
19	GYM Equipments	286,596	-	-	-	286,596	15%	42,989	243,607
20	Lab Equipments	20,450,288	1,779,440	1,899,368	-	24,129,096	15%	3,476,912	20,652,184
21	R & D Lab Equipment	11,321,946	-	-	-	11,321,946	15%	1,698,292	9,623,654
22	Projector	3,697,415	1,081,548	-	-	4,778,963	15%	716,844	4,062,119
23	Patents (WIP)	448,540	-	-	-	448,540	-	-	448,540
24	Photo copier	-	91,840	144,255	-	236,095	15%	24,595	211,500
25	Teaching Aids	2,482,188	1,026,128	636,232	-	4,144,548	15%	573,965	3,570,584
VI	<b>Vehicles</b>								
26	Car	6,762,397	1,462,854	-	-	8,225,251	15%	1,233,788	6,991,463
27	TATA - 709	489,793	-	-	-	489,793	15%	73,469	416,324
28	Goods Vehicle	-	-	-	-	-	15%	-	-
29	Buses	411,622	-	-	-	411,622	15%	61,743	349,878
VII	<b>Plant &amp; Machinery</b>								
30	Hostel Equipments	18,921	-	-	-	18,921	15%	2,838	16,083
31	Electrical Equipments	1,573,687	-	-	-	1,573,687	15%	236,053	1,337,634
32	Generator	726,073	-	-	-	726,073	15%	108,911	617,162
33	UPS	5,193,686	664,784	408,576	-	6,267,046	15%	909,414	5,357,632
34	Diesel Tank	37,808	-	-	-	37,808	15%	5,671	32,137
35	Sound System	4,112,603	-	107,990	-	4,220,593	15%	624,990	3,595,604
36	Lift	1,134,800	-	-	-	1,134,800	15%	170,220	964,580
37	Fire Fighting Equipments	156,516	-	288,933	-	445,449	15%	45,147	400,301
	<b>TOTAL</b>	<b>115,361,469</b>	<b>11,500,454</b>	<b>16,479,355</b>	<b>-</b>	<b>143,341,278</b>		<b>21,063,033</b>	<b>122,278,244</b>

For SJB INSTITUTE OF TECHNOLOGY

  
 Authorised Signatory

  
 Principal

**SJB Institute of Technology**  
**BGS Health & Education City**  
**No. 67, Uttarahalli Road, Kengeri**  
**Bangalore South - 560 060**

SJB INSTITUTE OF TECHNOLOGY  
A UNIT OF SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FORMING PART OF  
THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31<sup>ST</sup> MARCH 2019

BACKGROUND:

SJB INSTITUTE OF TECHNOLOGY, A unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ® was set up with the objects of running educational institution.

ACCOUNTING POLICIES

- 1 The financial statements have been prepared on the historical cost concept.
- 2 The Institutions follow Cash System of Accounting.
- 3 Fixed Assets are stated At Cost of Acquisition inclusive of Freight, Duties, Tax and incidental expenses. Donation received in kind in the form of gift of land is recognised at nominal value of registration cost incurred by the trust.
- 4 Depreciation is charged on written down value method at the rates specified in the Schedule to Fixed Assets & Depreciation. Depreciation on the assets brought to use during the year is charged at the applicable rate or at 50% of the applicable rate depending upon whether the asset is brought to use for a period exceeding 180 days or less than 180 days during the year. No depreciation is charged on the asset sold during the year.
- 5 Investments are stated at cost.

NOTES TO ACCOUNTS

- 1 As stated by the management, SJB INSTITUTE OF TECHNOLOGY, A unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST exist solely for the purpose of education and charitable purpose and no part of these activities are commercial/industrial/business in nature. Consequently, the Accounting Standards issued by the Institute of Chartered Accountants of India are not mandatory and hence not applicable.
- 2 Revenue Income/Expenses were verified with the bills, self-vouchers as per prevailing commercial practices and information and explanations furnished by the assessee and other relevant supporting documents.
- 3 Grants and Donations given to other Trusts which has approval U/s.12A of the Income Tax Act, 1961 are out of the current year income.
- 4 Certain Assets, liabilities and other resources are used interchangeably between SJBIT and SJBIT Mtech. Management believes that it is not practicable to segregate the such assets, liabilities and expenses related to SJBIT and SJBIT Mtech. Hence such expenses are accounted in SJBIT.



Place: Bangalore

Date : 28 OCT 2019

For SJB INSTITUTE OF TECHNOLOGY

Authorised Signatory

**Principal**  
**SJB Institute of Technology**  
**BGS Health & Education City**  
**No. 67, Uttarahalli Road, Kengeri**  
**Bangalore South - 560 060**



# **Audited Statements- 2017-18**



## INDEPENDENT AUDITOR'S REPORT

To  
The Board of Trustees  
SRI ADICHUNCHANAGIRI SHIKSHANA TRUST (R),  
Bangalore

### Report on the Financial Statements

We have audited the accompanying financial statements of SJBIT MBA, BGS HEALTH & EDUCATION CITY, KENGERI, BANGALORE 560060, of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST (R), ("the Trust"), which comprise the Balance Sheet as at March 31, 2018, the Income and Expenditure account, and Receipts and Payments Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and receipts & payments of the Trust in accordance with accounting principles generally accepted in India for Not-for-Profit Organisations. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.





- 2 -

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Trust as at March 31, 2018;
- (b) in the case of the Income & Expenditure Account, of the Excess of Income over Expenditure for the year ended on that date; and
- (c) in the case of the Receipts & Payments Account, of the receipts and payments for the year ended on that date.

Emphasis of Matter

As referred to in Note No.1 of Notes to Accounts and according to the Management relevant Accounting Standards prescribed by the Institute of Chartered Accountants of India are not mandatory and hence not applicable for the reasons stated in the said note. The consequential impact thereof on these financial statements has not been identified. Our opinion is not modified in respect of this matter.

Place: Bangalore

Date : 17.09.2018

For SUNDARESHA & ASSOCIATES  
Chartered Accountants  
Firm Registration No.008012S



(CHAITANYA G DESHPANDE)  
Membership No.230802  
Partner

Principal

SJB Institute of Technology  
BGS Health & Education City  
No. 67, Uttarahalli Road, Kengeri  
Bangalore South - 560 060

**S J B Institute of Technology - MBA**  
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®

BGS Health & Education City  
Uttarahalli Road, Adjacent to Abhiman Studio,  
Kengeri, Bangalore - 560 060.

**BALANCE SHEET AS AT 31st March 2018**

LIABILITIES	AMOUNT Rs.	AMOUNT Rs.	ASSETS	AMOUNT Rs.	AMOUNT Rs.
<b>Capital Fund</b>			<b>Fixed Assets</b>		
Opening Balance	1,06,59,006		(As per Schedule)		9,93,298
Add: Excess of Income over Expenditure	43,95,675				
	1,50,54,681		<b>Current Assets</b>		
<b>Less: Intra Trust Payments</b>			<b>Cash &amp; Bank Balances</b>		
SJB Institute Of Technology	92,00,000		<u>Cash at Bank</u>		
<b>Add: Intra Trust Payments</b>			Canara Bank-1176		51,30,608
SJB Institute Of Technology	38,940	58,93,621			
<b>Current Liabilities</b>					
<b>Fee Advance</b>					
Opening Balance	1,36,010				
Add: Receipts During the year	9,59,395				
Less Refunded During the year	97,390				
Less : Adjusted during the year	7,67,730	2,30,285			
<b>TOTAL</b>		<b>61,23,906</b>	<b>TOTAL</b>		<b>61,23,906</b>

Significant accounting policies & notes to accounts form integral part of financial statement.

For S J B Institute of Technology - MBA

  
Authorised Signatory

Vide our report of even date attached,

For SUNDARESHA & ASSOCIATES

Chartered Accountants

(Firm Registration No.008012S)



(HAITANYA C. DESHPANDE)

Membership No.230802

Partner

Place : Bangalore

Date : 17 SEP 2018

  
**Principal**  
SJB Institute of Technology  
BGS Health & Education City  
No. 67, Uttarahalli Road, Kengeri  
Bangalore South - 560 060

**S J B Institute of Technology-MBA**  
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST @  
BGS Health & Education City  
Uttarahalli Road, Adjacent to Abhiman Studio,  
Kengeri, Bangalore - 560 060.

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st March 2018**

	EXPENDITURE	AMOUNT Rs.	AMOUNT Rs.		INCOME	AMOUNT Rs.	AMOUNT Rs.
To	Establishment Expenses			By	Fee Collection		
	Salary and Allowances		91,52,862		Application Fee	52,500	
"	Administrative Expenses				Bus Fee	1,50,000	
	Printing And Stationery		13,800		Sports And Games	19,400	
					Tuition Fee	1,78,46,160	1,80,68,060
"	University Fees			"	University Fee Collection		
	Membership Fee Paid	5,900			Carrier Guidance & Service fund	3,880	
	University / Board Fees	6,49,605	6,55,505		Cultural Activities	9,700	
"	Financial Charges				E-resource Consortium Fee	2,91,500	
	Bank Charges		448		E-learning Fee	94,000	
"	General Expenses				Eligibility Fee	94,500	
	Conference Expenses		79,805		Nss Fee	7,800	
"	Repairs And Maintenance				Red Cross Membership Fee	9,750	
	Computer Maintenance	12,896			Soft Skill Programme	1,36,670	
	Electrical Maintenance	41,600			Sports Development Fee	29,100	
	General Repair & Maintenance	35,600	90,096		Student Development Fee	4,875	
"	Students Activities Expenses			"	Teachers Development Fee	4,875	
	Function Expenses	910			University Registration Fee	35,000	
	Journals/subscriptions	33,930			University Development Fee	97,500	
	Placement & Soft Skill Training	43,41,000			Women Cell Fee	1,930	8,21,080
	Students Practical / Training Ex	75,000			General Income		
	Students Uniforms/id Card	2,79,853	47,30,693		Breakage Charges Received	8,010	
"	Depreciation		2,36,350		Fee Fine	500	
"	Excess Of Income Over Expenditure		43,95,675		Staff Bus Fee	68,400	
					Miscellaneous Income	14,800	91,710
				"	Interest Received		
					Interest on SB		3,74,384
	<b>TOTAL</b>		<b>1,93,55,234</b>		<b>TOTAL</b>		<b>1,93,55,234</b>

For S J B Institute of Technology - MBA

  
Authorised Signatory

Vide our report of even date attached,


For SUNDARESHA & ASSOCIATES

Chartered Accountants  
(Firm Registration No.008012S)

  
CHAITANYA DESHPANDE)  
Membership No.230802  
Partner

Place : Bangalore

Date : 17 SEP 2018

  
**Principal**  
SJB Institute of Technology  
BGS Health & Education City  
No. 67, Uttarahalli Road, Kengeri  
Bangalore South - 560 060

**S J B Institute of Technology-MBA**  
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST @  
BGS Health & Education City  
Uttarahalli Road, Adjacent to Abhiman Studio,  
Kengeri, Bangalore - 560 060.

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st March 2018**


RECEIPTS		AMOUNT	AMOUNT	PAYMENTS		AMOUNT	AMOUNT
To		Rs.	Rs.	By		Rs.	Rs.
Opening Balances				Establishment Expenses			
Cash A/c				Salary and Allowances			91,52,862
Canara Bank Sb A/c- 1176			89,66,641				
" Fee Collections				Administrative Expenses			
Application Fee	51,000			Printing And Stationery			13,800
Bus Fee	1,50,000			" University Fees			
Sports And Games	19,000			Membership Fee Paid	5,900		
Tuition Fee	1,71,35,930		1,73,55,930	University / Board Fees	6,49,605		6,55,505
" University Fee Collection				" Financial Charges			
Carrier Guidance & Service fund	3,800			Bank Charges			448
Cultural Activities	9,500			" General Expenses			
E-resource Consortium Fee	2,85,500			Conference Expenses			79,805
E-learning Fee	91,000			" Repairs And Maintenance			
Eligibility Fee	91,500			Computer Maintenance	12,896		
Nss Fee	7,640			Electrical Maintenance	41,600		
Red Cross Membership Fee	9,550			General Repair & Maintenance	35,600		90,096
Soft Skill Programme	1,36,670			" Students Activities Expenses			
Sports Development Fee	28,500			Function Expenses	910		
Student Development Fee	4,775			Journals/subscriptions	33,930		
Teachers Development Fee	4,775			Placement & Soft Skill Training Expenses	43,41,000		
University Registration Fee	24,500			Students Practical / Training Expenses	75,000		
University Development Fee	95,500			Students Uniforms/id Card	2,79,853		47,30,693
Women Cell Fee	1,890		7,95,100	" Fee Refunds Made			
" General Income				Fee Advance	97,390		
Breakage Charges Received	8,010			Tuition Fee	29,620		1,27,010
Fee Fine	500			" Intra-Trust Payments			
Staff Bus Fee	68,400			SJB Institute Of Technology			92,00,000
Miscellaneous Income	14,800		91,710	" Statutory Liabilities			
" Interest Received				Professional Tax	39,400		
Interest on SB			3,74,384	Income Tax- Salary	2,71,960		
" Fee Advances / Deposits				SJBIT Staff Association	18,400		
Fee Advance			9,59,395	Income Tax	2,43,073		5,72,833
" Statutory Liabilities				" Advance for Equipments			
ESIC	5,820			M/s . Creative Infotech			5,00,000
Provident Fund	33,120			" Fixed Assets			
Professional Tax	39,400			Softwares	2,60,000		
Income Tax- Salary	2,71,960			Ups System	1,13,560		
SJBIT Staff Association	18,400			Library Books	27,713		4,01,273
Income Tax	2,43,073		6,11,773	" Closing Balances			
" Advance for Equipments				Cash A/c			
M/s . Creative Infotech			15,00,000	Canara Bank Sb A/c- 1176			51,30,608
<b>TOTAL</b>			<b>3,06,54,933</b>				<b>3,06,54,933</b>

For S J B Institute of Technology - MBA

  
Authorised Signatory

Vide our report of even date attached,

For SUNDARESHA & ASSOCIATES  
Chartered Accountants  
(Firm Registration No.008012S)

  
CHAITANYA SUNDARESHA  
Membership No.230802  
Partner

Place : Bangalore  
Date : 17 SEP 2018

  
Principal

**SJB Institute of Technology**  
**BGS Health & Education City**  
**No. 67, Uttarahalli Road, Kengeri**  
**Bangalore South - 560 060**



**S J B Institute of Technology-MBA**  
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®  
BGS Health & Education City  
Uttarahalli Road, Adjacent to Abhiman Studio,  
Kengeri, Bangalore - 560 060.

**Schedule To Fixed Assets & Depreciation For the year ended 31st March 2018**

Sl. No.	Particulars	W.D.V as on 01.04.2017	Additions		Dele tions	Total	Depreciation		W D V as on 31.03.2018
			>180 days	<180days			Rate	Amount	
I	<b>Computer</b>								
1	Computer	2,133	-	-	-	2,133	40%	853	1,280
2	Softwares	-	2,60,000	-	-	2,60,000	40%	1,04,000	1,56,000
II	<b>Teaching Aids</b>								
3	Library Books	7,12,587	8,421	19,292	-	7,40,300	15%	1,09,598	6,30,702
4	Projector	19,107	-	-	-	19,107	15%	2,866	16,241
5	Teaching Aids	21,225	-	-	-	21,225	15%	3,184	18,041
III	<b>Furniture &amp; Fixtures</b>								
6	Furniture & Fixtures	73,324	-	-	-	73,324	10%	7,332	65,991
IV	<b>Plant and Machinery</b>								
7	UPS	-	-	1,13,560	-	1,13,560	15%	8,517	1,05,043
	<b>TOTAL</b>	<b>8,28,375</b>	<b>2,68,421</b>	<b>1,32,852</b>	<b>-</b>	<b>12,29,648</b>		<b>2,36,350</b>	<b>9,93,298</b>



For S J B Institute of Technology - MBA

Authorised Signatory

**Principal**  
SJB Institute of Technology  
BGS Health & Education City  
No. 67, Uttarahalli Road, Kengeri  
Bangalore South - 560 060

S J B Institute of Technology-MBA  
A UNIT OF SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FORMING PART  
OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31<sup>st</sup> MARCH 2018

BACKGROUND:

SJBIT MBA, A unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ® was set up with the objects of running educational institution.

ACCOUNTING POLICIES:

- 1 The financial statements have been prepared on the historical cost concept.
- 2 The Institutions follow Cash System of Accounting.
- 3 Fixed Assets are stated At Cost of Acquisition inclusive of Freight, Duties, Tax and incidental expenses. Donation received in kind in the form of gift of land is recognised at nominal value of registration cost incurred by the trust.
- 4 Depreciation is charged on written down value method at the rates specified in the Schedule to Fixed Assets & Depreciation. Depreciation on the assets brought to use during the year is charged at the applicable rate or at 50% of the applicable rate depending upon whether the asset is brought to use for a period exceeding 180 days or less than 180 days during the year. No depreciation is charged on the asset sold during the year.
- 5 Investments are stated at cost.

NOTES TO ACCOUNTS


- 1 As stated by the management, SJBIT MBA, A unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST exists solely for the purpose of education and charitable purpose and no part of these activities are commercial/industrial/business in nature. Consequently, the Accounting Standards issued by the Institute of Chartered Accountants of India are not mandatory and hence not applicable.
- 2 Revenue Income/Expenses were verified with the bills, self-vouchers as per prevailing commercial practices and information and explanations furnished by the assessee and other relevant supporting documents.
- 3 Grants and Donations given to other Trusts which has approval U/s.12A of the Income Tax Act, 1961 are out of the current year income.



S J B Institute of Technology-MBA

  
Authorised Signatory

Place: Bangalore  
Date : 17 SEP 2018

  
**Principal**  
SJB Institute of Technology  
BGS Health & Education City  
No. 67, Uttarahalli Road, Kengeri  
Bangalore South - 560 060



## INDEPENDENT AUDITOR'S REPORT

To  
The Board of Trustees  
SRI ADICHUNCHANAGIRI SHIKSHANA TRUST (R),  
Bangalore

### Report on the Financial Statements

We have audited the accompanying financial statements of SJB INSTITUTE OF TECHNOLOGY - M.TECH, BGS HEALTH & EDUCATION CITY, KENGERI, BANGALORE 560060. A unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST (R), ("the Trust"), which comprise the Balance Sheet as at March 31, 2018, the Income and Expenditure account, and Receipts and Payments Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and receipts & payments of the Trust in accordance with accounting principles generally accepted in India for Not-for-Profit Organisations. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.





- 2 -

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Trust as at March 31, 2018;
- (b) in the case of the Income & Expenditure Account, of the Excess of Income over Expenditure for the year ended on that date; and
- (c) in the case of the Receipts & Payments Account, of the receipts and payments for the year ended on that date.

Emphasis of Matter

As referred to in Note No.1 of Notes to Accounts and according to the Management relevant Accounting Standards prescribed by the Institute of Chartered Accountants of India are not mandatory and hence not applicable for the reasons stated in the said note. The consequential impact thereof on these financial statements has not been identified. Our opinion is not modified in respect of this matter.

Place: Bangalore  
Date : 17.09.2018

For SUNDARESHA & ASSOCIATES

Chartered Accountants  
Firm Registration No.008012S

(CHAITANYA B. DESHPANDE)  
Membership No.230802  
Partner

  
Principal

SJB Institute of Technology  
BGS Health & Education City  
No. 67, Uttarahalli Road, Kengeri  
Bangalore South - 560 060

**S J B Institute of Technology-M.Tech**  
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®  
BGS Health & Education City  
Uttarahalli Road, Adjacent to Abhiman Studio,  
Kengeri, Bangalore - 560 060.

**BALANCE SHEET AS AT 31st March 2018**

LIABILITIES	AMOUNT Rs.	AMOUNT Rs.	ASSETS	AMOUNT Rs.	AMOUNT Rs.
<b>Capital Fund</b>			<b>Fixed Assets</b>		
Opening Balance	53,49,320		(As per Schedule)		7,76,218
Add: Excess of Income over Expenditure	1,22,45,885		<b>Current Assets, Loans &amp; Advances</b>		
	1,75,95,205				
<b>Less: Intra-Trust Payments</b>			<b>Cash &amp; Bank Balances</b>		
Sjb Institute Of Technology	97,50,000	78,45,205	Cash at Bank		
<b>Alumini Asso. Fund</b>			Canara Bank-1178		71,89,442
Opening Balance	-				
Add: Received During the Year	500	500			
Less: Paid During the year	-				
<b>Fee Advance</b>					
Opening Balance	2,60,470				
Add: Receipts During the year	2,37,095				
Less: Refunded During the year	1,85,000				
Less: Adjusted During the year	1,92,610	1,19,955			
<b>Total</b>		<b>79,65,660</b>	<b>Total</b>		<b>79,65,660</b>

Significant accounting policies & notes to accounts form integral part of financial statement.

For S J B Institute of Technology-M.Tech



Authorised Signatory

Place: Bangalore

Date: 17 SEP 2018

Vide our report of even date attached,

For SUNDARESHA & ASSOCIATES

Chartered Accountants  
(Firm Registration No.008012S)

(CHABANYA C. DESHPANDE)

Membership No.230802

Partner



Principal

SJB Institute of Technology  
BGS Health & Education City  
No. 67, Uttarahalli Road, Kengeri  
Bangalore South - 560 060



**S J B Institute of Technology-M.Tech**  
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST @  
BGS Health & Education City  
Uttarahalli Road, Adjacent to Abhiman Studio,  
Kengeri, Bangalore - 560 060.

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st March 2018**

EXPENDITURE	AMOUNT Rs.	AMOUNT Rs.	INCOME	AMOUNT Rs.	AMOUNT Rs.
<b>To University fee</b>			<b>By Fee Collection</b>		
University / Board Fees	3,41,110		Application Fee	41,500	
Autonomous Course Processing	5,30,000	8,71,110	Elibility Fee	44,000	
			Fee Fine	2,620	
<b>" Financial Charges</b>			Red Cross Membership Fee	5,350	
Bank Charges		741	Sports And Games	10,550	
			Tuition Fee	1,26,43,920	
<b>" Student Toppers Scholarship</b>		2,00,000	University Registration Fee	28,000	
			Arrear Fees	4,350	1,27,80,290
<b>" Depreciation</b>		1,37,026			
			<b>" University Fee</b>		
<b>" Excess Of Income Over Expenditure</b>		1,22,45,885	Carrier Guidance & Service Fund	2,110	
			Cultural Activities Fee	5,275	
			E-learning Fee	44,000	
			E-resource Consortium Fee	2,49,500	
			Nss Fee	4,290	
			Sports Development Fee	15,825	
			Student Development Fee	2,675	
			Teachers Development Fee	2,675	
			University Development Fund	52,600	
			Women Cell Fee	1,040	3,79,990
			<b>" General Income</b>		
			General Breakage		25,365
			<b>" Interest Received</b>		
			Interest on SB		2,69,117
<b>TOTAL</b>		<b>1,34,54,762</b>	<b>TOTAL</b>		<b>1,34,54,762</b>

For S J B Institute of Technology-M.Tech

  
Authorised Signatory

Vide our report of even date attached,


For SUNDAR PANDYA & ASSOCIATES

Chartered Accountants  
(Registration No. 008012S)

  
(CHANDANYA G. SHPANDE)  
Membership No. 230802  
Partner

Place: Bangalore

Date : 17 SEP 2018

  
**Principal**  
SJB Institute of Technology  
BGS Health & Education City  
No. 67, Uttarahalli Road, Kengeri  
Bangalore South - 560 060



**S J B Institute of Technology-M.Tech**  
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®  
BGS Health & Education City  
Uttarahalli Road, Adjacent to Abhiman Studio,  
Kengeri, Bangalore - 560 060.

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st March 2018**

RECEIPTS		AMOUNT Rs.	AMOUNT Rs.	PAYMENTS		AMOUNT Rs.	AMOUNT Rs.
To	<b>Opening Balances</b>			By	<b>University Fee</b>		
	Cash on Hand	-			University / Board Fees	3,41,110	
	Canara Bank -1178	46,96,546	46,96,546		Autonomous Course Processing	5,30,000	8,71,110
"	<b>Tuition &amp; Other Fee</b>			"	<b>Financial Charges</b>		
	Application Fee	39,500			Bank Charges		741
	Elibility Fee	45,000		"	<b>Students Activities Expenses</b>		
	Fee Fine	2,620			Student Toppers Scholarship		2,00,000
	Red Cross Membership Fee	5,350		"	<b>Fee Refunds Made</b>		
	Sports And Games	10,550			Carrier Guidance & Service Fund	20	
	Tuition Fee	1,25,88,160			Cultural Activities Fee	50	
	University Registration Fee	31,500	1,27,22,680		E-learning Fee	1,000	
"	<b>University Fee</b>				Elibility Fee	1,000	
	Carrier Guidance & Service Fund	2,110			E-resource Consortium Fee	1,500	
	Cultural Activities Fee	5,275			Nss Fee	40	
	E-learning Fee	45,000			Red Cross Membership Fee	50	
	E-resource Consortium Fee	2,48,500			Sports And Games	100	
	Nss Fee	4,290			Sports Development Fee	150	
	Sports Development Fee	15,825			Student Development Fee	25	
	Student Development Fee	2,675			Teachers Development Fee	25	
	Teachers Development Fee	2,675			Tuition Fee	1,22,400	
	University Development Fund	52,600			Tuition Fee-2	4,630	
	Women Cell Fee	1,040	3,79,990		University Development Fund	500	
"	<b>General Income</b>				University Registration Fee	3,500	
	General Breakage		25,365		Women Cell Fee	10	
"	<b>Interest Received</b>				Fee Advance	1,85,000	3,20,000
	Interest on Sb		2,69,117	"	<b>Intra-Trust Payment</b>		
"	<b>Fee Advances / Deposits</b>				SJB Institute Of Technology		97,50,000
	Alumini Association	500		"	<b>Closing Balances</b>		
	Fee Advance	2,37,095	2,37,595		Cash on Hand	-	
					Canara Bank -1178	71,89,442	71,89,442
	<b>Total</b>		<b>1,83,31,293</b>		<b>Total</b>		<b>1,83,31,293</b>

For S J B Institute of Technology-M.Tech

Authorised Signatory

For SUNDARESHA & ASSOCIATES

Chartered Accountants  
Firm Registration No.008012S)

CHAITANYA S DESHPANDE)

Membership No.230802

Partner

Place: Bangalore

Date: 17 SEP 2018

Principal

**SJB Institute of Technology**  
**BGS Health & Education City**  
**No. 67, Uttarahalli Road, Kengeri**  
**Bangalore South - 560 060**

**S J B Institute of Technology-M.Tech**  
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®  
BGS Health & Education City  
Uttarahalli Road, Adjacent to Abhiman Studio,  
Kengeri, Bangalore - 560 060.

**Schedule To Fixed Assets & Depreciation for the year ended 31st March 2018**

Sl. No.	Particulars	W.D.V as on 01.04.2017	Additions		Dele tions	Total	Depreciation		W D V as on 31.03.2018
			>180 days	<180days			Rate	Amount	
I	<b>Computer</b>								
1	Computer	158	-	-	-	158	40%	63	95
II	<b>Teaching Aids</b>								
2	Library Books	8,96,198		-	-	8,96,198	15%	1,34,430	7,61,769
III	<b>Equipments</b>								
3	Electrical Equipments	16,888	-	-	-	16,888	15%	2,533	14,354
	<b>Total</b>	<b>9,13,244</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9,13,244</b>		<b>1,37,026</b>	<b>7,76,218</b>



For S J B Institute of Technology-M.Tech

Authorised Signatory

25  
Principal

SJB Institute of Technology  
BGS Health & Education City  
No. 67, Uttarahalli Road, Kengeri  
Bangalore South - 560 060

SJB INSTITUTE OF TECHNOLOGY - M.TECH  
A UNIT OF SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31<sup>st</sup> MARCH 2018

BACKGROUND:

SJB INSTITUTE OF TECHNOLOGY - M.TECH, A unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ® was set up with the objects of running educational institution.

ACCOUNTING POLICIES:

- 1 The financial statements have been prepared on the historical cost concept.
- 2 The Institutions follow Cash System of Accounting.
- 3 Fixed Assets are stated At Cost of Acquisition inclusive of Freight, Duties, Tax and incidental expenses. Donation received in kind in the form of gift of land is recognised at nominal value of registration cost incurred by the trust.
- 4 Depreciation is charged on written down value method at the rates specified in the Schedule to Fixed Assets & Depreciation. Depreciation on the assets brought to use during the year is charged at the applicable rate or at 50% of the applicable rate depending upon whether the asset is brought to use for a period exceeding 180 days or less than 180 days during the year. No depreciation is charged on the asset sold during the year.
- 5 Investments are stated at cost.

NOTES TO ACCOUNTS

- 1 As stated by the management, SJB INSTITUTE OF TECHNOLOGY - M.TECH, A unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST exists solely for the purpose of education and charitable purpose and no part of these activities are commercial/industrial/business in nature. Consequently, the Accounting Standards issued by the Institute of Chartered Accountants of India are not mandatory and hence not applicable.
- 2 Revenue Income/Expenses were verified with the bills, self-vouchers as per prevailing commercial practices and information and explanations furnished by the assessee and other relevant supporting documents.
- 3 Grants and Donations given to other Trusts which has approval U/s.12A of the Income Tax Act, 1961 are out of the current year income.
- 4 Certain Assets, liabilities and other resources are used interchangeably between SJBIT and SJBIT Mtech. Management believes that it is not practicable to segregate the such assets, liabilities and expenses related to SJBIT and SJBIT Mtech. Hence such expenses are accounted in SJBIT.



Place: Bangalore

Date : 17 SEP 2018

For SJB INSTITUTE OF TECHNOLOGY  
M.TECH

Authorised Signatory

Principal

SJB Institute of Technology  
BGS Health & Education City  
No. 67, Uttarahalli Road, Kengeri  
Bangalore South - 560 060



## INDEPENDENT AUDITOR'S REPORT

To  
The Board of Trustees  
SRI ADICHUNCHANAGIRI SHIKSHANA TRUST (R),  
Bangalore

### Report on the Financial Statements

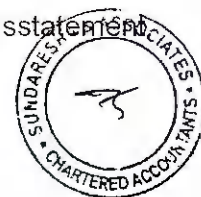
We have audited the accompanying financial statements of SJB INSTITUTE OF TECHNOLOGY, BGS HEALTH & EDUCATION CITY, KENGERI, BANGALORE 560060. A unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST (R), ("the Trust"), which comprise the Balance Sheet as at March 31, 2018, the Income and Expenditure account, and Receipts and Payments Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and receipts & payments of the Trust in accordance with accounting principles generally accepted in India for Not-for-Profit Organisations. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.





- 2 -

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Trust as at March 31, 2018;
- (b) in the case of the Income & Expenditure Account, of the Excess of Income over Expenditure for the year ended on that date; and
- (c) in the case of the Receipts & Payments Account, of the receipts and payments for the year ended on that date.

Emphasis of Matter


As referred to in Note No.1 of Notes to Accounts and according to the Management relevant Accounting Standards prescribed by the Institute of Chartered Accountants of India are not mandatory and hence not applicable for the reasons stated in the said note. The consequential impact thereof on these financial statements has not been identified. Our opinion is not modified in respect of this matter.

Place: Bangalore

Date : 17.09.2018

For SUNDARESHA & ASSOCIATES  
Chartered Accountants  
Firm Registration No.008012S

  
(CHAITANYA G DESHPANDE)  
Membership No.230802  
Partner

  
Principal  
SJB Institute of Technology  
BGS Health & Education City  
No. 67, Uttarahalli Road, Kengeri  
Bangalore South - 560 060



**S J B INSTITUTE OF TECHNOLOGY**  
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST @  
BGS Health & Education City  
Uttarahalli Road, Adjacent to Abhiman Studio,  
Kengeri, Bangalore - 560 060.

**BALANCE SHEET AS ON 31st March 2018**

LIABILITIES	AMOUNT Rs.	AMOUNT Rs.	ASSETS	AMOUNT Rs.	AMOUNT Rs.
<b>Capital Fund</b>			<b>Fixed Assets</b>		
Opening Balance	14,22,06,527		(As per Schedule 1)		11,53,61,469
Add: Surplus During the year	7,23,01,010				
	21,45,07,537		<b>Current Assets,</b>		
<b>Add : Intra Trust Receipts</b>			<b>Loans &amp; Advances</b>		
SJBIT Hostel-kengeri	3,22,00,000		Electricity Deposit		15,49,002
SACST-Kengeri	46,050				
SJBIT-M.Tech	97,50,000		<b>Loans &amp; Advances:</b>		51,00,999
SJBIT-MBA	92,00,000		(As per Schedule 3)		
SJB Exam	42,400				
	5,12,38,450		<b>Cash &amp; Bank Balances</b>		
<b>Less : Intra Trust Payment</b>			Cash in Hand		
SJBIT Hostel-kengeri	6,07,500		<b>Cash at Bank</b>		
SACST-Kengeri	11,61,00,000		Canara Bank-02	3,04,77,241	
BGS GIMS-Kengeri			Canara Bank -1150	7,40,471	
SJBIT-MBA	38,940		Canara Bank -3914	1,53,032	
	11,67,46,440	14,89,99,547	Canara Bank -976	8,40,260	
<b>CURRENT LIABILITIES</b>			Canara Bank -4792	1,34,877	3,23,45,881
<b>Bus Deposit</b>		4,72,500			
(As per Schedule 2)					
<b>Alumini Asso. Fund</b>					
Opening Balance	500				
Add:Receipts During the Year	5,000	5,500			
<b>Fee Advance</b>					
Opening Balance	24,31,250				
Add: Receipts During the year	3,07,28,979				
Less: Refunded During the year	35,27,950				
Less: Adjusted during the year	2,49,44,475	46,87,804			
<b>Rental Deposit</b>		60,000			
<b>Grants Received</b>		32,000			
(As per Schedule 4)					
<b>Medical Claim Payable</b>		1,00,000			
<b>TOTAL</b>		<b>15,43,57,351</b>	<b>TOTAL</b>		<b>15,43,57,351</b>

Significant accounting policies & notes to accounts form integral part of financial statement.

For S J B INSTITUTE OF TECHNOLOGY



Authorised Signatory

Place : Bangalore

Date : 17 SEP 2018

Vide our report of even date attached,

For SUNDARESHA & ASSOCIATES

Chartered Accountants  
(Firm Regd. No. 008012S)



(Sd/-) DESHPANDE)  
Membership No.230802  
Partner

**Principal**

**SJB Institute of Technology**  
**BGS Health & Education City**  
**No. 67, Uttarahalli Road, Kengeri**  
**Bangalore South - 560 060**



**S J B INSTITUTE OF TECHNOLOGY**  
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST @  
BGS Health & Education City  
Uttarahalli Road, Adjacent to Abhiman Studio,  
Kengeri, Bangalore - 560 060.

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018**

EXPENDITURE		AMOUNT Rs.	AMOUNT Rs.	INCOME		AMOUNT Rs.	AMOUNT Rs.
To	Establishment Expenses			By	Fees Collections		
	E S I (mgt. Share) A/c	8,44,118			Admission Fee	100	
	Group Gratuity Paid	6,30,000			Application Fee	4,67,000	
	Guest Lecturer Salary	1,00,695			Arrear Fees	5,15,600	
	Provident Fund (mgt. Share)	26,78,318			Association Fee	50	
	Salary A/c (gross)	16,01,04,847	16,43,57,978		Bus Fee	40,75,500	
"	Administrative Expenses				Eligibility Fee	11,22,500	
	Advertisement Charges	8,35,954			Fee Fine	4,04,103	
	Campus Management Solution	4,18,190			Hand-book Fee	50	
	Consultation Charges	2,33,520			Identification Fee	420	
	Electricity Charges	1,00,39,307			Identity Card Fee	9,050	
	Examination Expenses	1,60,886			Indianred Cross Mem Fee	1,40,510	
	Inspection Expenses	10,300			Laboratory And Library	250	
	Miscellaneous Expenses	1,17,300			Magazine Fee	25	
	Office Maintenance	3,04,809			Medical Examination Fee	260	
	Postage And Courier Charges	1,07,090			Placement & Soft Skill Traini	24,14,755	
	Printing And Stationery	9,80,661			Reading Room Fee	25	
	Project Expenses	2,02,018			Registration Fee	24,21,000	
	Refreshment Charges	14,559			Sports And Games	2,79,700	
	Security Service Charges	25,09,514			Tuition Fee	35,39,58,131	
	Staff Welfare Expenses	8,93,110			University Registration Fee	8,000	36,58,17,029
	Telephone Charges	77,546		"	University Fee Collection		
	Travelling And Conveyance	1,05,170			Carrier Guidance & service Fun	57,690	
	Water Charges	10,94,637			Cultural Activities	1,44,225	
	Examination Remuneration	71,500	1,81,76,091		E- Resource Consortium Fee	21,74,000	
"	Student Activities Exp				E-learning Fees	15,30,000	
	Certification Course Fee Paid	8,00,000			Nss Fee	1,19,810	
	Function Expenses / Graduation	31,82,509			Sports Development Fees	4,32,600	
	Internet/website Charges	15,87,510			Sports Fees	9,295	
	Journals/ Subscription	1,33,288			Student Development Fee	74,810	
	Magazine Charges	2,56,480			Teachers Development Fee	74,825	
	News Paper & Periodicals	31,003			University Development Fee	14,07,500	
	Placement & Soft Skill Expenses	4,62,40,616			Women Cell Fee	27,760	60,52,515
	Pooja Expenses	49,490		"	Rental Income		
	Sports Expenses	2,48,166			Cricket Stadium Rent Received	1,58,000	
	Student Activities Expenses	44,781			Rent Received	1,20,000	2,78,000
	Student Welfare Expenses	1,64,475					
	Students Amenities And Welfare	3,767		"	Interest Received		
	Students Toppers Scholarship	6,50,000			Interest On SB		17,77,596
	Students Uniforms/Id Card	3,48,822	5,37,40,907				
"	Financial Charges			"	General Income		
	Bank Charges		19,065		Award Fund	1,00,000	
"	Rates & Tax				Breakage Charges Received	4,93,837	
	Professional Tax (Institution)	2,500			Bus Fee - GIMS & SAP	3,82,500	
	Property Tax	47,41,974	47,44,474		Certificate Course Fee	96,500	
"	Conference/seminar/workshop				Conference/workshop/seminar	10,47,915	
	Conference(CSE)	4,23,504			Exam Remuneration Rec	3,901	
	Conference(ECE)	9,000			Flags & Stamps	61,660	
	Conference(ISE)	84,232			Food Charges	3,08,500	
	Conference (Mech)	4,000			Gymnium	3,09,000	
	Conference(EEE)	84,900			IEEE Registration Fee	13,450	
	Conference( R & D )	1,55,862			IEEE Sponsorship	3,18,000	
	Conference( CIVIL )	30,370			Miscellaneous Income	4,061	
	Conference(Basic Science)	71,860			Other Fee (sal Recoveries)	7,58,019	
	Conference( Chemistry)	12,700			Remuneration & Centre Charge	2,28,658	
	Faculty Development Programme	56,50,892			Sale Of Scraps/old News Paper	1,37,658	
	IEEE Conference	11,46,915			Student Materials Fee	3,10,475	
	International Conference ICIC	3,90,287	80,64,522		Soil Test Charges	34,100	
					Sponsorship	92,000	
					Staff Bus Fee	6,11,700	53,11,934



EXPENDITURE		AMOUNT Rs.	INCOME		AMOUNT Rs.
"	Purchase of Student Materials	D 13,50,519	"	Grants Received	
"	General Expenses			Sports Grants	3,13,104
	Membership Fee Paid	1,54,950			
	Food Expenses	34,880			
	Staff Uniform Expenses	31,388			
		2,21,218			
"	Fee Refunds Made				
	Application Fee	1,000			
	Carrier Guidance & service Fund	780			
	Cultural Activities	1,950			
	E- Resource Consortium Fee	29,250			
	E-learning Fees	77,000			
	Elibility Fee	37,000			
	Indianred Cross Membership Fee	1,950			
	Nss Fee	1,560			
	Registration Fee	1,17,000			
	Sports And Games	3,900			
	Sports Development Fees	5,850			
	Student Development Fee	975			
	Teachers Development Fee	975			
	Tution Fee	43,08,920			
	University Development Fee	19,000			
	Women Cell Fee	390			
		46,07,500			
"	Laboratory Expenses:				
	CSE	62,705			
	ECE	1,39,660			
	EEE	1,11,254			
	ISE	1,05,238			
	Mechanical	3,70,013			
	Chemistry	90,227			
	Civil	2,13,975			
		10,93,072			
"	Repairs & Maintenance				
	Annual Maintenance(amc)	18,98,844			
	Bcrewel Repair And Maint Char	80,977			
	Building Maintenance	53,98,253			
	Computer Maintenance	12,91,431			
	Electrical Maintenance	6,59,573			
	Garden Maintenance	14,53,786			
	General Repairs & Maintenance	10,14,901			
	Generator Maintenance	9,52,487			
	House Keeping Charges	27,06,906			
	Lift Maintenance	67,412			
	Ups Maintenance	3,94,453			
	Xerox Maintenance	1,53,995			
		1,60,73,018			
"	Vehicle & transportation expenses				
	Fuel For Vehicle	8,68,097			
	Vehicle Insurance	1,85,088			
	Vehicle Spares & Repair	5,44,527			
	Transportation Charges	68,11,623			
		84,09,315			
"	University Account				
	Affiliation Fee Paid	5,94,000			
	Comed-k Fee Paid	25,000			
	Processing Fee For University A	3,45,000			
	Registration Fee Paid	1,77,000			
	University / Board Fees	66,19,210			
		77,60,210			
"	Depreciation				
		1,86,31,279			
"	Excess of Income over Expenditure				
		7,23,01,010			
	TOTAL	37,95,50,178		TOTAL	37,95,50,178

For S J B INSTITUTE OF TECHNOLOGY


  
Authorised Signatory

Vide our report of even date attached,  
For SUNDARSHANA & ASSOCIATES  
Chartered Accountants  
(Firm Regn No. 008012S)

  
(CHAITANYA K. K. SHANDE)  
Membership No. 230802  
Partner

Place : Bangalore

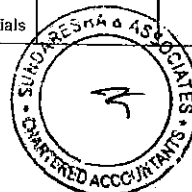
Date : 17 SEP 2018

  
Principal  
SJB Institute of Technology  
BGS Health & Education City  
No. 67, Uttarahalli Road, Kengeri  
Bangalore South - 560 060

**S J B INSTITUTE OF TECHNOLOGY**  
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST @  
BGS Health & Education City  
Uttarahalli Road, Adjacent to Abhiman Studio,  
Kengeri, Bangalore - 560 060.

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018**

RECEIPTS		AMOUNT Rs.	AMOUNT Rs.	PAYMENTS		AMOUNT Rs.	AMOUNT Rs.
To	Opening Balance			By	Establishment Expenses		
	Cash on Hand				E S I (mgt. Share) A/c	8,49,938	
	Cash at Bank				Group Gratuity Paid	6,30,000	
	Canara Bank-02	1,48,22,457			Guest Lecturer Salary	1,00,695	
	Canara Bank -1150	6,98,153			Provident Fund (mgt. Share) A/c	27,11,438	
	Canara Bank -3914	1,20,508			Salary A/c (gross)	16,01,04,847	16,43,96,918
	Canara Bank -976	36,33,045	1,92,74,163				
"	Fees Collections			"	Administrative Expenses		
	Admission Fee	100			Advertisement Charges	8,35,954	
	Application Fee	4,06,000			Campus Management Solution E	4,18,190	
	Arrear Fees	44,520			Consultation Charges	2,33,520	
	Association Fee	50			Electricity Charges	1,00,39,307	
	Bus Fee	39,03,800			Examination Expenses	1,60,886	
	Eligibility Fee	9,41,180			Inspection Expenses	10,300	
	Fee Fine	4,04,103			Miscellaneous Expenses	1,17,300	
	Hand-book Fee	50			Office Maintenance	3,04,809	
	Identification Fee	420			Postage And Courier Charges	1,07,090	
	Identity Card Fee	8,750			Printing And Stationery	9,80,681	
	Indianred Cross Mem Fee	1,34,160			Project Expenses	2,02,018	
	Laboratory And Library	250			Refreshment Charges	14,559	
	Magazine Fee	25			Security Service Charges	25,08,514	
	Medical Examination Fee	260			Staff Welfare Expenses	8,93,110	
	Placement & Soft Skill Training	23,94,755			Telephone Charges	77,546	
	Reading Room Fee	25			Transportation Charges	68,11,623	
	Registration Fee	21,42,000			Travelling And Conveyance	1,05,170	
	Sports And Games	2,66,800			Water Charges	10,94,637	
	Tuition Fee	33,06,09,136			Examination Remuneration	71,500	2,49,87,714
	University Registration Fee	8,000	34,12,64,384	"	Student Activities Exp		
"	University Fee Collection				Certification Course Fee Paid	8,00,000	
	Carrier Guidance & service Fund	55,070			Function Expenses / Graduation	31,82,509	
	Cultural Activities	1,37,725			Internet/website Charges	15,87,510	
	E- Resource Consortium Fee	20,72,760			Journals/ Subscription	1,33,288	
	E-learning Fees	13,44,000			Magazine Charges	2,56,480	
	Nss Fee	1,14,520			News Paper & Periodicals	31,003	
	Sports Development Fees	4,12,900			Placement & Soft Skill Expenses	4,62,40,616	
	Sports Fees	8,895			Pooja Expenses	49,490	
	Student Development Fee	71,485			Sports Expenses	2,48,168	
	Teachers Development Fee	71,500			Student Activities Expenses	44,781	
	University Development Fee	13,45,280			Student Welfare Expenses	1,64,475	
	Women Cell Fee	26,560	56,60,685		Students Amenities And Welfare	3,767	
"	Rental Income				Students Toppers Scholarship	6,50,000	
	Cricket Stadium Rent Received	1,58,000			Students Uniforms/d Card	3,48,822	5,37,40,907
	Rent Received	1,20,000	2,78,000	"	Financial Charges		
"	Interest Received				Bank Charges		19,065
	Interest On SB		17,77,596	"	Rates & Tax		
"	Intra Trust Receipt				Professional Tax (Institution)	2,500	
	SJBIT Hostel-kengeri	3,22,00,000			Property Tax	47,41,974	47,44,474
	SJBIT-M.Tech	97,50,000		"	Conference/seminar/workshop		
	SJBIT-MBA	92,00,000	5,11,50,000		Conference(CSE)	5,05,880	
"	Grants Received				Conference(ECE)	9,000	
	Grants (Indian National Science Acc	2,16,600			Conference(ISE)	90,573	
	Nss Grants Received	32,000	2,48,600		Conference (Mech)	4,000	
"	Sports Grants		3,13,104		Conference(EEE)	84,900	
					Conference( R & D )	1,43,862	
					Conference( CIVIL)	35,500	
					Conference(Basic Science)	71,880	
					Conference( Chemistry)	12,700	
					Faculty Development		
					Programme	58,53,967	
					IEEE Conference	6,61,915	
					International Conference		
					ICIIC	3,90,287	76,64,444
					Purchase of Student Materials		13,50,519



RECEIPTS		AMOUNT Rs.	AMOUNT Rs.	PAYMENTS		AMOUNT Rs.	AMOUNT Rs.
"	General Income			"	General Expenses		
	Award Fund	1,00,000			Membership Fee Paid	1,54,950	
	Breakage Charges Received	4,93,837			Food Expenses	34,880	
	Bus Fee - GIMS & SAP	3,82,500			Staff Uniform Expenses	31,368	2,21,218
	Certificate Course Fee	86,500			Fee Refunds Made		
	Conference/workshop/seminar/fee	11,44,837			Application Fee	1,000	
	Exam Remuneration Rec	3,901			Bus Deposit	2,000	
	Flags & Stamps	61,660			Carrier Guidance & service Fund	780	
	Food Charges	3,08,500			Cultural Activities	1,950	
	Gymnasium	3,09,000			E- Resource Consortium Fee	29,250	
	IEEE Registration Fee	13,450			E-learning Fees	77,000	
	IEEE Sponsorship	3,18,000			Eligibility Fee	37,000	
	Miscellaneous Income	2,061			Fee Advance	35,27,950	
	Other Fee (sal Recoveries)	7,58,019			Indianred Cross Membership Fe	1,950	
	Remuneration & Centre Charges	2,28,658			Nss Fee	1,560	
	Sale Of Scraps/old News Papers	1,37,658			Registration Fee	1,17,000	
	Student Materials Fee	3,10,475			Sports And Games	3,900	
	Soil Test Charges	34,100			Sports Development Fees	5,850	
	Sponsorship	92,000			Student Development Fee	975	
	Staff Bus Fee	6,11,700	54,06,856		Teachers Development Fee	975	
"	Advance For Equipments			"	Tuition Fee	43,08,920	
	Centre Vision Technology	3,00,000			University Development Fee	19,000	
"	Global Hvac & Turnkey Solutions	12,87,200	15,67,200	"	Women Cell Fee	390	81,37,450
	Advance To Contractors			"	Laboratory Expenses:		
"	Bhaskar Rao	50,00,000			CSE	62,705	
	Ethnotech Academic Solutions	2,00,00,000	2,50,00,000	"	ECE	1,39,860	
"	Other Advances				EEE	1,11,254	
	Advances To Others	20,000		"	ISE	1,05,238	
"	Asso. Broadcasting Co. (p) Ltd	2,87,500			Mechanical	3,70,013	
	Entrepreneurship Dev. Inst. Of India	85,200		"	Chemistry	90,227	
"	Fice Education (p) Ltd	4,00,000			Civil	2,13,975	10,93,072
	Pushpalatha G	50,000		"	Repairs & Maintenance		
"	Ranganath	40,000	8,82,700		Annual Maintenance(amc)	18,98,844	
"	Loans & Advances			"	Borewell Repair And Maint Char	80,977	
	Medical Expenses/medi-claim Insurance		1,50,000		Building Maintenance	53,98,253	
"	Fee Advances			"	Computer Maintenance	12,91,431	
	Alumni Association	5,000		"	Electrical Maintenance	6,59,573	
"	Fee Advance	3,07,28,979	3,07,33,979		Garden Maintenance	14,53,786	
"	Salary Recoveries			"	General Repairs & Maintenance	10,14,901	
	Income Tax	72,79,970			Generator Maintenance	9,52,487	
"	LIC Premium	3,32,622		"	House Keeping Charges	27,06,906	
	Professional Tax	6,62,800		"	Lift Maintenance	67,412	
"	Provident Fund	23,71,908			Ups Maintenance	3,94,453	
	ESIC	3,05,552		"	Xerox Maintenance	1,53,995	1,60,73,018
"	GST	46,050			Vehicle Maintenance		
	SJBIT Staff Association	2,41,100	1,12,40,002	"	Fuel For Vehicle	8,68,097	
"	Statutory Recoveries				Vehicle Insurance	1,85,068	
	T D S (general) Recovery		55,22,232	"	Vehicle Spares & Repair	5,44,527	15,97,692
"	Outstanding Liabilities				University Account		
	Gifts Awards And Prizes		17,000	"	Affiliation Fee Paid	5,94,000	
"					Comed-k Fee Paid	25,000	
				"	Processing Fee For University A	3,45,000	
"					Registration Fee Paid	1,77,000	
				"	University / Board Fees	65,76,810	77,17,810
"					Intra Trust Payments		
				"	SAC Shikshana Trust (r.)	11,61,00,000	
					SJBIT-hostel	1,70,000	11,62,70,000
"				"	Advance For Equipments		
					Disol Solar Systems (p) Ltd	61,000	
"					Emprc Plant Supervision Serv	4,37,500	
					Global Hvac & Turnkey Soluti	12,67,200	17,65,700
"				"	Advance To Contractors		
					Bhaskar Rao	50,00,000	
					Ethnotech Academic Solution	2,00,00,000	2,50,00,000



RECEIPTS	AMOUNT Rs.	AMOUNT Rs.	PAYMENTS	AMOUNT Rs.	AMOUNT Rs.
			Advance To Others		
			Advances To Others	20,000	
			Asso. Broadcasting Co. (p) Ltd	2,87,500	
			Entrepreneurship Dev. Inst. Of Ir	85,200	
			Pushpalatha G	50,000	4,42,700
			Grants Paid		
			INSA Grants	2,49,933	
			VGST Grants	-	2,49,933
			Other Advances		
			Advance Received	49,500	
			Medical Expenses/medi-claim In	50,000	
			Hod R&d	12,000	1,11,500
			Electricity Deposit Made		32,280
			Outstanding Liabilities		
			Gifts Awards And Prizes		17,000
			Fixed Assets		
			Bore-well And Pump-sets	50,948	
			Computers and Printers	1,51,279	
			Software	22,48,708	
			Electrical Fittings	3,00,487	
			Furniture And Fittings	33,96,990	
			Lab Equipments	17,77,207	
			Camera	2,04,002	
			Electrical Equipments	3,21,500	
			UPS	5,96,110	
			Air Conditioner	24,02,395	
			Fire Fighting Equipments	1,84,136	
			Office Equipments	2,05,161	
			Library Books	7,63,407	
			Projector	16,82,234	
			Teaching Aids	15,07,459	1,57,91,023
			Salary Recoveries Paid		
			Income Tax	72,79,970	
			LIC Premium	3,32,622	
			Professional Tax	6,62,800	
			Provident Fund	23,71,908	
			ESIC	3,05,552	
			SJBIT Staff Association	2,41,100	1,11,93,952
			Statutory Recoveries Paid		
			T D S (general) Recovery		55,22,232
			Closing Balance		
			Cash on Hand		-
			Cash at Bank		
			Canara Bank-02	3,04,77,241	
			Canara Bank -1150	7,40,471	
			Canara Bank -3914	1,53,032	
			Canara Bank -4792	1,34,877	
			Canara Bank -976	8,40,260	3,23,45,881
TOTAL		50,04,86,501	TOTAL		50,04,86,501

For S J B INSTITUTE OF TECHNOLOGY


  
Authorised Signatory

Vide our report of even date attached,

For SHRIDAR & ASSOCIATES  
Chartered Accountants  
(Firm Regn No. 08012G)

  
(CHAITANYA G. DESHPANDE)  
Membership No. 230802

Place : Bangalore  
Date : 17 SEP 2018

  
Principal  
SJB Institute of Technology  
BGS Health & Education City  
No. 67, Uttarahalli Road, Kengeri  
Bangalore South - 560 060



# SJB Institute of Technology

(Affiliated to Visvesvaraya Technological University, Belagavi and Approved by AICTE and Accredited by NAAC with 'A' Grade, CGPA-3.22 - New Delhi )

#67, BGS Health & Education City, Dr. Vishnuvardhan Road, Kengeri, Bengaluru – 560060.

Ph : 080 - 28612445 / 6

Fax : 080 - 2861 2651

Email : principal@sjbit.edu.in

Website : www.sjbit.edu.in

Ref : SJBIT/ADM/545/2022-23.

Date : 05/01/2023

4.1.2 Percentage of expenditure, excluding salary for infrastructure augmentation during last five years (INR in Lakhs) & 4.4.1 Percentage of expenditure incurred on maintenance of infrastructure (physical and academic support facilities) excluding salary component during the last five years (INR in lakhs)

Year	Budget allocated for infrastructure augmentation (INR in Lakh)	Expenditure for infrastructure augmentation (INR in Lakh)	Expenditure on maintenance of academic facilities (excluding salary for human resources) (INR in Lakh)	Expenditure on maintenance of physical facilities (excluding salary for human resources) (INR in Lakh)	Total expenditure excluding Salary (INR in Lakh)
2021-22	640.25	683.98	490.31	671.82	1846.11
2020-21	357.00	141.86	442.47	481.98	1066.31
2019-20	341.50	345.43	927.13	655.29	1927.85
2018-19	1640.29	1697.63	652.13	602.84	2952.60
2017-18	312.70	157.91	841.96	611.02	1610.89

Accounts Manager  
SJBIT



Principal  
SJBIT

Principal

SJB Institute of Technology  
BGS Health & Education City  
No. 67, Uttarahalli Road, Kengeri  
Bangalore South - 560 060





**J MANJUNATHA & Co.** Chartered Accountants

No. 525, 1st Floor, 12th Main, Opp. Post Office  
Padmanabhanagar, Bengaluru - 560 070.  
Phone : 080 22236825 / 6366672499  
Email : jmcobl@gmail.com

**TO WHOM SO EVER IT MAY CONCERN**

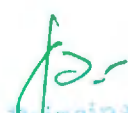
This is to state that **SJB Institute of Technology, Bangalore-560060** has spent the following amounts on the augmentation of physical infrastructure facilities in the last 5 Financial years:

(Rs in Lakhs)


Year	Expenditure for infrastructure (Physical and Academic facilities) excluding salary	Total expenditure excluding salary	Percentage
2021-22	1162.13	1846.11	63
2020-21	924.45	1066.31	87
2019-20	1582.42	1927.85	82
2018-19	1254.97	2952.60	43
2017-18	1452.98	1610.89	90
<b>Overall for 5 years</b>			<b>73</b>

The above is based on my verification of the Books of Accounts and particulars furnished by the **SJB Institute of Technology Bangalore**.

Date:- 03.01.2023  
Place:- Bengaluru

  
Principal  
**SJB Institute of Technology**  
# 67, BGS Health & Education City,  
Dr. Vishnuvardhan Road,  
Kengeri, Bengaluru - 560 060.



  
**J. Manjunatha**  
J. Manjunatha & Co  
Chartered Accountants  
M No.027643



**J MANJUNATHA & Co.** Chartered Accountants

No. 525, 1st Floor, 12th Main, Opp. Post Office  
Padmanabhanagar, Bengaluru - 560 070.  
Phone : 080 22236825 / 6366672499  
Email : jmcobl@gmail.com

**TO WHOM SO EVER IT MAY CONCERN**

This is to state that **SJB Institute of Technology, Bangalore-560060** has spent the following amounts on the augmentation of physical infrastructure facilities in the last 5 Financial years:


(Rs in Lakhs)

Year	Expenditure for infrastructure augmentation excluding salary	Total expenditure excluding salary	Percentage
2021-22	683.98	1846.11	37
2020-21	141.86	1066.31	13
2019-20	345.43	1927.85	18
2018-19	1697.63	2952.60	57
2017-18	157.91	1610.89	10
Overall for 5 years			27


The above is based on my verification of the Books of Accounts and particulars furnished by the **SJB Institute of Technology** Bangalore.

Date:- 03.01.2023

Place:- Bengaluru

  
Principal  
SJB Institute of Technology  
# 67, BGS Health & Education City,  
Dr. Vishnuvardhan Road,  
Kengeri, Bengaluru - 560 060.



  
**J.Manjunatha**  
J.Manjunatha & Co  
Chartered Accountants  
M No.027643